



Louisville Gas and Electric Company
220 West Main Street (40202)
P.O. Box 32010
Louisville, Kentucky 40232

December 30, 2004

RECEIVED

DEC 30 2004

PUBLIC SERVICE
COMMISSION

Elizabeth O'Donnell, Executive Director
Public Service Commission of Kentucky
211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40601

Re: Performance Based Ratemaking ("PBR" Case No. 2001-000¹⁷~~2~~)

Dear Ms. O'Donnell:

As directed in the Commission's Order in the above-cited case, dated October 26, 2001, attached are an original and four copies of the PBR quarterly activity report. This report is a summary of LG&E's activity under the PBR mechanism for the period beginning August 1, 2004 and ending October 31, 2004, including data and supporting documentation for the entirety of PBR Year 7 (November 1, 2003, through October 31, 2004).

The report includes the following:

1. The non-labor related O&M costs incurred to implement the PBR mechanisms,
2. The results of LG&E's activity under the PBR.

If you have any questions regarding this matter, please contact Clay Murphy, Director of Gas Management, Planning and Supply at (502) 627-2424.

Respectfully,

Robert M. Conroy
Robert M. Conroy
Manager, Rates *mlg*

Attachments

**Activity Under LG&E's Performance-Based Ratemaking ("PBR") Mechanism
for August, September, and October 2004
and for the PBR Period for the 12 Months Ended October 31, 2004**

Attached is a summary of LG&E's activity under the PBR mechanism for August, September, and October of 2004. This filing also includes data and supporting documentation for the entirety of PBR Year 7 (November 1, 2003, through October 31, 2004) of LG&E's gas supply cost PBR mechanism. This information has been used as the basis for the calculation and filing of the applicable PBR Recovery Component ("PBRRC") effective February 1, 2005.

General Discussion: The results for this PBR period cannot and should not be extrapolated for subsequent PBR periods. The results shown in this filing compare the various calculated benchmarks against actual gas costs for each PBR component by month. The actual gas costs and volumes set forth herein do not correspond to the dollars and volumes actually booked and reported by LG&E as purchased gas costs for the period as reported in LG&E's Gas Supply Clause ("GSC"). In order to match actual costs with the appropriate monthly benchmarks, the actual costs and volumes used herein reflect adjustments made to LG&E's costs and volumes, not in the month the adjustments were made and booked, but in the month for which the adjustments were applicable.

Information Required to be Reported: As required by the Commission, the following information is being supplied as a part of this filing.

Calculated Results: During the 12 months ended October 31, 2004, LG&E has achieved the following results:

	<u>PBR-GAIF</u>	<u>PBR-TIF</u>	<u>PBR-OSSIF</u>	<u>Total</u>
Nov. 2003	(\$662,248)	\$277,151	\$36,225	(\$348,872)
Dec.	\$2,041,353	\$357,286	\$876,526	\$3,275,165
Jan. 2004	\$159,284	\$474,815	\$138,098	\$772,197
<i>Qtr. Subtotal</i>	<i>\$1,538,389</i>	<i>\$1,109,252</i>	<i>\$1,050,849</i>	<i>\$3,698,490</i>
Feb.	(\$320,129)	\$279,967	\$0	(\$40,162)
Mar.	\$299,242	\$249,229	\$198,049	\$746,520
Apr.	\$51,848	\$392,822	\$12,175	\$456,845
<i>Qtr. Subtotal</i>	<i>\$30,961</i>	<i>\$922,018</i>	<i>\$210,224</i>	<i>\$1,163,203</i>

	<u>PBR-GAIF</u>	<u>PBR-TIF</u>	<u>PBR-OSSIF</u>	<u>Total</u>
May	\$229,346	\$374,594	\$0	\$603,940
Jun.	\$48,119	\$461,838	\$0	\$509,957
Jul.	(\$32,991)	\$516,045	\$0	\$483,054
<i>Qtr. Subtotal</i>	\$244,474	\$1,352,477	\$0	\$1,596,951
Aug.	\$295,557	\$498,329	\$0	\$793,886
Sep.	\$189,685	\$513,626	\$0	\$703,311
Oct.	\$437,899	\$505,637	\$81,360	\$1,024,896
<i>Qtr. Subtotal</i>	\$923,141	\$1,517,592	\$81,360	\$2,522,093
<i>Total</i>	\$2,736,965	\$4,901,339	\$1,342,433	\$8,980,737

The supporting calculations are enclosed with this filing.

PBR—Gas Acquisition Index Factor (“GAIF”) is an incentive mechanism for gas commodity costs. Under this component, LG&E benchmarks its gas commodity costs against a calculated benchmark representative of the market price of gas by using various industry-accepted price postings. Factors affecting LG&E’s performance under this portion of the PBR mechanism are discussed below.

Purchasing Practices and Strategy: LG&E has sought to ensure that savings result under the PBR mechanism by (1) aggressively managing gas supplies to ensure that purchases will be made at less than applicable gas supply indices, (2) purchasing gas at capacity-constrained points at which points natural gas is typically priced at less than the referenced indices, and (3) maximizing the use of LG&E’s on-system storage and off-system contract storage by accelerating or deferring injections (or withdrawals) in order to maximize savings under the PBR mechanism. LG&E has not used any financial instruments to date in pursuing its objectives under the PBR mechanism.

Composition of Savings: Total net savings under the PBR-GAIF component of the mechanism is \$2,736,965. The portion of savings attributable to commodity purchasing activities under PBR-GAIF is \$5,474,359. The portion of savings attributable to the HRF component of PBR-GAIF is (\$2,737,394).

PBR – Transportation Index Factor (“TIF”) is an incentive mechanism for pipeline transportation costs. With this component, LG&E benchmarks its pipeline transportation costs against the transportation rates filed with the Federal Energy Regulatory Commission (“FERC”) by either Texas Gas Transmission, LLC (“Texas Gas”) or Tennessee Gas Pipeline Company (“Tennessee”), as applicable.

Purchasing Practices and Strategy: LG&E has sought to ensure that savings result under the PBR mechanism by (1) aggressively negotiating pipeline discounts, and (2) releasing pipeline capacity when not required by LG&E to serve its customers. Factors affecting LG&E's performance under this portion of the PBR mechanism are discussed below.

Texas Gas Transmission, LLC: The rates being charged by Texas Gas are not being billed subject to refund.

Tennessee Gas Pipeline Company: The rates being charged by Tennessee are not being billed subject to refund.

Composition of Savings by Pipeline: Total savings under the PBR-TIF component of the PBR is \$4,901,339. The portion of savings attributable to Texas Gas under PBR-TIF is \$2,540,858. The portion of savings attributable to Tennessee under PBR-TIF is \$2,360,481.

PBR – Off-System Sales Index Factor (“OSSIF”) is an incentive mechanism for off-system sales. LG&E may be in a position to sell natural gas or transportation services or both above cost.

Off-System Sales Activity: LG&E made off-system sales during the PBR period when the opportunity to generate savings arose. These off-system sales were made to entities which are not affiliated with LG&E.

PBR Amounts and Demand/Commodity Allocation: Following is a summary of the various PBR components in total for the 12 months ended October 31, 2004. Under the revised sharing mechanism approved by the Commission in its Order dated October 26, 2001, a sliding scale was adopted. Under that sliding scale, LG&E's share in any savings or expenses is 25% for all savings or expenses up to 4.5% of Total Actual Gas Supply Costs (“TAGSC”), which is the sum of Actual Gas Costs (“AGC”) and Total Actual Annual Gas Transportation Costs (“TAAGTC”). For savings (or expenses) in excess of 4.5% of TAGSC, LG&E's share is 50%.

Total savings for PBR Year 7 were \$8,980,737, and TAGSC was \$246,807,854, which is the sum of \$220,159,259 in AGC and \$26,648,595 in TAAGTC. Therefore, savings as a percentage of TAGSC were 3.64% ($\$8,980,737 / \$246,807,854$). Hence, all of the savings up to \$11,106,353 ($4.5\% \times \$246,807,854$) are shared with 25% allocated to LG&E and the remaining 75% being retained by customers as having already been reflected in LG&E's GSCC. Because there are no savings in excess of the 4.5% threshold of \$11,106,353, none are shared at the 50% sharing tier.

Therefore, the initial tier of the sliding scale is allocated on a 25/75 basis with \$2,245,184 ($25\% \times \$8,980,737$) being allocated to the Company and \$6,735,553 ($75\% \times \$8,980,737$) being allocated to customers. There is no sharing under the second tier which is subject

to sharing on a 50/50 basis between Company and customers. Therefore, the total portion of the savings being retained by customers is \$6,735,553 (\$6,735,553 + \$0); and the total portion of the savings being allocated to the Company and collected from customers is \$2,245,184 (\$2,245,184 + \$0). Therefore, the PBRRC to be collected for the Company from customers through the GSCC is \$2,245,184.

The total to be collected for the Company from customers through the GSCC is \$2,245,184. This amount must be segregated into its respective commodity (or volumetric) and demand (or fixed) components in order to properly recover the amounts from sales and standby transportation customers. Of this total amount, \$276,831 is to be recovered for the Company from sales and standby transportation customers through the Pipeline Supplier's Demand Component as a demand component. The remaining \$1,968,353 is to be recovered for the Company from sales customers through the GSCC. The calculation of the split as between demand and commodity is set forth as a part of the attached PBR calculations.

Non-Labor and Operating and Maintenance ("O&M") Costs: The PBR mechanism requires that LG&E exclude labor-related or other expenses typically classified as O&M expenses from the determination of any savings or expenses under the PBR mechanism. LG&E is required to report on a quarterly basis any costs required to implement the PBR mechanism. Inasmuch as such costs cannot be used to offset the savings or increase expenses which might arise under the PBR mechanism, LG&E has sought to minimize these incremental costs. LG&E has not incurred any significant quantifiable costs during the period covered by this quarterly report for activity under the PBR.

**PBR CALCULATIONS FOR THE 12 MONTHS ENDED
OCTOBER 31, 2004**

PBR-GAIF
SUPPORTING CALCULATIONS

PBR-GAIF
CALCULATION OF BENCHMARK GAS COSTS
(“BGC”)

LOUISVILLE GAS AND ELECTRIC COMPANY
GAIF - CALCULATION OF BGC

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TRANSPORTED UNDER TGPL FT-AD	APV TRANSPORTED UNDER TGPL FT-AE	APV TRANSPORTED UNDER TGPL FT-AF	APV TRANSPORTED UNDER TGPL FT-AG	APV TRANSPORTED UNDER TGPL FT-AH	APV TRANSPORTED UNDER TGPL FT-AI	APV TRANSPORTED UNDER TGPL FT-AJ	APV TRANSPORTED UNDER TGPL FT-AL	APV TRANSPORTED UNDER TGPL FT-AM	APV TRANSPORTED UNDER TGPL FT-AN	APV TRANSPORTED UNDER TGPL FT-AO	APV TRANSPORTED UNDER TGPL FT-AP	APV TRANSPORTED UNDER TGPL FT-AQ	APV TRANSPORTED UNDER TGPL FT-AR	APV TRANSPORTED UNDER TGPL FT-AS	APV TRANSPORTED UNDER TGPL FT-AT	APV TRANSPORTED UNDER TGPL FT-AU	APV TRANSPORTED UNDER TGPL FT-AV	APV TRANSPORTED UNDER TGPL FT-AW	APV TRANSPORTED UNDER TGPL FT-AX	APV TRANSPORTED UNDER TGPL FT-AY	APV TRANSPORTED UNDER TGPL FT-AZ	APV TRANSPORTED UNDER TGPL FT-BA	APV TRANSPORTED UNDER TGPL FT-BB	APV TRANSPORTED UNDER TGPL FT-BC	APV TRANSPORTED UNDER TGPL FT-BD	APV TRANSPORTED UNDER TGPL FT-BE	APV TRANSPORTED UNDER TGPL FT-BF	APV TRANSPORTED UNDER TGPL FT-BG	APV TRANSPORTED UNDER TGPL FT-BH	APV TRANSPORTED UNDER TGPL FT-BI	APV TRANSPORTED UNDER TGPL FT-BJ	APV TRANSPORTED UNDER TGPL FT-BL	APV TRANSPORTED UNDER TGPL FT-BM	APV TRANSPORTED UNDER TGPL FT-BN	APV TRANSPORTED UNDER TGPL FT-BO	APV TRANSPORTED UNDER TGPL FT-BP	APV TRANSPORTED UNDER TGPL FT-BQ	APV TRANSPORTED UNDER TGPL FT-BR	APV TRANSPORTED UNDER TGPL FT-BS	APV TRANSPORTED UNDER TGPL FT-BT	APV TRANSPORTED UNDER TGPL FT-BU	APV TRANSPORTED UNDER TGPL FT-BV	APV TRANSPORTED UNDER TGPL FT-BW	APV TRANSPORTED UNDER TGPL FT-BX	APV TRANSPORTED UNDER TGPL FT-BY	APV TRANSPORTED UNDER TGPL FT-BZ	APV TRANSPORTED UNDER TGPL FT-CA	APV TRANSPORTED UNDER TGPL FT-CB	APV TRANSPORTED UNDER TGPL FT-CC	APV TRANSPORTED UNDER TGPL FT-CD	APV TRANSPORTED UNDER TGPL FT-CE	APV TRANSPORTED UNDER TGPL FT-CF	APV TRANSPORTED UNDER TGPL FT-CG	APV TRANSPORTED UNDER TGPL FT-CH	APV TRANSPORTED UNDER TGPL FT-CI	APV TRANSPORTED UNDER TGPL FT-CJ	APV TRANSPORTED UNDER TGPL FT-CL	APV TRANSPORTED UNDER TGPL FT-CM	APV TRANSPORTED UNDER TGPL FT-CN	APV 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TRANSPORTED UNDER TGPL FT-JY	APV TRANSPORTED UNDER TGPL FT-JZ	APV TRANSPORTED UNDER TGPL FT-KA	APV TRANSPORTED UNDER TGPL FT-KB	APV TRANSPORTED UNDER TGPL FT-KC	APV TRANSPORTED UNDER TGPL FT-KD	APV TRANSPORTED UNDER TGPL FT-KE	APV TRANSPORTED UNDER TGPL FT-KF	APV TRANSPORTED UNDER TGPL FT-KG	APV TRANSPORTED UNDER TGPL FT-KH	APV TRANSPORTED UNDER TGPL FT-KI	APV TRANSPORTED UNDER TGPL FT-KL	APV TRANSPORTED UNDER TGPL FT-KM	APV TRANSPORTED UNDER TGPL FT-KN	APV TRANSPORTED UNDER TGPL FT-KO	APV TRANSPORTED UNDER TGPL FT-KP	APV TRANSPORTED UNDER TGPL FT-KQ	APV TRANSPORTED UNDER TGPL FT-KR	APV TRANSPORTED UNDER TGPL FT-KS	APV TRANSPORTED UNDER TGPL FT-KT	APV TRANSPORTED UNDER TGPL FT-KU	APV TRANSPORTED UNDER TGPL FT-KV	APV TRANSPORTED UNDER TGPL FT-KW	APV TRANSPORTED UNDER TGPL FT-KX	APV TRANSPORTED UNDER TGPL FT-KY	APV TRANSPORTED UNDER TGPL FT-KZ	APV TRANSPORTED UNDER TGPL FT-LA	APV TRANSPORTED UNDER TGPL FT-LB	APV TRANSPORTED UNDER TGPL FT-LC	APV TRANSPORTED UNDER TGPL FT-LD	APV TRANSPORTED UNDER TGPL FT-LE	APV TRANSPORTED UNDER TGPL FT-LF	APV TRANSPORTED UNDER TGPL FT-LG	APV TRANSPORTED UNDER TGPL FT-LH	APV TRANSPORTED UNDER TGPL FT-LI	APV TRANSPORTED UNDER TGPL FT-LJ	APV TRANSPORTED UNDER TGPL FT-LK	APV TRANSPORTED UNDER TGPL FT-LM	APV TRANSPORTED UNDER TGPL FT-LN	APV TRANSPORTED UNDER TGPL FT-LO	APV TRANSPORTED UNDER TGPL FT-LP	APV TRANSPORTED UNDER TGPL FT-LQ	APV TRANSPORTED UNDER TGPL FT-LR	APV TRANSPORTED UNDER TGPL FT-LS	APV TRANSPORTED UNDER TGPL FT-LT	APV TRANSPORTED UNDER TGPL FT-LU	APV TRANSPORTED UNDER TGPL FT-LV	APV TRANSPORTED UNDER TGPL FT-LW	APV TRANSPORTED UNDER TGPL FT-LX	APV TRANSPORTED UNDER TGPL FT-LY	APV TRANSPORTED UNDER TGPL FT-LZ	APV TRANSPORTED UNDER TGPL FT-MA	APV TRANSPORTED UNDER TGPL FT-MB	APV TRANSPORTED UNDER TGPL FT-MC	APV TRANSPORTED UNDER TGPL FT-MD	APV TRANSPORTED UNDER TGPL FT-ME	APV TRANSPORTED UNDER TGPL FT-MF	APV TRANSPORTED UNDER TGPL FT-MG	APV TRANSPORTED UNDER TGPL FT-MH	APV TRANSPORTED UNDER TGPL FT-MI	APV TRANSPORTED UNDER TGPL FT-MJ	APV TRANSPORTED UNDER TGPL FT-MK	APV TRANSPORTED UNDER TGPL FT-ML	APV TRANSPORTED UNDER TGPL FT-MN	APV TRANSPORTED UNDER TGPL FT-MO	APV TRANSPORTED UNDER TGPL FT-MP	APV TRANSPORTED UNDER TGPL FT-MQ	APV TRANSPORTED UNDER TGPL FT-MR	APV TRANSPORTED UNDER TGPL FT-MS	APV TRANSPORTED UNDER TGPL FT-MT	APV TRANSPORTED UNDER TGPL FT-MU	APV TRANSPORTED UNDER TGPL FT-MV	APV TRANSPORTED UNDER TGPL FT-MW	APV TRANSPORTED UNDER TGPL FT-MX	APV TRANSPORTED UNDER TGPL FT-MY	APV TRANSPORTED UNDER TGPL FT-MZ	APV TRANSPORTED UNDER TGPL FT-NA	APV TRANSPORTED UNDER TGPL FT-NB	APV TRANSPORTED UNDER TGPL FT-NC	APV TRANSPORTED UNDER TGPL FT-ND	APV TRANSPORTED UNDER TGPL FT-NE	APV TRANSPORTED UNDER TGPL FT-NF	APV TRANSPORTED UNDER TGPL FT-NG	APV TRANSPORTED UNDER TGPL FT-NH	APV TRANSPORTED UNDER TGPL FT-NI	APV TRANSPORTED UNDER TGPL FT-NJ	APV TRANSPORTED UNDER TGPL FT-NK	APV TRANSPORTED UNDER TGPL FT-NL	APV TRANSPORTED UNDER TGPL FT-NM	APV TRANSPORTED UNDER TGPL FT-NO	APV TRANSPORTED UNDER TGPL FT-NP	APV TRANSPORTED UNDER TGPL FT-NQ	APV TRANSPORTED UNDER TGPL FT-NR	APV TRANSPORTED UNDER TGPL FT-NS	APV TRANSPORTED UNDER TGPL FT-NT	APV TRANSPORTED UNDER TGPL FT-NU	APV TRANSPORTED UNDER TGPL FT-NV	APV TRANSPORTED UNDER TGPL FT-NW	APV TRANSPORTED UNDER TGPL FT-NX	APV TRANSPORTED UNDER TGPL FT-NY	APV TRANSPORTED UNDER TGPL FT-NZ	APV TRANSPORTED UNDER TGPL FT-OB	APV TRANSPORTED UNDER TGPL FT-OC	APV TRANSPORTED UNDER TGPL FT-OD	APV TRANSPORTED UNDER TGPL FT-OE	APV TRANSPORTED UNDER TGPL FT-OF	APV TRANSPORTED UNDER TGPL FT-OG	APV TRANSPORTED UNDER TGPL FT-OH	APV TRANSPORTED UNDER TGPL FT-OI	APV TRANSPORTED UNDER TGPL FT-OJ	APV TRANSPORTED UNDER TGPL FT-OK	APV TRANSPORTED UNDER TGPL FT-OL	APV TRANSPORTED UNDER TGPL FT-OM	APV TRANSPORTED UNDER TGPL FT-ON	APV TRANSPORTED UNDER TGPL FT-OO	APV TRANSPORTED UNDER TGPL FT-OP	APV TRANSPORTED UNDER TGPL FT-OQ	APV TRANSPORTED UNDER TGPL FT-OR	APV TRANSPORTED UNDER TGPL FT-OS	APV TRANSPORTED UNDER TGPL FT-OT	APV TRANSPORTED UNDER TGPL FT-OU	APV TRANSPORTED UNDER TGPL FT-OV	APV TRANSPORTED UNDER TGPL FT-OW	APV TRANSPORTED UNDER TGPL FT-OX	APV TRANSPORTED UNDER TGPL FT-OY	APV TRANSPORTED UNDER TGPL FT-OZ	APV TRANSPORTED UNDER TGPL FT-PA	APV TRANSPORTED UNDER TGPL FT-PB	APV TRANSPORTED UNDER TGPL FT-PC	APV TRANSPORTED UNDER TGPL FT-PD	APV TRANSPORTED UNDER TGPL FT-PE	APV TRANSPORTED UNDER TGPL FT-PF	APV TRANSPORTED UNDER TGPL FT-PG	APV TRANSPORTED UNDER TGPL FT-PH	APV TRANSPORTED UNDER TGPL FT-PI	APV TRANSPORTED UNDER TGPL FT-PJ	APV TRANSPORTED UNDER TGPL FT-PK	APV TRANSPORTED UNDER TGPL FT-PL	APV TRANSPORTED UNDER TGPL FT-PM	APV TRANSPORTED UNDER TGPL FT-PN	APV TRANSPORTED UNDER TGPL FT-PO	APV TRANSPORTED UNDER TGPL FT-PP	APV TRANSPORTED UNDER TGPL FT-PQ	APV TRANSPORTED UNDER TGPL FT-PR	APV TRANSPORTED UNDER TGPL FT-PS	APV TRANSPORTED UNDER TGPL FT-PT	APV TRANSPORTED UNDER TGPL FT-PU	APV TRANSPORTED UNDER TGPL FT-PV	APV TRANSPORTED UNDER TGPL FT-PW	APV TRANSPORTED UNDER TGPL FT-PX	APV TRANSPORTED UNDER TGPL FT-PY	APV TRANSPORTED UNDER TGPL FT-PZ	APV TRANSPORTED UNDER TGPL FT-QA	APV TRANSPORTED UNDER TGPL FT-QB	APV TRANSPORTED UNDER TGPL FT-QC	APV TRANSPORTED UNDER TGPL FT-QD	APV TRANSPORTED UNDER TGPL FT-QE	APV TRANSPORTED UNDER TGPL FT-QF	APV TRANSPORTED UNDER TGPL FT-QG	APV TRANSPORTED UNDER TGPL FT-QH	APV TRANSPORTED UNDER TGPL FT-QI	APV TRANSPORTED UNDER TGPL FT-QJ	APV TRANSPORTED UNDER TGPL FT-QK	APV TRANSPORTED UNDER TGPL FT-QL	APV TRANSPORTED UNDER TGPL FT-QM	APV TRANSPORTED UNDER TGPL FT-QN	APV TRANSPORTED UNDER TGPL FT-QO	APV TRANSPORTED UNDER TGPL FT-QP	APV TRANSPORTED UNDER TGPL FT-QQ	APV TRANSPORTED UNDER TGPL FT-QR	APV TRANSPORTED UNDER TGPL FT-QS	APV TRANSPORTED UNDER TGPL FT-QT	APV TRANSPORTED UNDER TGPL FT-QU	APV TRANSPORTED UNDER TGPL FT-QV	APV TRANSPORTED UNDER TGPL FT-QW	APV TRANSPORTED UNDER TGPL FT-QX	APV TRANSPORTED UNDER TGPL FT-QY	APV TRANSPORTED UNDER TGPL FT-QZ	APV TRANSPORTED UNDER TGPL FT-RA	APV TRANSPORTED UNDER TGPL FT-RB	APV TRANSPORTED UNDER TGPL FT-RC	APV TRANSPORTED UNDER TGPL FT-RD	APV TRANSPORTED UNDER TGPL FT-RE	APV TRANSPORTED UNDER TGPL FT-RF	APV TRANSPORTED UNDER TGPL FT-RG	APV TRANSPORTED UNDER TGPL FT-RH	APV TRANSPORTED UNDER TGPL FT-RI	APV TRANSPORTED UNDER TGPL FT-RJ	APV TRANSPORTED UNDER TGPL FT-RK	APV TRANSPORTED UNDER TGPL FT-RL	APV TRANSPORTED UNDER TGPL FT-RM	APV TRANSPORTED UNDER TGPL FT-RN	APV TRANSPORTED UNDER TGPL FT-RO	APV TRANSPORTED UNDER TGPL FT-RP	APV TRANSPORTED UNDER TGPL FT-RQ	APV TRANSPORTED UNDER TGPL FT-RR	APV TRANSPORTED UNDER TGPL FT-RS	APV TRANSPORTED UNDER TGPL FT-RT	APV TRANSPORTED UNDER TGPL FT-RU	APV TRANSPORTED UNDER TGPL FT-RV	APV TRANSPORTED UNDER TGPL FT-RW	APV TRANSPORTED UNDER TGPL FT-RX	APV TRANSPORTED UNDER TGPL FT-RY	APV TRANSPORTED UNDER TGPL FT-RZ	APV TRANSPORTED UNDER TGPL FT-SA	APV TRANSPORTED UNDER TGPL FT-SB	APV TRANSPORTED UNDER TGPL FT-SC	APV TRANSPORTED UNDER TGPL FT-SD	APV TRANSPORTED UNDER TGPL FT-SE	APV TRANSPORTED UNDER TGPL FT-SF	APV TRANSPORTED UNDER TGPL FT-SG	APV TRANSPORTED UNDER TGPL FT-SH	APV TRANSPORTED UNDER TGPL FT-SI	APV TRANSPORTED UNDER TGPL FT-SJ	APV TRANSPORTED UNDER TGPL FT-SK	APV TRANSPORTED UNDER TGPL FT-SL	APV TRANSPORTED UNDER TGPL FT-SM	APV TRANSPORTED UNDER TGPL FT-SN	APV TRANSPORTED UNDER TGPL FT-SO	APV TRANSPORTED UNDER TGPL FT-SP	APV TRANSPORTED UNDER TGPL FT-SQ	APV TRANSPORTED UNDER TGPL FT-SR	APV TRANSPORTED UNDER TGPL FT-SS	APV TRANSPORTED UNDER TGPL FT-ST	APV TRANSPORTED UNDER TGPL FT-SU	APV TRANSPORTED UNDER TGPL FT-SV	APV TRANSPORTED UNDER TGPL FT-SW	APV TRANSPORTED UNDER TGPL FT-SX	APV TRANSPORTED UNDER TGPL FT-SY	APV TRANSPORTED UNDER TGPL FT-SZ	APV TRANSPORTED UNDER TGPL FT-TA	APV TRANSPORTED UNDER TGPL FT-TB	APV TRANSPORTED UNDER TGPL FT-TC	APV TRANSPORTED UNDER TGPL FT-TD	APV TRANSPORTED UNDER TGPL FT-TE	APV TRANSPORTED UNDER TGPL FT-TF	APV TRANSPORTED UNDER TGPL FT-TG	APV TRANSPORTED UNDER TGPL FT-TH	APV TRANSPORTED UNDER TGPL FT-TI	APV TRANSPORTED UNDER TGPL FT-TJ	APV TRANSPORTED UNDER TGPL FT-TK	APV TRANSPORTED UNDER TGPL FT-TL	APV TRANSPORTED UNDER TGPL FT-TM	APV TRANSPORTED UNDER TGPL FT-TN	APV TRANSPORTED UNDER TGPL FT-TO	APV TRANSPORTED UNDER TGPL FT-TP	APV TRANSPORTED UNDER TGPL FT-TQ	APV TRANSPORTED UNDER TGPL FT-TR	APV TRANSPORTED UNDER TGPL FT-TS	APV TRANSPORTED UNDER TGPL FT-TT	APV TRANSPORTED UNDER TGPL FT-TU	APV TRANSPORTED UNDER TGPL FT-TV	APV TRANSPORTED UNDER TGPL FT-TW	APV TRANSPORTED UNDER TGPL FT-TX	APV TRANSPORTED UNDER TGPL FT-TY	APV TRANSPORTED UNDER TGPL FT-TZ	APV TRANSPORTED UNDER TGPL FT-UA	APV TRANSPORTED UNDER TGPL FT-UB	APV TRANSPORTED UNDER TGPL FT-UC	APV TRANSPORTED UNDER TGPL FT-UD	APV TRANSPORTED UNDER TGPL FT-UE	APV TRANSPORTED UNDER TGPL FT-UF	APV TRANSPORTED UNDER TGPL FT-UG	APV TRANSPORTED UNDER TGPL FT-UH	APV TRANSPORTED UNDER TGPL FT-UI	APV TRANSPORTED UNDER TGPL FT-UJ	APV TRANSPORTED UNDER TGPL FT-UK	APV TRANSPORTED UNDER TGPL FT-UL	APV TRANSPORTED UNDER TGPL FT-UM	APV TRANSPORTED UNDER TGPL FT-UN	APV TRANSPORTED UNDER TGPL FT-UO	APV TRANSPORTED UNDER TGPL FT-UP	APV TRANSPORTED UNDER TGPL FT-UQ	APV TRANSPORTED UNDER TGPL FT-UR	APV TRANSPORTED UNDER TGPL FT-US	APV TRANSPORTED UNDER TGPL FT-UT	APV TRANSPORTED UNDER TGPL FT-UU	APV TRANSPORTED UNDER TGPL FT-UV	APV TRANSPORTED UNDER TGPL FT-UW	APV TRANSPORTED UNDER TGPL FT-UX	APV TRANSPORTED UNDER TGPL FT-UY	APV TRANSPORTED UNDER TGPL FT-UZ	APV TRANSPORTED UNDER TGPL FT-VA	APV TRANSPORTED UNDER TGPL FT-VB	APV TRANSPORTED UNDER TGPL FT-VC	APV TRANSPORTED UNDER TGPL FT-VD	APV TRANSPORTED UNDER TGPL FT-VE	APV TRANSPORTED UNDER TGPL FT-VF	APV TRANSPORTED UNDER TGPL FT-VG	APV TRANSPORTED UNDER TGPL FT-VH	APV TRANSPORTED UNDER TGPL FT-VI	APV TRANSPORTED UNDER TGPL FT-VJ	APV TRANSPORTED UNDER TGPL FT-VK	APV TRANSPORTED UNDER TGPL FT-VL	APV TRANSPORTED UNDER TGPL FT-VM	APV TRANSPORTED UNDER TGPL FT-VN	APV TRANSPORTED UNDER TGPL FT-VO	APV TRANSPORTED UNDER TGPL FT-VP	APV TRANSPORTED UNDER TGPL FT-VQ	APV TRANSPORTED UNDER TGPL FT-VR	APV TRANSPORTED UNDER TGPL FT-VS	APV TRANSPORTED UNDER TGPL FT-VT	APV TRANSPORTED UNDER TGPL FT-VU	APV TRANSPORTED UNDER TGPL FT-VV	APV TRANSPORTED UNDER TGPL FT-VW	APV TRANSPORTED UNDER TGPL FT-VX	APV TRANSPORTED UNDER TGPL FT-VY	APV TRANSPORTED UNDER TGPL FT-VZ	APV TRANSPORTED UNDER TGPL FT-WA	APV TRANSPORTED UNDER TGPL FT-WB	APV TRANSPORTED UNDER TGPL FT-WC	APV TRANSPORTED UNDER TGPL FT-WD	APV TRANSPORTED UNDER TGPL FT-WE	APV TRANSPORTED UNDER TGPL FT-WF	APV TRANSPORTED UNDER TGPL FT-WG	APV TRANSPORTED UNDER TGPL FT-WH	APV TRANSPORTED UNDER TGPL FT-WI	APV TRANSPORTED UNDER TGPL FT-WJ	APV TRANSPORTED UNDER TGPL FT-WK	APV TRANSPORTED UNDER TGPL FT-WL	APV TRANSPORTED UNDER TGPL FT-WM	APV TRANSPORTED UNDER TGPL FT-WN	APV TRANSPORTED UNDER TGPL FT-WO	APV TRANSPORTED UNDER TGPL FT-WP	APV TRANSPORTED UNDER TGPL FT-WQ	APV TRANSPORTED UNDER TGPL FT-WR	APV TRANSPORTED UNDER TGPL FT-WS	APV TRANSPORTED UNDER TGPL FT-WT	APV TRANSPORTED UNDER TGPL FT-WU	APV TRANSPORTED UNDER TGPL FT-WV	APV TRANSPORTED UNDER TGPL FT-WX	APV TRANSPORTED UNDER TGPL FT-WY	APV TRANSPORTED UNDER TGPL FT-WZ	APV TRANSPORTED UNDER TGPL FT-XA	APV TRANSPORTED UNDER TGPL FT-XB	APV TRANSPORTED UNDER TGPL FT-XC	APV TRANSPORTED UNDER TGPL FT-XD	APV TRANSPORTED UNDER TGPL FT-XE	APV TRANSPORTED UNDER TGPL FT-XF	APV TRANSPORTED UNDER TGPL FT-XG	APV TRANSPORTED UNDER TGPL FT-XH	APV TRANSPORTED UNDER TGPL FT-XI	APV TRANSPORTED UNDER TGPL FT-XJ	APV TRANSPORTED UNDER TGPL FT-XK	APV TRANSPORTED UNDER TGPL FT-XL	APV TRANSPORTED UNDER TGPL FT-XM	APV TRANSPORTED UNDER TGPL FT-XN	APV TRANSPORTED UNDER TGPL FT-XO	APV TRANSPORTED UNDER TGPL FT-XP	APV TRANSPORTED UNDER TGPL FT-XQ	APV TRANSPORTED UNDER TGPL FT-XR	APV TRANSPORTED UNDER TGPL FT-XS	APV TRANSPORTED UNDER TGPL FT-XT	APV TRANSPORTED UNDER TGPL FT-XU	APV TRANSPORTED UNDER TGPL FT-XV	APV TRANSPORTED UNDER TGPL FT-XW	APV TRANSPORTED UNDER TGPL FT-XX	APV TRANSPORTED UNDER TGPL FT-XY	APV TRANSPORTED UNDER TGPL FT-XZ	APV TRANSPORTED UNDER TGPL FT-YA	APV TRANSPORTED UNDER TGPL FT-YB	APV TRANSPORTED UNDER TGPL FT-YC	APV TRANSPORTED UNDER TGPL FT-YD	APV TRANSPORTED UNDER TGPL FT-YE	APV TRANSPORTED UNDER TGPL FT-YF	APV TRANSPORTED UNDER TGPL FT-YG	APV TRANSPORTED UNDER TGPL FT-YH	APV TRANSPORTED UNDER TGPL FT-YI	APV TRANSPORTED UNDER TGPL FT-YJ	APV TRANSPORTED UNDER TGPL FT-YK	APV TRANSPORTED UNDER TGPL FT-YL	APV TRANSPORTED UNDER TGPL FT-YM

**PBR-GAIF
CALCULATION OF ACTUAL GAS COSTS
("AGC")**

LOUISVILLE GAS AND ELECTRIC COMPANY
GAS ACQUISITION INDEX FACTOR - CALCULATION OF AGC

Column	1	2	3	4	5		6		7		8		9		10	
					APV TRANSPORTED UNDER OTHER TGT CAPACITY		COST OF GAS TRANSPORTED UNDER OTHER TGT CAPACITY		APV TRANSPORTED UNDER LG&E'S TGPL RATE FT-A		COST OF GAS TRANSPORTED UNDER LG&E'S TGPL RATE FT-A		APV TRANSPORTED UNDER OTHER TGPL CAPACITY		COST OF GAS TRANSPORTED UNDER OTHER TGPL CAPACITY	
	APV TRANSPORTED UNDER LG&E'S TGT RATE NNS	COST OF GAS TRANSPORTED UNDER LG&E'S RATE NNS	APV TRANSPORTED UNDER LG&E'S TGT RATE FT	COST OF GAS TRANSPORTED UNDER LG&E'S TGT RATE FT	APV TRANSPORTED UNDER OTHER TGT CAPACITY		COST OF GAS TRANSPORTED UNDER OTHER TGT CAPACITY		APV TRANSPORTED UNDER LG&E'S TGPL RATE FT-A		COST OF GAS TRANSPORTED UNDER LG&E'S TGPL RATE FT-A		APV TRANSPORTED UNDER OTHER TGPL CAPACITY		COST OF GAS TRANSPORTED UNDER OTHER TGPL CAPACITY	
Nov 03	1,009,561	\$4,407,296	558,754	\$2,456,751	0		\$0		799,737		\$3,435,847		0		\$0	
Dec 03	2,083,264	\$9,977,868	1,049,578	\$5,041,408	0		\$0		1,663,708		\$8,791,996		0		\$0	
Jan 04	1,608,217	\$9,629,679	807,982	\$4,839,307	123,712		\$716,138		1,529,273		\$8,721,243		0		\$0	
Feb 04	1,480,386	\$8,276,370	453,268	\$2,542,298	0		\$0		1,279,000		\$6,607,543		0		\$0	
Mar 04	501,549	\$2,515,268	83,080	\$416,646	0		\$0		669,732		\$3,320,130		0		\$0	
Apr 04	1,038,400	\$5,566,840	122,000	\$711,240	0		\$0		0		\$0		0		\$0	
May 04	1,713,653	\$10,183,074	136,642	\$794,514	0		\$0		0		\$0		0		\$0	
Jun 04	1,395,413	\$9,044,318	836,744	\$5,294,569	0		\$0		985,496		\$6,035,233		0		\$0	
Jul 04	765,770	\$4,604,108	1,697,823	\$10,363,818	0		\$0		1,651,494		\$9,528,882		0		\$0	
Aug 04	1,189,026	\$6,859,394	1,698,328	\$9,470,181	0		\$0		1,651,494		\$8,764,301		0		\$0	
Sep 04	649,329	\$3,240,714	1,316,189	\$6,427,929	0		\$0		1,578,761		\$7,640,217		0		\$0	
Oct 04	1,336,323	\$7,512,583	1,464,383	\$8,183,274	0		\$0		1,651,240		\$9,905,658		0		\$0	
	14,770,891	\$81,817,512	10,224,771	\$56,541,935	123,712		\$716,138		13,459,935		\$72,751,050		0		\$0	

Column	11	12	13	TOTAL	
				TOTAL ACTUAL GAS COSTS	2003/2004 SUPPLY RESERVATION FEES
	TOTAL GAS COSTS (2+4+6+8+10)				
Nov 03	\$10,299,894	\$1,514,481	\$11,814,375		
Dec 03	\$23,811,272	\$1,576,625	\$25,387,897		
Jan 04	\$23,906,367	\$1,580,370	\$25,486,737		
Feb 04	\$17,426,211	\$1,468,562	\$18,894,773		
Mar 04	\$6,252,044	\$533,997	\$6,786,041		
Apr 04	\$6,278,080	\$207,290	\$6,485,370		
May 04	\$10,977,588	\$214,199	\$11,191,787		
Jun 04	\$20,374,120	\$207,289	\$20,581,409		
Jul 04	\$24,496,808	\$214,199	\$24,711,007		
Aug 04	\$25,093,876	\$213,892	\$25,307,768		
Sep 04	\$17,308,860	\$206,992	\$17,515,852		
Oct 04	\$25,601,515	\$394,728	\$25,996,243		
Total	\$211,826,635	\$8,332,624	\$220,159,259		

PBR-GAIF
CALCULATION OF SAVINGS AND/OR EXPENSES

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SAVINGS AND EXPENSES
 UNDER PBR GAS ACQUISITION FACTOR ("GAIF")

Column	1	2	3
	BGC FROM COL. 28	AGC FROM COL. 13	SAVINGS/ (EXPENSES) (1 - 2)
Nov 03	\$11,152,127	\$11,814,375	(\$662,248)
Dec 03	\$27,429,250	\$25,387,897	\$2,041,353
Jan 04	\$25,646,021	\$25,486,737	\$159,284
Feb 04	\$18,574,644	\$18,894,773	(\$320,129)
Mar 04	\$7,085,283	\$6,786,041	\$299,242
Apr 04	\$6,537,218	\$6,485,370	\$51,848
May 04	\$11,421,133	\$11,191,787	\$229,346
Jun 04	\$20,629,528	\$20,581,409	\$48,119
Jul 04	\$24,678,016	\$24,711,007	(\$32,991)
Aug 04	\$25,603,325	\$25,307,768	\$295,557
Sep 04	\$17,705,537	\$17,515,852	\$189,685
Oct 04	\$26,434,142	\$25,996,243	\$437,899
Total	\$222,896,224	\$220,159,259	\$2,736,965

**PBR-GAIF
INDICES**

**PBR-GAIF
INDICES
TEXAS GAS – ZONE SL**

LOUISVILLE GAS AND ELECTRIC
CALCULATION OF SUPPLY AREA INDICES
SAI (TGT-SL)

	NATURAL		GAS DAILY		INSIDE FERC	
	GAS WEEK		AVG. TGT		TGT -ZONE SL	AVERAGE
	GULF COAST	ONSHORE-LA	ZONE SL			
Nov. 03	\$4.4025		\$4.3986		\$4.4200	\$4.4070
Dec. 03	\$5.7960		\$6.0564		\$4.8100	\$5.5541
Jan. 04	\$6.0975		\$6.1347		\$6.1200	\$6.1174
Feb. 04	\$5.5375		\$5.3795		\$5.7500	\$5.5557
Mar. 04	\$5.3000		\$5.3396		\$5.1300	\$5.2565
Apr. 04	\$5.6275		\$5.6814		\$5.3400	\$5.5496
May 04	\$6.1940		\$6.2813		\$5.9100	\$6.1284
Jun. 04	\$6.2850		\$6.2740		\$6.6600	\$6.4063
Jul. 04	\$5.9300		\$5.8793		\$6.2500	\$6.0198
Aug. 04	\$5.4700		\$5.4195		\$6.0000	\$5.6298
Sep. 04	\$4.8900		\$5.0350		\$5.0800	\$5.0017
Oct. 04	\$5.9025		\$6.2255		\$5.6100	\$5.9127

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR TEXAS GAS ZONE SL

	NATURAL GAS WEEK GULF COAST ONSHORE-LA	MONTHLY AVERAGE	NATURAL GAS WEEK		MONTHLY AVERAGE
			GULF COAST ONSHORE-LA	GULF COAST ONSHORE-LA	
11/03/2003	\$4.3600			05/03/2004	\$5.7400
11/10/2003	\$4.3400			05/10/2004	\$6.0700
11/17/2003	\$4.5900			05/17/2004	\$6.3000
11/24/2003	\$4.3200	\$4.4025		05/24/2004	\$6.3100
				05/31/2004	\$6.5500
12/01/2003	\$4.5800				\$6.1940
12/08/2003	\$5.4900			06/07/2004	\$6.3700
12/15/2003	\$6.4400			06/14/2004	\$6.0500
12/22/2003	\$6.7200			06/21/2004	\$6.4000
12/29/2003	\$5.7500	\$5.7960		06/28/2004	\$6.3200
					\$6.2850
01/05/2004	\$5.7400			07/05/2004	\$5.9500
01/12/2004	\$6.6300			07/12/2004	\$6.0400
01/19/2004	\$5.9600			07/19/2004	\$5.8600
01/26/2004	\$6.0600	\$6.0975		07/26/2004	\$5.8700
					\$5.9300
02/02/2004	\$5.8900			08/02/2004	\$5.9000
02/09/2004	\$5.5600			08/09/2004	\$5.5700
02/16/2004	\$5.4400			08/16/2004	\$5.4400
02/23/2004	\$5.2600	\$5.5375		08/23/2004	\$5.3100
				08/30/2004	\$5.1300
03/01/2004	\$5.1100				\$5.4700
03/08/2004	\$5.2100			09/06/2004	\$4.6400
03/15/2004	\$5.3600			09/13/2004	\$4.5100
03/22/2004	\$5.5400			09/20/2004	\$4.9900
03/29/2004	\$5.2800	\$5.3000		09/27/2004	\$5.4200
					\$4.8900
04/05/2004	\$5.5300			10/04/2004	\$5.5700
04/12/2004	\$5.7300			10/11/2004	\$5.7500
04/19/2004	\$5.7300			10/18/2004	\$5.5600
04/26/2004	\$5.5200	\$5.6275		10/25/2004	\$6.7300
					\$5.9025

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE SL

NOVEMBER 2003

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE
1			
2			
3	\$ 3.7800	\$ 3.9000	\$ 3.8400
4	\$ 4.0200	\$ 4.0600	\$ 4.0400
5	\$ 3.8700	\$ 4.0500	\$ 3.9600
6	\$ 4.4000	\$ 4.5600	\$ 4.4800
7	\$ 4.6700	\$ 4.8000	\$ 4.7350
8			
9			
10	\$ 4.4600	\$ 4.5300	\$ 4.4950
11	\$ 4.3700	\$ 4.4200	\$ 4.3950
12	\$ 4.5100	\$ 4.5500	\$ 4.5300
13	\$ 4.6600	\$ 4.7400	\$ 4.7000
14	\$ 4.5600	\$ 4.6100	\$ 4.5850
15			
16			
17	\$ 4.6000	\$ 4.6800	\$ 4.6400
18	\$ 4.4100	\$ 4.4700	\$ 4.4400
19	\$ 4.3300	\$ 4.3900	\$ 4.3600
20	\$ 4.3900	\$ 4.4500	\$ 4.4200
21	\$ 4.3200	\$ 4.3400	\$ 4.3300
22			
23			
24	\$ 4.0800	\$ 4.2400	\$ 4.1600
25	\$ 4.5400	\$ 4.5800	\$ 4.5600
26	\$ 4.4300	\$ 4.5800	\$ 4.5050
27			
28			
29			
30			
TOTAL	\$ 78.4000	\$ 79.9500	\$ 79.1750
POSTINGS	18	18	18
AVERAGE	\$ 4.3556	\$ 4.4417	\$ 4.3986

DECEMBER 2003

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE
1	\$ 4.7700	\$ 4.8700	\$ 4.8200
2	\$ 4.9700	\$ 5.0700	\$ 5.0200
3	\$ 5.4000	\$ 5.4800	\$ 5.4400
4	\$ 5.4000	\$ 5.4400	\$ 5.4200
5	\$ 5.5700	\$ 5.7200	\$ 5.6450
6			
7			
8	\$ 6.1500	\$ 6.2900	\$ 6.2200
9	\$ 5.9600	\$ 6.0200	\$ 5.9900
10	\$ 6.3200	\$ 6.4300	\$ 6.3750
11	\$ 6.5900	\$ 6.8000	\$ 6.6950
12	\$ 6.5200	\$ 6.6100	\$ 6.5650
13			
14			
15	\$ 6.7000	\$ 6.7700	\$ 6.7350
16	\$ 6.5600	\$ 6.6400	\$ 6.6000
17	\$ 6.5600	\$ 6.6100	\$ 6.5850
18	\$ 6.4900	\$ 6.6000	\$ 6.5450
19	\$ 6.9300	\$ 7.0800	\$ 7.0050
20			
21			
22	\$ 6.7900	\$ 6.9200	\$ 6.8550
23	\$ 6.1500	\$ 6.3100	\$ 6.2300
24	\$ 5.5700	\$ 5.8200	\$ 5.6950
25			
26			
27			
28			
29	\$ 5.3600	\$ 5.5500	\$ 5.4550
30	\$ 5.4000	\$ 5.4400	\$ 5.4200
31	\$ 5.8400	\$ 5.9000	\$ 5.8700
TOTAL	\$ 126.0000	\$ 128.3700	\$ 127.1850
POSTINGS	21	21	21
AVERAGE	\$ 6.0000	\$ 6.1129	\$ 6.0564

JANUARY 2004

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE
1			
2			
3			
4			
5	\$ 5.6900	\$ 5.7700	\$ 5.7300
6	\$ 6.3000	\$ 6.4000	\$ 6.3500
7	\$ 6.8900	\$ 7.0900	\$ 6.9900
8	\$ 6.4800	\$ 6.6300	\$ 6.5550
9	\$ 6.4200	\$ 6.4600	\$ 6.4400
10			
11			
12	\$ 6.8100	\$ 6.9000	\$ 6.8550
13	\$ 6.1500	\$ 6.2200	\$ 6.1850
14	\$ 6.1400	\$ 6.2200	\$ 6.1800
15	\$ 5.8200	\$ 5.9500	\$ 5.8850
16	\$ 5.9300	\$ 6.2300	\$ 6.0800
17			
18			
19			
20	\$ 5.4100	\$ 5.5700	\$ 5.4900
21	\$ 6.1100	\$ 6.1700	\$ 6.1400
22	\$ 6.1600	\$ 6.2800	\$ 6.2200
23	\$ 6.0100	\$ 6.1000	\$ 6.0550
24			
25			
26	\$ 5.7600	\$ 5.8500	\$ 5.8050
27	\$ 5.6700	\$ 5.7300	\$ 5.7000
28	\$ 5.8300	\$ 5.8800	\$ 5.8550
29	\$ 5.9800	\$ 6.1200	\$ 6.0500
30	\$ 5.9300	\$ 6.0600	\$ 5.9950
31			
TOTAL	\$ 115.4900	\$ 117.6300	\$ 116.5600
POSTINGS	19	19	19
AVERAGE	\$ 6.0784	\$ 6.1911	\$ 6.1347

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE SL

FEBRUARY 2004

MARCH 2004

APRIL 2004

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE
1			
2	\$ 5.6800	\$ 5.7900	\$ 5.7350
3	\$ 5.4600	\$ 5.5000	\$ 5.4800
4	\$ 5.6700	\$ 5.7000	\$ 5.6850
5	\$ 5.7000	\$ 5.7600	\$ 5.7300
6	\$ 5.5000	\$ 5.5400	\$ 5.5200
7			
8			
9	\$ 5.3400	\$ 5.4800	\$ 5.4100
10	\$ 5.4300	\$ 5.5000	\$ 5.4650
11	\$ 5.4200	\$ 5.4900	\$ 5.4550
12	\$ 5.3000	\$ 5.3600	\$ 5.3300
13	\$ 5.3000	\$ 5.3800	\$ 5.3400
14			
15			
16			
17	\$ 5.5900	\$ 5.6500	\$ 5.6200
18	\$ 5.3600	\$ 5.4300	\$ 5.3950
19	\$ 5.2900	\$ 5.3400	\$ 5.3150
20	\$ 5.1900	\$ 5.2700	\$ 5.2300
21			
22			
23	\$ 5.1400	\$ 5.1800	\$ 5.1600
24	\$ 5.0700	\$ 5.1000	\$ 5.0850
25	\$ 5.0500	\$ 5.0800	\$ 5.0650
26	\$ 5.0600	\$ 5.1100	\$ 5.0850
27	\$ 5.0900	\$ 5.1200	\$ 5.1050
28			
29			
TOTAL	\$ 101.6400	\$ 102.7800	\$ 102.2100
POSTINGS	19	19	19
AVERAGE	\$ 5.3495	\$ 5.4095	\$ 5.3795

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE
1	\$ 5.1900	\$ 5.2300	\$ 5.2100
2	\$ 5.0600	\$ 5.1600	\$ 5.1100
3	\$ 5.3300	\$ 5.3500	\$ 5.3400
4	\$ 5.2400	\$ 5.2900	\$ 5.2650
5	\$ 5.1000	\$ 5.1400	\$ 5.1200
6			
7			
8	\$ 5.2400	\$ 5.3200	\$ 5.2800
9	\$ 5.3800	\$ 5.3900	\$ 5.3850
10	\$ 5.2900	\$ 5.3200	\$ 5.3050
11	\$ 5.2800	\$ 5.3200	\$ 5.3000
12	\$ 5.3000	\$ 5.3100	\$ 5.3050
13			
14			
15	\$ 5.4700	\$ 5.4900	\$ 5.4800
16	\$ 5.5500	\$ 5.5800	\$ 5.5650
17	\$ 5.5600	\$ 5.5900	\$ 5.5750
18	\$ 5.5600	\$ 5.6200	\$ 5.5900
19	\$ 5.5800	\$ 5.6200	\$ 5.6000
20			
21			
22	\$ 5.4300	\$ 5.4500	\$ 5.4400
23	\$ 5.4300	\$ 5.4400	\$ 5.4350
24	\$ 5.3100	\$ 5.3300	\$ 5.3200
25	\$ 5.3000	\$ 5.3200	\$ 5.3100
26	\$ 5.1700	\$ 5.1900	\$ 5.1800
27			
28			
29	\$ 5.0900	\$ 5.1100	\$ 5.1000
30	\$ 5.2100	\$ 5.2300	\$ 5.2200
31	\$ 5.3500	\$ 5.4000	\$ 5.3750
TOTAL	\$ 122.4200	\$ 123.2000	\$ 122.8100
POSTINGS	23	23	23
AVERAGE	\$ 5.3226	\$ 5.3565	\$ 5.3396

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE
1	\$ 5.6200	\$ 5.6800	\$ 5.6500
2	\$ 5.8200	\$ 5.8400	\$ 5.8300
3			
4			
5	\$ 5.6700	\$ 5.7400	\$ 5.7050
6	\$ 5.8000	\$ 5.8300	\$ 5.8150
7	\$ 5.6700	\$ 5.7100	\$ 5.6900
8	\$ 5.7200	\$ 5.7600	\$ 5.7400
9			
10			
11			
12	\$ 5.8000	\$ 5.8400	\$ 5.8200
13	\$ 5.8200	\$ 5.8700	\$ 5.8450
14	\$ 5.8600	\$ 5.8900	\$ 5.8750
15	\$ 5.7000	\$ 5.7300	\$ 5.7150
16	\$ 5.6300	\$ 5.6700	\$ 5.6500
17			
18			
19	\$ 5.5600	\$ 5.5800	\$ 5.5700
20	\$ 5.5200	\$ 5.5600	\$ 5.5400
21	\$ 5.4300	\$ 5.4800	\$ 5.4550
22	\$ 5.4800	\$ 5.5200	\$ 5.5000
23	\$ 5.5300	\$ 5.5800	\$ 5.5550
24			
25			
26	\$ 5.4900	\$ 5.5300	\$ 5.5100
27	\$ 5.5800	\$ 5.6000	\$ 5.5900
28	\$ 5.7800	\$ 5.8100	\$ 5.7950
29	\$ 5.7300	\$ 5.7800	\$ 5.7550
30	\$ 5.6600	\$ 5.7500	\$ 5.7050
TOTAL	\$ 118.8700	\$ 119.7500	\$ 119.3100
POSTINGS	21	21	21
AVERAGE	\$ 5.6605	\$ 5.7024	\$ 5.6814

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE SL

MAY 2004

JUNE 2004

JULY 2004

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE
1			
2			
3	\$ 5.7700	\$ 5.8200	\$ 5.7950
4	\$ 5.7700	\$ 5.8300	\$ 5.8000
5	\$ 6.1900	\$ 6.2100	\$ 6.2000
6	\$ 6.0600	\$ 6.0900	\$ 6.0750
7	\$ 6.1800	\$ 6.2300	\$ 6.2050
8			
9			
10	\$ 6.1500	\$ 6.1900	\$ 6.1700
11	\$ 6.1100	\$ 6.1600	\$ 6.1350
12	\$ 6.2200	\$ 6.2400	\$ 6.2300
13	\$ 6.3700	\$ 6.4100	\$ 6.3900
14	\$ 6.3800	\$ 6.4100	\$ 6.3950
15			
16			
17	\$ 6.3600	\$ 6.4200	\$ 6.3900
18	\$ 6.3300	\$ 6.4100	\$ 6.3700
19	\$ 6.2400	\$ 6.2700	\$ 6.2550
20	\$ 6.1600	\$ 6.1900	\$ 6.1750
21	\$ 6.4100	\$ 6.4500	\$ 6.4300
22			
23			
24	\$ 6.3200	\$ 6.3400	\$ 6.3300
25	\$ 6.4000	\$ 6.4900	\$ 6.4450
26	\$ 6.6500	\$ 6.7300	\$ 6.6900
27	\$ 6.6300	\$ 6.6700	\$ 6.6500
28	\$ 6.4700	\$ 6.5200	\$ 6.4950
29			
30			
31			
TOTAL	\$ 125.1700	\$ 126.0800	\$ 125.6250
POSTINGS	20	20	20
AVERAGE	\$ 6.2585	\$ 6.3040	\$ 6.2813

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE
1	\$ 6.4000	\$ 6.4400	\$ 6.4200
2	\$ 6.3900	\$ 6.4800	\$ 6.4350
3	\$ 6.4800	\$ 6.5200	\$ 6.5000
4	\$ 6.4000	\$ 6.4200	\$ 6.4100
5			
6			
7	\$ 6.1000	\$ 6.1400	\$ 6.1200
8	\$ 6.0700	\$ 6.1100	\$ 6.0900
9	\$ 6.1800	\$ 6.2100	\$ 6.1950
10	\$ 6.0200	\$ 6.0400	\$ 6.0300
11			
12			
13			
14	\$ 5.9700	\$ 6.0500	\$ 6.0100
15	\$ 6.1000	\$ 6.1900	\$ 6.1450
16	\$ 6.3500	\$ 6.3800	\$ 6.3650
17	\$ 6.3700	\$ 6.3900	\$ 6.3800
18	\$ 6.5400	\$ 6.6000	\$ 6.5700
19			
20			
21	\$ 6.4400	\$ 6.4700	\$ 6.4550
22	\$ 6.3800	\$ 6.4100	\$ 6.3950
23	\$ 6.2600	\$ 6.2800	\$ 6.2700
24	\$ 6.2600	\$ 6.3000	\$ 6.2800
25	\$ 6.3500	\$ 6.3900	\$ 6.3700
26			
27			
28	\$ 6.2300	\$ 6.2700	\$ 6.2500
29	\$ 6.0500	\$ 6.1000	\$ 6.0750
30	\$ 5.9800	\$ 6.0000	\$ 5.9900
TOTAL	\$ 131.3200	\$ 132.1900	\$ 131.7550
POSTINGS	21	21	21
AVERAGE	\$ 6.2533	\$ 6.2948	\$ 6.2740

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE
1	\$ 5.8800	\$ 5.9700	\$ 5.9250
2	\$ 5.8200	\$ 5.8500	\$ 5.8350
3			
4			
5			
6	\$ 5.7300	\$ 5.8000	\$ 5.7650
7	\$ 6.0900	\$ 6.1600	\$ 6.1250
8	\$ 6.2300	\$ 6.2600	\$ 6.2450
9	\$ 6.0800	\$ 6.2000	\$ 6.1400
10			
11			
12	\$ 5.8300	\$ 5.8900	\$ 5.8600
13	\$ 5.8800	\$ 5.9700	\$ 5.9250
14	\$ 5.7800	\$ 5.8500	\$ 5.8150
15	\$ 5.8700	\$ 5.8900	\$ 5.8800
16	\$ 5.8300	\$ 5.9000	\$ 5.8650
17			
18			
19	\$ 5.6800	\$ 5.7300	\$ 5.7050
20	\$ 5.6900	\$ 5.7200	\$ 5.7050
21	\$ 5.7400	\$ 5.7700	\$ 5.7550
22	\$ 5.8500	\$ 5.8900	\$ 5.8700
23	\$ 5.7800	\$ 5.8200	\$ 5.8000
24			
25			
26	\$ 5.9400	\$ 5.9700	\$ 5.9550
27	\$ 5.8600	\$ 5.9000	\$ 5.8800
28	\$ 5.7700	\$ 5.8600	\$ 5.8150
29	\$ 5.6900	\$ 5.7500	\$ 5.7200
30	\$ 5.8700	\$ 5.8900	\$ 5.8800
31			
TOTAL	\$ 122.8900	\$ 124.0400	\$ 123.4650
POSTINGS	21	21	21
AVERAGE	\$ 5.8519	\$ 5.9067	\$ 5.8793

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE SL

AUGUST 2004

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE

1			
2	\$ 5.9500	\$ 6.0000	\$ 5.9750
3	\$ 5.8100	\$ 5.8600	\$ 5.8350
4	\$ 5.7200	\$ 5.7900	\$ 5.7550
5	\$ 5.6600	\$ 5.6900	\$ 5.6750
6	\$ 5.4900	\$ 5.5200	\$ 5.5050
7			
8			
9	\$ 5.3400	\$ 5.4000	\$ 5.3700
10	\$ 5.5400	\$ 5.6100	\$ 5.5750
11	\$ 5.7200	\$ 5.7900	\$ 5.7550
12	\$ 5.5800	\$ 5.6500	\$ 5.6150
13	\$ 5.3900	\$ 5.4700	\$ 5.4300
14			
15			
16	\$ 5.1900	\$ 5.2700	\$ 5.2300
17	\$ 5.3000	\$ 5.3500	\$ 5.3250
18	\$ 5.1900	\$ 5.2600	\$ 5.2250
19	\$ 5.3300	\$ 5.3600	\$ 5.3450
20	\$ 5.2600	\$ 5.3400	\$ 5.3000
21			
22			
23	\$ 5.3300	\$ 5.3900	\$ 5.3600
24	\$ 5.2700	\$ 5.3300	\$ 5.3000
25	\$ 5.1800	\$ 5.2300	\$ 5.2050
26	\$ 5.2800	\$ 5.3400	\$ 5.3100
27	\$ 5.1300	\$ 5.2000	\$ 5.1650
28			
29			
30	\$ 4.9400	\$ 5.0000	\$ 4.9700
31	\$ 4.9600	\$ 5.0500	\$ 5.0050

TOTAL	\$ 118.5600	\$ 119.9000	\$ 119.2300
POSTINGS	22	22	22
AVERAGE	\$ 5.3891	\$ 5.4500	\$ 5.4195

SEPTEMBER 2004

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE

1	\$ 4.9500	\$ 5.0200	\$ 4.9850
2	\$ 4.9600	\$ 5.0000	\$ 4.9800
3	\$ 4.6400	\$ 4.7700	\$ 4.7050
4			
5			
6			
7	\$ 4.1800	\$ 4.3400	\$ 4.2600
8	\$ 4.3500	\$ 4.4200	\$ 4.3850
9	\$ 4.6500	\$ 4.7000	\$ 4.6750
10	\$ 4.5400	\$ 4.5900	\$ 4.5650
11			
12			
13	\$ 4.5400	\$ 4.5700	\$ 4.5550
14	\$ 5.0100	\$ 5.1000	\$ 5.0550
15	\$ 5.0600	\$ 5.0900	\$ 5.0750
16	\$ 5.0300	\$ 5.1100	\$ 5.0700
17	\$ 4.7100	\$ 4.8000	\$ 4.7550
18			
19			
20	\$ 4.8400	\$ 4.9100	\$ 4.8750
21	\$ 5.1300	\$ 5.2000	\$ 5.1650
22	\$ 5.3800	\$ 5.4200	\$ 5.4000
23	\$ 5.5200	\$ 5.5500	\$ 5.5350
24	\$ 5.5000	\$ 5.5600	\$ 5.5300
25			
26			
27	\$ 5.3600	\$ 5.4200	\$ 5.3900
28	\$ 5.1500	\$ 5.2200	\$ 5.1850
29	\$ 5.3300	\$ 5.4000	\$ 5.3650
30	\$ 6.1200	\$ 6.3300	\$ 6.2250

TOTAL	\$104.9500	\$106.5200	\$105.7350
POSTINGS	21	21	21
AVERAGE	\$ 4.9976	\$ 5.0724	\$ 5.0350

OCTOBER 2004

DAY	TEXAS GAS ZONE SL		
	LOW	HIGH	AVERAGE

1	\$ 5.6800	\$ 6.0600	\$ 5.8700
2			
3			
4	\$ 5.0000	\$ 5.2800	\$ 5.1400
5	\$ 5.6200	\$ 5.7100	\$ 5.6650
6	\$ 6.0000	\$ 6.0600	\$ 6.0300
7	\$ 5.8600	\$ 5.9200	\$ 5.8900
8	\$ 5.8800	\$ 6.1200	\$ 6.0000
9			
10			
11	\$ 5.0300	\$ 5.2600	\$ 5.1450
12	\$ 5.4100	\$ 5.5000	\$ 5.4550
13	\$ 5.2300	\$ 5.3200	\$ 5.2750
14	\$ 5.3000	\$ 5.4100	\$ 5.3550
15	\$ 5.6900	\$ 5.7600	\$ 5.7250
16			
17			
18	\$ 5.5600	\$ 5.6300	\$ 5.5950
19	\$ 5.7800	\$ 5.9900	\$ 5.8850
20	\$ 6.1700	\$ 6.3400	\$ 6.2550
21	\$ 7.1600	\$ 7.2700	\$ 7.2150
22	\$ 7.1400	\$ 7.2600	\$ 7.2000
23			
24			
25	\$ 7.0200	\$ 7.1500	\$ 7.0850
26	\$ 7.7000	\$ 7.7500	\$ 7.7250
27	\$ 7.7100	\$ 7.7500	\$ 7.7300
28	\$ 7.9000	\$ 8.0400	\$ 7.9700
29	\$ 6.4100	\$ 6.6400	\$ 6.5250
30			
31			

TOTAL	\$129.2500	\$132.2200	\$130.7350
POSTINGS	21	21	21
AVERAGE	\$ 6.1548	\$ 6.2962	\$ 6.2255

**PBR-GAIF
INDICES
TEXAS GAS – ZONE 1**

LOUISVILLE GAS AND ELECTRIC
CALCULATION OF SUPPLY AREA INDICES
SAI (TGT-Z1)

	NATURAL GAS WEEK LOUISIANA NORTH	GAS DAILY AVG. TGT ZONE 1	INSIDE FERC TGT -ZONE 1	AVERAGE
Nov. 03	\$4.4225	\$4.3981	\$4.4200	\$4.4135
Dec. 03	\$5.8060	\$6.0286	\$4.8300	\$5.5549
Jan. 04	\$6.0600	\$6.0797	\$6.1300	\$6.0899
Feb. 04	\$5.5375	\$5.3492	\$5.7400	\$5.5422
Mar. 04	\$5.3120	\$5.3252	\$5.1200	\$5.2524
Apr. 04	\$5.6350	\$5.6567	\$5.3600	\$5.5506
May 04	\$6.1780	\$6.2643	\$5.9000	\$6.1141
Jun. 04	\$6.2775	\$6.2626	\$6.6200	\$6.3867
Jul. 04	\$5.9075	\$5.8798	\$6.1100	\$5.9658
Aug. 04	\$5.4900	\$5.4248	\$6.0100	\$5.6416
Sep. 04	\$4.8550	\$5.0257	\$5.0300	\$4.9702
Oct. 04	\$5.8550	\$6.1919	\$5.6000	\$5.8823

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR TEXAS GAS ZONE 1

	NATURAL GAS WEEK LOUISIANA NORTH	MONTHLY AVERAGE		NATURAL GAS WEEK LOUISIANA NORTH	MONTHLY AVERAGE
11/03/2003	\$4.3500		05/03/2004	\$5.7200	
11/10/2003	\$4.4100		05/10/2004	\$6.0900	
11/17/2003	\$4.6000		05/17/2004	\$6.2600	
11/24/2003	\$4.3300	\$4.4225	05/24/2004	\$6.2900	
			05/31/2004	\$6.5300	\$6.1780
12/01/2003	\$4.6600				
12/08/2003	\$5.4500		06/07/2004	\$6.3800	
12/15/2003	\$6.4500		06/14/2004	\$6.0400	
12/22/2003	\$6.7300		06/21/2004	\$6.3900	
12/29/2003	\$5.7400	\$5.8060	06/28/2004	\$6.3000	\$6.2775
01/05/2004	\$5.6500		07/05/2004	\$5.8800	
01/12/2004	\$6.6900		07/12/2004	\$6.0000	
01/19/2004	\$5.8500		07/19/2004	\$5.8900	
01/26/2004	\$6.0500	\$6.0600	07/26/2004	\$5.8600	\$5.9075
02/02/2004	\$5.8600		08/02/2004	\$5.9000	
02/09/2004	\$5.5700		08/09/2004	\$5.6800	
02/16/2004	\$5.4400		08/16/2004	\$5.4400	
02/23/2004	\$5.2800	\$5.5375	08/23/2004	\$5.3100	
			08/30/2004	\$5.1200	\$5.4900
03/01/2004	\$5.1300				
03/08/2004	\$5.2300		09/06/2004	\$4.6400	
03/15/2004	\$5.3700		09/13/2004	\$4.4700	
03/22/2004	\$5.5400		09/20/2004	\$4.9200	
03/29/2004	\$5.2900	\$5.3120	09/27/2004	\$5.3900	\$4.8550
04/05/2004	\$5.4900		10/04/2004	\$5.6000	
04/12/2004	\$5.7700		10/11/2004	\$5.5400	
04/19/2004	\$5.7600		10/18/2004	\$5.4500	
04/26/2004	\$5.5200	\$5.6350	10/25/2004	\$6.8300	\$5.8550

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE 1

NOVEMBER 2003

DAY	TEXAS GAS ZONE 1			
	LOW	HIGH	AVERAGE	

1				
2				
3	\$ 3.8000	\$ 3.9100	\$ 3.8550	
4	\$ 4.0200	\$ 4.0500	\$ 4.0350	
5	\$ 3.9100	\$ 4.0200	\$ 3.9650	
6	\$ 4.3900	\$ 4.4500	\$ 4.4200	
7	\$ 4.6600	\$ 4.7300	\$ 4.6950	
8				
9				
10	\$ 4.4500	\$ 4.4600	\$ 4.4550	
11	\$ 4.3900	\$ 4.4100	\$ 4.4000	
12	\$ 4.5400	\$ 4.5500	\$ 4.5450	
13	\$ 4.7000	\$ 4.7400	\$ 4.7200	
14	\$ 4.5800	\$ 4.6100	\$ 4.5950	
15				
16				
17	\$ 4.6300	\$ 4.7200	\$ 4.6750	
18	\$ 4.3800	\$ 4.4000	\$ 4.3900	
19	\$ 4.3800	\$ 4.3900	\$ 4.3850	
20	\$ 4.4100	\$ 4.4400	\$ 4.4250	
21	\$ 4.3200	\$ 4.3400	\$ 4.3300	
22				
23				
24	\$ 4.1500	\$ 4.2400	\$ 4.1950	
25	\$ 4.5400	\$ 4.5700	\$ 4.5550	
26	\$ 4.5100	\$ 4.5400	\$ 4.5250	
27				
28				
29				
30				

TOTAL	\$ 78.7600	\$ 79.5700	\$ 79.1650	
POSTINGS	18	18	18	
AVERAGE	\$ 4.3756	\$ 4.4206	\$ 4.3981	

DECEMBER 2003

DAY	TEXAS GAS ZONE 1			
	LOW	HIGH	AVERAGE	

1	\$ 4.7800	\$ 4.8300	\$ 4.8050	
2	\$ 5.0000	\$ 5.0400	\$ 5.0200	
3	\$ 5.4000	\$ 5.4500	\$ 5.4250	
4	\$ 5.3800	\$ 5.4100	\$ 5.3950	
5	\$ 5.5900	\$ 5.6300	\$ 5.6100	
6				
7				
8	\$ 6.1500	\$ 6.2600	\$ 6.2050	
9	\$ 5.9600	\$ 5.9900	\$ 5.9750	
10	\$ 6.3200	\$ 6.3600	\$ 6.3400	
11	\$ 6.6300	\$ 6.7600	\$ 6.6950	
12	\$ 6.5300	\$ 6.6000	\$ 6.5650	
13				
14				
15	\$ 6.7000	\$ 6.7300	\$ 6.7150	
16	\$ 6.5600	\$ 6.6100	\$ 6.5850	
17	\$ 6.5700	\$ 6.6000	\$ 6.5850	
18	\$ 6.5500	\$ 6.6300	\$ 6.5900	
19	\$ 7.0000	\$ 7.0500	\$ 7.0250	
20				
21				
22	\$ 6.6900	\$ 6.8300	\$ 6.7600	
23	\$ 6.1500	\$ 6.2600	\$ 6.2050	
24	\$ 5.3200	\$ 5.4300	\$ 5.3750	
25				
26				
27				
28				
29	\$ 5.4000	\$ 5.4900	\$ 5.4450	
30	\$ 5.3800	\$ 5.4200	\$ 5.4000	
31	\$ 5.8600	\$ 5.9000	\$ 5.8800	

TOTAL	\$ 125.9200	\$ 127.2800	\$ 126.6000	
POSTINGS	21	21	21	
AVERAGE	\$ 5.9962	\$ 6.0610	\$ 6.0286	

JANUARY 2004

DAY	TEXAS GAS ZONE 1			
	LOW	HIGH	AVERAGE	

1				
2				
3				
4				
5	\$ 5.6200	\$ 5.7700	\$ 5.6950	
6	\$ 6.3100	\$ 6.3300	\$ 6.3200	
7	\$ 6.8700	\$ 7.0700	\$ 6.9700	
8	\$ 6.4000	\$ 6.5500	\$ 6.4750	
9	\$ 6.4000	\$ 6.4600	\$ 6.4300	
10				
11				
12	\$ 6.7400	\$ 6.8800	\$ 6.8100	
13	\$ 6.0800	\$ 6.1100	\$ 6.0950	
14	\$ 6.0500	\$ 6.0900	\$ 6.0700	
15	\$ 5.7200	\$ 5.8300	\$ 5.7750	
16	\$ 5.7700	\$ 6.0200	\$ 5.8950	
17				
18				
19				
20	\$ 5.3500	\$ 5.4600	\$ 5.4050	
21	\$ 6.0800	\$ 6.1700	\$ 6.1250	
22	\$ 6.1200	\$ 6.1700	\$ 6.1450	
23	\$ 5.9400	\$ 6.0800	\$ 6.0100	
24				
25				
26	\$ 5.7300	\$ 5.8000	\$ 5.7650	
27	\$ 5.6600	\$ 5.7200	\$ 5.6900	
28	\$ 5.8200	\$ 5.8700	\$ 5.8450	
29	\$ 6.0200	\$ 6.0800	\$ 6.0500	
30	\$ 5.9000	\$ 5.9900	\$ 5.9450	
31				

TOTAL	\$ 114.5800	\$ 116.4500	\$ 115.5150	
POSTINGS	19	19	19	
AVERAGE	\$ 6.0305	\$ 6.1289	\$ 6.0797	

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE 1

FEBRUARY 2004

DAY	TEXAS GAS ZONE 1		
	LOW	HIGH	AVERAGE

1			
2	\$ 5.6500	\$ 5.7400	\$ 5.6950
3	\$ 5.4300	\$ 5.4700	\$ 5.4500
4	\$ 5.6300	\$ 5.6800	\$ 5.6550
5	\$ 5.7000	\$ 5.7400	\$ 5.7200
6	\$ 5.4900	\$ 5.5300	\$ 5.5100
7			
8			
9	\$ 5.3300	\$ 5.4800	\$ 5.4050
10	\$ 5.4200	\$ 5.4900	\$ 5.4550
11	\$ 5.4100	\$ 5.4800	\$ 5.4450
12	\$ 5.2400	\$ 5.3100	\$ 5.2750
13	\$ 5.2800	\$ 5.3000	\$ 5.2900
14			
15			
16			
17	\$ 5.5600	\$ 5.6300	\$ 5.5950
18	\$ 5.3000	\$ 5.3900	\$ 5.3450
19	\$ 5.2200	\$ 5.2500	\$ 5.2350
20	\$ 5.1700	\$ 5.2100	\$ 5.1900
21			
22			
23	\$ 5.1200	\$ 5.1500	\$ 5.1350
24	\$ 5.0400	\$ 5.0800	\$ 5.0600
25	\$ 5.0200	\$ 5.0400	\$ 5.0300
26	\$ 5.0400	\$ 5.0800	\$ 5.0600
27	\$ 5.0600	\$ 5.1100	\$ 5.0850
28			
29			

TOTAL	\$ 101.1100	\$ 102.1600	\$ 101.6350
POSTINGS	19	19	19
AVERAGE	\$ 5.3216	\$ 5.3768	\$ 5.3492

MARCH 2004

DAY	TEXAS GAS ZONE 1		
	LOW	HIGH	AVERAGE

1	\$ 5.1600	\$ 5.2200	\$ 5.1900
2	\$ 5.0900	\$ 5.1400	\$ 5.1150
3	\$ 5.2900	\$ 5.3300	\$ 5.3100
4	\$ 5.2400	\$ 5.2800	\$ 5.2600
5	\$ 5.0900	\$ 5.1100	\$ 5.1000
6			
7			
8	\$ 5.2000	\$ 5.2800	\$ 5.2400
9	\$ 5.3300	\$ 5.3800	\$ 5.3550
10	\$ 5.2700	\$ 5.3000	\$ 5.2850
11	\$ 5.2800	\$ 5.2900	\$ 5.2850
12	\$ 5.2900	\$ 5.3200	\$ 5.3050
13			
14			
15	\$ 5.4400	\$ 5.5100	\$ 5.4750
16	\$ 5.5300	\$ 5.5900	\$ 5.5600
17	\$ 5.5500	\$ 5.5700	\$ 5.5600
18	\$ 5.5700	\$ 5.5800	\$ 5.5750
19	\$ 5.5800	\$ 5.6000	\$ 5.5900
20			
21			
22	\$ 5.4100	\$ 5.4400	\$ 5.4250
23	\$ 5.4200	\$ 5.4400	\$ 5.4300
24	\$ 5.2800	\$ 5.3200	\$ 5.3000
25	\$ 5.2900	\$ 5.3200	\$ 5.3050
26	\$ 5.1800	\$ 5.1900	\$ 5.1850
27			
28			
29	\$ 5.0900	\$ 5.1200	\$ 5.1050
30	\$ 5.1700	\$ 5.1900	\$ 5.1800
31	\$ 5.3000	\$ 5.3900	\$ 5.3450

TOTAL	\$ 122.0500	\$ 122.9100	\$ 122.4800
POSTINGS	23	23	23
AVERAGE	\$ 5.3065	\$ 5.3439	\$ 5.3252

APRIL 2004

DAY	TEXAS GAS ZONE 1		
	LOW	HIGH	AVERAGE

1	\$ 5.6000	\$ 5.6400	\$ 5.6200
2	\$ 5.7800	\$ 5.8000	\$ 5.7900
3			
4			
5	\$ 5.6400	\$ 5.6800	\$ 5.6600
6	\$ 5.7800	\$ 5.8100	\$ 5.7950
7	\$ 5.6600	\$ 5.6700	\$ 5.6650
8	\$ 5.7100	\$ 5.7400	\$ 5.7250
9			
10			
11			
12	\$ 5.7600	\$ 5.8000	\$ 5.7800
13	\$ 5.8100	\$ 5.8300	\$ 5.8200
14	\$ 5.8700	\$ 5.9000	\$ 5.8850
15	\$ 5.6800	\$ 5.7100	\$ 5.6950
16	\$ 5.6100	\$ 5.6500	\$ 5.6300
17			
18			
19	\$ 5.5300	\$ 5.5600	\$ 5.5450
20	\$ 5.5100	\$ 5.5200	\$ 5.5150
21	\$ 5.4400	\$ 5.4500	\$ 5.4450
22	\$ 5.4700	\$ 5.4800	\$ 5.4750
23	\$ 5.5300	\$ 5.5400	\$ 5.5350
24			
25			
26	\$ 5.4700	\$ 5.5000	\$ 5.4850
27	\$ 5.5600	\$ 5.5900	\$ 5.5750
28	\$ 5.7600	\$ 5.7900	\$ 5.7750
29	\$ 5.6800	\$ 5.7100	\$ 5.6950
30	\$ 5.6500	\$ 5.7100	\$ 5.6800

TOTAL	\$ 118.5000	\$ 119.0800	\$ 118.7900
POSTINGS	21	21	21
AVERAGE	\$ 5.6429	\$ 5.6705	\$ 5.6567

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE 1

MAY 2004

JUNE 2004

JULY 2004

TEXAS GAS ZONE 1				
DAY	LOW	HIGH	AVERAGE	
1				
2				
3	\$ 5.7200	\$ 5.7700	\$ 5.7450	
4	\$ 5.7700	\$ 5.8000	\$ 5.7850	
5	\$ 6.1600	\$ 6.1800	\$ 6.1700	
6	\$ 6.0400	\$ 6.0600	\$ 6.0500	
7	\$ 6.1800	\$ 6.2100	\$ 6.1950	
8				
9				
10	\$ 6.1400	\$ 6.1800	\$ 6.1600	
11	\$ 6.1000	\$ 6.1300	\$ 6.1150	
12	\$ 6.1900	\$ 6.2200	\$ 6.2050	
13	\$ 6.3700	\$ 6.3800	\$ 6.3750	
14	\$ 6.3700	\$ 6.4000	\$ 6.3850	
15				
16				
17	\$ 6.3400	\$ 6.3700	\$ 6.3550	
18	\$ 6.3400	\$ 6.3700	\$ 6.3550	
19	\$ 6.2300	\$ 6.2600	\$ 6.2450	
20	\$ 6.1500	\$ 6.1800	\$ 6.1650	
21	\$ 6.4200	\$ 6.4400	\$ 6.4300	
22				
23				
24	\$ 6.3000	\$ 6.3300	\$ 6.3150	
25	\$ 6.4000	\$ 6.4600	\$ 6.4300	
26	\$ 6.6400	\$ 6.6900	\$ 6.6650	
27	\$ 6.6200	\$ 6.6700	\$ 6.6450	
28	\$ 6.4700	\$ 6.5200	\$ 6.4950	
29				
30				
31				
TOTAL	\$ 124.9500	\$ 125.6200	\$ 125.2850	
POSTINGS	20	20	20	
AVERAGE	\$ 6.2475	\$ 6.2810	\$ 6.2643	

TEXAS GAS ZONE 1				
DAY	LOW	HIGH	AVERAGE	
1	\$ 6.4000	\$ 6.4400	\$ 6.4200	
2	\$ 6.4000	\$ 6.4400	\$ 6.4200	
3	\$ 6.4700	\$ 6.5100	\$ 6.4900	
4	\$ 6.3800	\$ 6.4100	\$ 6.3950	
5				
6				
7	\$ 6.1000	\$ 6.1300	\$ 6.1150	
8	\$ 6.0400	\$ 6.1000	\$ 6.0700	
9	\$ 6.1800	\$ 6.2000	\$ 6.1900	
10	\$ 6.0300	\$ 6.0400	\$ 6.0350	
11				
12				
13				
14	\$ 5.9400	\$ 5.9800	\$ 5.9600	
15	\$ 6.1100	\$ 6.1600	\$ 6.1350	
16	\$ 6.3700	\$ 6.3900	\$ 6.3800	
17	\$ 6.3600	\$ 6.4000	\$ 6.3800	
18	\$ 6.5200	\$ 6.6000	\$ 6.5600	
19				
20				
21	\$ 6.4400	\$ 6.4500	\$ 6.4450	
22	\$ 6.3800	\$ 6.4000	\$ 6.3900	
23	\$ 6.2500	\$ 6.2700	\$ 6.2600	
24	\$ 6.2500	\$ 6.2700	\$ 6.2600	
25	\$ 6.3300	\$ 6.3600	\$ 6.3450	
26				
27				
28	\$ 6.2000	\$ 6.2300	\$ 6.2150	
29	\$ 6.0200	\$ 6.0900	\$ 6.0550	
30	\$ 5.9800	\$ 6.0100	\$ 5.9950	
31				
TOTAL	\$ 131.1500	\$ 131.8800	\$ 131.5150	
POSTINGS	21	21	21	
AVERAGE	\$ 6.2452	\$ 6.2800	\$ 6.2626	

TEXAS GAS ZONE 1				
DAY	LOW	HIGH	AVERAGE	
1	\$ 5.8500	\$ 5.9300	\$ 5.8900	
2	\$ 5.7500	\$ 5.8200	\$ 5.7850	
3				
4				
5				
6	\$ 5.7300	\$ 5.8200	\$ 5.7750	
7	\$ 6.1100	\$ 6.1300	\$ 6.1200	
8	\$ 6.2200	\$ 6.2500	\$ 6.2350	
9	\$ 6.0300	\$ 6.1400	\$ 6.0850	
10				
11				
12	\$ 5.8600	\$ 5.9000	\$ 5.8800	
13	\$ 5.9000	\$ 5.9600	\$ 5.9300	
14	\$ 5.8300	\$ 5.8800	\$ 5.8550	
15	\$ 5.8600	\$ 5.8800	\$ 5.8700	
16	\$ 5.8700	\$ 5.9100	\$ 5.8900	
17				
18				
19	\$ 5.7100	\$ 5.7200	\$ 5.7150	
20	\$ 5.6900	\$ 5.7400	\$ 5.7150	
21	\$ 5.7800	\$ 5.8300	\$ 5.8050	
22	\$ 5.8600	\$ 5.8800	\$ 5.8700	
23	\$ 5.7800	\$ 5.8000	\$ 5.7900	
24				
25				
26	\$ 5.9500	\$ 5.9700	\$ 5.9600	
27	\$ 5.8500	\$ 5.9100	\$ 5.8800	
28	\$ 5.8100	\$ 5.8400	\$ 5.8250	
29	\$ 5.7000	\$ 5.7300	\$ 5.7150	
30	\$ 5.8800	\$ 5.8900	\$ 5.8850	
31				
TOTAL	\$ 123.0200	\$ 123.9300	\$ 123.4750	
POSTINGS	21	21	21	
AVERAGE	\$ 5.8581	\$ 5.9014	\$ 5.8798	

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE 1

AUGUST 2004

SEPTEMBER 2004

OCTOBER 2004

DAY	TEXAS GAS ZONE 1		
	LOW	HIGH	AVERAGE
1			
2	\$ 5.9700	\$ 6.0100	\$ 5.9900
3	\$ 5.8700	\$ 5.9100	\$ 5.8900
4	\$ 5.7300	\$ 5.7700	\$ 5.7500
5	\$ 5.6700	\$ 5.7200	\$ 5.6950
6	\$ 5.5000	\$ 5.5200	\$ 5.5100
7			
8			
9	\$ 5.3900	\$ 5.4000	\$ 5.3950
10	\$ 5.5400	\$ 5.5700	\$ 5.5550
11	\$ 5.7600	\$ 5.8100	\$ 5.7850
12	\$ 5.6600	\$ 5.6700	\$ 5.6650
13	\$ 5.3900	\$ 5.4400	\$ 5.4150
14			
15			
16	\$ 5.2400	\$ 5.3000	\$ 5.2700
17	\$ 5.3100	\$ 5.3400	\$ 5.3250
18	\$ 5.2000	\$ 5.2200	\$ 5.2100
19	\$ 5.3200	\$ 5.3300	\$ 5.3250
20	\$ 5.2900	\$ 5.3200	\$ 5.3050
21			
22			
23	\$ 5.3000	\$ 5.3400	\$ 5.3200
24	\$ 5.2900	\$ 5.3200	\$ 5.3050
25	\$ 5.2000	\$ 5.2200	\$ 5.2100
26	\$ 5.2700	\$ 5.2900	\$ 5.2800
27	\$ 5.1500	\$ 5.1800	\$ 5.1650
28			
29			
30	\$ 4.9400	\$ 5.0000	\$ 4.9700
31	\$ 4.9800	\$ 5.0400	\$ 5.0100
TOTAL	\$ 118.9700	\$ 119.7200	\$ 119.3450
POSTINGS	22	22	22
AVERAGE	\$ 5.4077	\$ 5.4418	\$ 5.4248

DAY	TEXAS GAS ZONE 1		
	LOW	HIGH	AVERAGE
1	\$ 4.9900	\$ 5.0400	\$ 5.0150
2	\$ 4.9600	\$ 5.0000	\$ 4.9800
3	\$ 4.6600	\$ 4.7400	\$ 4.7000
4			
5			
6			
7	\$ 4.2000	\$ 4.2400	\$ 4.2200
8	\$ 4.3600	\$ 4.4100	\$ 4.3850
9	\$ 4.6600	\$ 4.6900	\$ 4.6750
10	\$ 4.5300	\$ 4.5600	\$ 4.5450
11			
12			
13	\$ 4.5400	\$ 4.5600	\$ 4.5500
14	\$ 5.0400	\$ 5.0700	\$ 5.0550
15	\$ 5.0700	\$ 5.1000	\$ 5.0850
16	\$ 5.0200	\$ 5.0700	\$ 5.0450
17	\$ 4.7300	\$ 4.7400	\$ 4.7350
18			
19			
20	\$ 4.8400	\$ 4.8700	\$ 4.8550
21	\$ 5.1300	\$ 5.1900	\$ 5.1600
22	\$ 5.3700	\$ 5.4000	\$ 5.3850
23	\$ 5.5200	\$ 5.5700	\$ 5.5450
24	\$ 5.5200	\$ 5.5500	\$ 5.5350
25			
26			
27	\$ 5.3400	\$ 5.4000	\$ 5.3700
28	\$ 5.1500	\$ 5.1900	\$ 5.1700
29	\$ 5.3400	\$ 5.3800	\$ 5.3600
30	\$ 6.0900	\$ 6.2500	\$ 6.1700
TOTAL	\$ 105.0600	\$ 106.0200	\$ 105.5400
POSTINGS	21	21	21
AVERAGE	\$ 5.0029	\$ 5.0486	\$ 5.0257

DAY	TEXAS GAS ZONE 1		
	LOW	HIGH	AVERAGE
1	\$ 5.6300	\$ 5.7300	\$ 5.6800
2			
3			
4	\$ 5.2200	\$ 5.3600	\$ 5.2900
5	\$ 5.6100	\$ 5.6900	\$ 5.6500
6	\$ 6.0200	\$ 6.0600	\$ 6.0400
7	\$ 5.8500	\$ 5.9200	\$ 5.8850
8	\$ 5.6600	\$ 5.8200	\$ 5.7400
9			
10			
11	\$ 5.0000	\$ 5.1200	\$ 5.0600
12	\$ 5.3900	\$ 5.4400	\$ 5.4150
13	\$ 5.2500	\$ 5.3000	\$ 5.2750
14	\$ 5.3100	\$ 5.3600	\$ 5.3350
15	\$ 5.6500	\$ 5.7400	\$ 5.6950
16			
17			
18	\$ 5.4900	\$ 5.5600	\$ 5.5250
19	\$ 5.6700	\$ 5.8900	\$ 5.7800
20	\$ 6.2500	\$ 6.4000	\$ 6.3250
21	\$ 7.1800	\$ 7.1800	\$ 7.1800
22	\$ 7.1700	\$ 7.2200	\$ 7.1950
23			
24			
25	\$ 7.0400	\$ 7.0700	\$ 7.0550
26	\$ 7.7100	\$ 7.7200	\$ 7.7150
27	\$ 7.6700	\$ 7.6900	\$ 7.6800
28	\$ 7.9700	\$ 8.0500	\$ 8.0100
29	\$ 6.4200	\$ 6.5800	\$ 6.5000
30			
31			
TOTAL	\$ 129.1600	\$ 130.9000	\$ 130.0300
POSTINGS	21	21	21
AVERAGE	\$ 6.1505	\$ 6.2333	\$ 6.1919

**PBR-GAIF
INDICES
TENNESSEE – ZONE 0**

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF SUPPLY AREA INDICES
SAI (TGPL-Z0)

	NATURAL GAS WEEK GULF COAST ONSHORE - TX	GAS DAILY AVG. - TGPL S. CORPUS CHRISTI	INSIDE FERC TGPL-ZONE 0	AVERAGE
Nov. 03	\$4.3200	\$4.3169	\$4.2800	\$4.3056
Dec. 03	\$5.5700	\$5.8112	\$4.6800	\$5.3537
Jan. 04	\$5.6850	\$5.7018	\$5.8300	\$5.7389
Feb. 04	\$5.2275	\$5.1071	\$5.3200	\$5.2182
Mar. 04	\$5.1800	\$5.2339	\$4.8400	\$5.0846
Apr. 04	\$5.5125	\$5.5521	\$5.1900	\$5.4182
May 04	\$6.0900	\$6.1653	\$5.7900	\$6.0151
Jun. 04	\$6.1625	\$6.1560	\$6.5300	\$6.2828
Jul. 04	\$5.8100	\$5.7745	\$6.0200	\$5.8682
Aug. 04	\$5.3860	\$5.3293	\$5.9000	\$5.5384
Sep. 04	\$4.7550	\$4.9171	\$4.9300	\$4.8674
Oct. 04	\$5.6650	\$6.0819	\$5.5200	\$5.7556

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR GULF COAST ONSHORE - TEXAS

	NATURAL GAS WEEK		MONTHLY AVERAGE	NATURAL GAS WEEK		MONTHLY AVERAGE
	GULF COAST ONSHORE - TX	GULF COAST ONSHORE - TX		GULF COAST ONSHORE - TX	GULF COAST ONSHORE - TX	
11/03/2003	\$4.2800	\$5.6400		05/03/2004	\$5.6400	
11/10/2003	\$4.2700	\$5.9700		05/10/2004	\$5.9700	
11/17/2003	\$4.4800	\$6.2000		05/17/2004	\$6.2000	
11/24/2003	\$4.2500	\$6.2100	\$4.3200	05/24/2004	\$6.2100	
		\$6.4300		05/31/2004	\$6.4300	\$6.0900
12/01/2003	\$4.4800					
12/08/2003	\$5.2600	\$6.2700		06/07/2004	\$6.2700	
12/15/2003	\$6.2000	\$5.9200		06/14/2004	\$5.9200	
12/22/2003	\$6.4300	\$6.2700		06/21/2004	\$6.2700	
12/29/2003	\$5.4800	\$6.1900	\$5.5700	06/28/2004	\$6.1900	\$6.1625
01/05/2004	\$5.5100	\$5.8000		07/05/2004	\$5.8000	
01/12/2004	\$6.2900	\$5.9200		07/12/2004	\$5.9200	
01/19/2004	\$5.3600	\$5.7400		07/19/2004	\$5.7400	
01/26/2004	\$5.5800	\$5.7800	\$5.6850	07/26/2004	\$5.7800	\$5.8100
02/02/2004	\$5.4300	\$5.8000		08/02/2004	\$5.8000	
02/09/2004	\$5.2800	\$5.5100		08/09/2004	\$5.5100	
02/16/2004	\$5.1900	\$5.3500		08/16/2004	\$5.3500	
02/23/2004	\$5.0100	\$5.2400	\$5.2275	08/23/2004	\$5.2400	
		\$5.0300		08/30/2004	\$5.0300	\$5.3860
03/01/2004	\$4.9000					
03/08/2004	\$5.1200	\$4.5600		09/06/2004	\$4.5600	
03/15/2004	\$5.2500	\$4.4300		09/13/2004	\$4.4300	
03/22/2004	\$5.4600	\$4.7600		09/20/2004	\$4.7600	
03/29/2004	\$5.1700	\$5.2700	\$5.1800	09/27/2004	\$5.2700	\$4.7550
04/05/2004	\$5.4200	\$5.3100		10/04/2004	\$5.3100	
04/12/2004	\$5.6000	\$5.1900		10/11/2004	\$5.1900	
04/19/2004	\$5.6100	\$5.3700		10/18/2004	\$5.3700	
04/26/2004	\$5.4200	\$6.7900	\$5.5125	10/25/2004	\$6.7900	\$5.6650

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TGPL - SOUTH CORPUS CHRISTI

NOVEMBER 2003

DAY	TGPL - S. CORPUS CHRISTI			
	LOW	HIGH	AVERAGE	

1				
2				
3	\$ 3,7000	\$ 3,8500	\$ 3,7750	
4	\$ 3,9000	\$ 4,0200	\$ 3,9600	
5	\$ 3,8700	\$ 4,0700	\$ 3,9700	
6	\$ 4,3700	\$ 4,4400	\$ 4,4050	
7	\$ 4,5200	\$ 4,7300	\$ 4,6250	
8				
9				
10	\$ 4,3600	\$ 4,4100	\$ 4,3850	
11	\$ 4,2800	\$ 4,3300	\$ 4,3050	
12	\$ 4,4100	\$ 4,4900	\$ 4,4500	
13	\$ 4,6300	\$ 4,7300	\$ 4,6800	
14	\$ 4,4300	\$ 4,5200	\$ 4,4750	
15				
16				
17	\$ 4,4400	\$ 4,5400	\$ 4,4900	
18	\$ 4,3400	\$ 4,3900	\$ 4,3650	
19	\$ 4,2200	\$ 4,3000	\$ 4,2600	
20	\$ 4,2800	\$ 4,3600	\$ 4,3200	
21	\$ 4,1900	\$ 4,2500	\$ 4,2200	
22				
23				
24	\$ 4,0300	\$ 4,1900	\$ 4,1100	
25	\$ 4,4700	\$ 4,5300	\$ 4,5000	
26	\$ 4,3600	\$ 4,4600	\$ 4,4100	
27				
28				
29				
30				

TOTAL	\$ 76,8000	\$ 78,6100	\$ 77,7050	
POSTINGS	18	18	18	
AVERAGE	\$ 4,2667	\$ 4,3672	\$ 4,3169	

DECEMBER 2003

DAY	TGPL - S. CORPUS CHRISTI			
	LOW	HIGH	AVERAGE	

1	\$ 4,6100	\$ 4,7600	\$ 4,6850	
2	\$ 4,8000	\$ 4,9400	\$ 4,8700	
3	\$ 5,1600	\$ 5,3100	\$ 5,2350	
4	\$ 5,1700	\$ 5,2400	\$ 5,2050	
5	\$ 5,3400	\$ 5,5600	\$ 5,4500	
6				
7				
8	\$ 5,8900	\$ 6,0500	\$ 5,9700	
9	\$ 5,6900	\$ 5,8500	\$ 5,7700	
10	\$ 6,0800	\$ 6,2100	\$ 6,1450	
11	\$ 6,3100	\$ 6,5700	\$ 6,4400	
12	\$ 6,2400	\$ 6,4400	\$ 6,3400	
13				
14				
15	\$ 6,4300	\$ 6,5300	\$ 6,4800	
16	\$ 6,3600	\$ 6,4500	\$ 6,4050	
17	\$ 6,3100	\$ 6,3600	\$ 6,3350	
18	\$ 6,2600	\$ 6,3700	\$ 6,3150	
19	\$ 6,6000	\$ 6,7200	\$ 6,6600	
20				
21				
22	\$ 6,4400	\$ 6,5600	\$ 6,5000	
23	\$ 5,9200	\$ 6,0400	\$ 5,9800	
24	\$ 5,1400	\$ 5,2600	\$ 5,2000	
25				
26				
27				
28				
29	\$ 5,0600	\$ 5,2900	\$ 5,1750	
30	\$ 5,1900	\$ 5,3100	\$ 5,2500	
31	\$ 5,5900	\$ 5,6600	\$ 5,6250	

TOTAL	\$ 120,5900	\$ 123,4800	\$ 122,0350	
POSTINGS	21	21	21	
AVERAGE	\$ 5,7424	\$ 5,8800	\$ 5,8112	

JANUARY 2004

DAY	TGPL - S. CORPUS CHRISTI			
	LOW	HIGH	AVERAGE	

1				
2				
3				
4				
5	\$ 5,2500	\$ 5,4400	\$ 5,3450	
6	\$ 6,0400	\$ 6,1600	\$ 6,1000	
7	\$ 6,7300	\$ 6,9800	\$ 6,8550	
8	\$ 6,2600	\$ 6,3500	\$ 6,3050	
9	\$ 6,0500	\$ 6,1600	\$ 6,1050	
10				
11				
12	\$ 6,3400	\$ 6,4600	\$ 6,4000	
13	\$ 5,4000	\$ 5,7200	\$ 5,5600	
14	\$ 5,4000	\$ 5,6000	\$ 5,5000	
15	\$ 5,1700	\$ 5,3900	\$ 5,2800	
16	\$ 5,3500	\$ 5,6100	\$ 5,4800	
17				
18				
19				
20	\$ 5,0000	\$ 5,2300	\$ 5,1150	
21	\$ 5,7600	\$ 5,8400	\$ 5,8000	
22	\$ 5,7700	\$ 5,8400	\$ 5,8050	
23	\$ 5,3700	\$ 5,5800	\$ 5,4750	
24				
25				
26	\$ 5,3000	\$ 5,4200	\$ 5,3600	
27	\$ 5,2800	\$ 5,3300	\$ 5,3050	
28	\$ 5,4800	\$ 5,5800	\$ 5,5300	
29	\$ 5,6000	\$ 5,7100	\$ 5,6550	
30	\$ 5,2500	\$ 5,4700	\$ 5,3600	
31				

TOTAL	\$ 106,8000	\$ 109,8700	\$ 108,3350	
POSTINGS	19	19	19	
AVERAGE	\$ 5,6211	\$ 5,7826	\$ 5,7018	

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TGPL - SOUTH CORPUS CHRISTI

FEBRUARY 2004

MARCH 2004

APRIL 2004

DAY	TGPL - S. CORPUS CHRISTI		
	LOW	HIGH	AVERAGE
1			
2	\$ 5.2900	\$ 5.3400	\$ 5.3150
3	\$ 5.1300	\$ 5.2100	\$ 5.1700
4	\$ 5.3000	\$ 5.3600	\$ 5.3300
5	\$ 5.4300	\$ 5.4800	\$ 5.4550
6	\$ 5.2200	\$ 5.2700	\$ 5.2450
7			
8			
9	\$ 5.1500	\$ 5.2400	\$ 5.1950
10	\$ 5.1300	\$ 5.2200	\$ 5.1750
11	\$ 5.1100	\$ 5.2200	\$ 5.1650
12	\$ 5.0100	\$ 5.0800	\$ 5.0450
13	\$ 5.0600	\$ 5.1000	\$ 5.0800
14			
15			
16			
17	\$ 5.2900	\$ 5.3500	\$ 5.3200
18	\$ 5.0200	\$ 5.0900	\$ 5.0550
19	\$ 4.9200	\$ 5.1100	\$ 5.0150
20	\$ 4.9400	\$ 5.0200	\$ 4.9800
21			
22			
23	\$ 4.9200	\$ 5.0100	\$ 4.9650
24	\$ 4.8400	\$ 4.9100	\$ 4.8750
25	\$ 4.8400	\$ 4.8600	\$ 4.8500
26	\$ 4.8300	\$ 4.8900	\$ 4.8600
27	\$ 4.9000	\$ 4.9800	\$ 4.9400
28			
29			
TOTAL	\$ 96.3300	\$ 97.7400	\$ 97.0350
POSTINGS	19	19	19
AVERAGE	\$ 5.0700	\$ 5.1442	\$ 5.1071

DAY	TGPL - S. CORPUS CHRISTI		
	LOW	HIGH	AVERAGE
1	\$ 5.0000	\$ 5.0700	\$ 5.0350
2	\$ 4.9500	\$ 5.0500	\$ 5.0000
3	\$ 5.2200	\$ 5.2500	\$ 5.2350
4	\$ 5.1400	\$ 5.2300	\$ 5.1850
5	\$ 4.9700	\$ 5.0000	\$ 4.9850
6			
7			
8	\$ 5.1000	\$ 5.1900	\$ 5.1450
9	\$ 5.2400	\$ 5.3200	\$ 5.2800
10	\$ 5.1700	\$ 5.2500	\$ 5.2100
11	\$ 5.1900	\$ 5.2300	\$ 5.2100
12	\$ 5.2000	\$ 5.2400	\$ 5.2200
13			
14			
15	\$ 5.3100	\$ 5.3800	\$ 5.3450
16	\$ 5.4300	\$ 5.4700	\$ 5.4500
17	\$ 5.4400	\$ 5.4800	\$ 5.4600
18	\$ 5.4200	\$ 5.5200	\$ 5.4700
19	\$ 5.4800	\$ 5.5000	\$ 5.4900
20			
21			
22	\$ 5.3000	\$ 5.3700	\$ 5.3350
23	\$ 5.3100	\$ 5.3400	\$ 5.3250
24	\$ 5.2100	\$ 5.2700	\$ 5.2400
25	\$ 5.2200	\$ 5.2600	\$ 5.2400
26	\$ 5.0600	\$ 5.1300	\$ 5.0950
27			
28			
29	\$ 4.9800	\$ 5.0600	\$ 5.0200
30	\$ 5.1000	\$ 5.1500	\$ 5.1250
31	\$ 5.2600	\$ 5.3000	\$ 5.2800
TOTAL	\$ 119.7000	\$ 121.0600	\$ 120.3800
POSTINGS	23	23	23
AVERAGE	\$ 5.2043	\$ 5.2635	\$ 5.2339

DAY	TGPL - S. CORPUS CHRISTI		
	LOW	HIGH	AVERAGE
1	\$ 5.4500	\$ 5.5300	\$ 5.4900
2	\$ 5.6400	\$ 5.7000	\$ 5.6700
3			
4			
5	\$ 5.4800	\$ 5.5500	\$ 5.5150
6	\$ 5.6400	\$ 5.7000	\$ 5.6700
7	\$ 5.5100	\$ 5.5500	\$ 5.5300
8	\$ 5.5600	\$ 5.6100	\$ 5.5850
9			
10			
11			
12	\$ 5.6300	\$ 5.6800	\$ 5.6550
13	\$ 5.6700	\$ 5.7200	\$ 5.6950
14	\$ 5.7300	\$ 5.7900	\$ 5.7600
15	\$ 5.5900	\$ 5.6200	\$ 5.6050
16	\$ 5.5100	\$ 5.5800	\$ 5.5450
17			
18			
19	\$ 5.4300	\$ 5.5000	\$ 5.4650
20	\$ 5.4000	\$ 5.4600	\$ 5.4300
21	\$ 5.3600	\$ 5.3900	\$ 5.3750
22	\$ 5.3600	\$ 5.4200	\$ 5.3900
23	\$ 5.4300	\$ 5.4600	\$ 5.4450
24			
25			
26	\$ 5.3600	\$ 5.4000	\$ 5.3800
27	\$ 5.4700	\$ 5.5200	\$ 5.4950
28	\$ 5.6700	\$ 5.7100	\$ 5.6900
29	\$ 5.6000	\$ 5.6900	\$ 5.6450
30	\$ 5.5400	\$ 5.5800	\$ 5.5600
TOTAL	\$ 116.0300	\$ 117.1600	\$ 116.5950
POSTINGS	21	21	21
AVERAGE	\$ 5.5252	\$ 5.5790	\$ 5.5521

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TGPL - SOUTH CORPUS CHRISTI

MAY 2004

DAY	TGPL - S. CORPUS CHRISTI			
	LOW	HIGH	AVERAGE	

1				
2				
3	\$ 5.6000	\$ 5.6900	\$ 5.6450	
4	\$ 5.6500	\$ 5.7000	\$ 5.6750	
5	\$ 6.0600	\$ 6.0900	\$ 6.0750	
6	\$ 5.9300	\$ 5.9600	\$ 5.9450	
7	\$ 6.0800	\$ 6.1000	\$ 6.0900	
8				
9				
10	\$ 6.0500	\$ 6.0800	\$ 6.0650	
11	\$ 6.0100	\$ 6.0500	\$ 6.0300	
12	\$ 6.0900	\$ 6.1200	\$ 6.1050	
13	\$ 6.2500	\$ 6.3000	\$ 6.2750	
14	\$ 6.2800	\$ 6.3000	\$ 6.2900	
15				
16				
17	\$ 6.2200	\$ 6.2800	\$ 6.2500	
18	\$ 6.2100	\$ 6.2700	\$ 6.2400	
19	\$ 6.1400	\$ 6.1700	\$ 6.1550	
20	\$ 6.0500	\$ 6.1000	\$ 6.0750	
21	\$ 6.3100	\$ 6.3400	\$ 6.3250	
22				
23				
24	\$ 6.1700	\$ 6.2100	\$ 6.1900	
25	\$ 6.3200	\$ 6.4300	\$ 6.3750	
26	\$ 6.5600	\$ 6.6300	\$ 6.5950	
27	\$ 6.5100	\$ 6.5600	\$ 6.5350	
28	\$ 6.3400	\$ 6.4000	\$ 6.3700	
29				
30				
31				

TOTAL	\$ 122.8300	\$ 123.7800	\$ 123.3050	
POSTINGS	20	20	20	
AVERAGE	\$ 6.1415	\$ 6.1890	\$ 6.1653	

JUNE 2004

DAY	TGPL - S. CORPUS CHRISTI			
	LOW	HIGH	AVERAGE	

1	\$ 6.2700	\$ 6.3300	\$ 6.3000	
2	\$ 6.3000	\$ 6.3800	\$ 6.3400	
3	\$ 6.3900	\$ 6.4200	\$ 6.4050	
4	\$ 6.2900	\$ 6.3500	\$ 6.3200	
5				
6				
7	\$ 5.9800	\$ 6.0500	\$ 6.0150	
8	\$ 5.9400	\$ 5.9800	\$ 5.9600	
9	\$ 6.0600	\$ 6.1100	\$ 6.0850	
10	\$ 5.8500	\$ 5.9100	\$ 5.8800	
11				
12				
13				
14	\$ 5.7900	\$ 5.8400	\$ 5.8150	
15	\$ 5.9800	\$ 6.0500	\$ 6.0150	
16	\$ 6.2500	\$ 6.2800	\$ 6.2650	
17	\$ 6.2800	\$ 6.3100	\$ 6.2950	
18	\$ 6.4400	\$ 6.4900	\$ 6.4650	
19				
20				
21	\$ 6.3400	\$ 6.3600	\$ 6.3500	
22	\$ 6.2700	\$ 6.3100	\$ 6.2900	
23	\$ 6.1300	\$ 6.1600	\$ 6.1450	
24	\$ 6.1300	\$ 6.1700	\$ 6.1500	
25	\$ 6.2200	\$ 6.2800	\$ 6.2500	
26				
27				
28	\$ 6.0800	\$ 6.1600	\$ 6.1200	
29	\$ 5.9100	\$ 5.9900	\$ 5.9500	
30	\$ 5.8400	\$ 5.8800	\$ 5.8600	

TOTAL	\$ 128.7400	\$ 129.8100	\$ 129.2750	
POSTINGS	21	21	21	
AVERAGE	\$ 6.1305	\$ 6.1814	\$ 6.1560	

JULY 2004

DAY	TGPL - S. CORPUS CHRISTI			
	LOW	HIGH	AVERAGE	

1	\$ 5.7300	\$ 5.7900	\$ 5.7600	
2	\$ 5.6900	\$ 5.7400	\$ 5.7150	
3				
4				
5				
6	\$ 5.6700	\$ 5.7600	\$ 5.7150	
7	\$ 5.9900	\$ 6.0500	\$ 6.0200	
8	\$ 6.0900	\$ 6.1600	\$ 6.1250	
9	\$ 5.9100	\$ 6.0800	\$ 5.9950	
10				
11				
12	\$ 5.6900	\$ 5.7700	\$ 5.7300	
13	\$ 5.8100	\$ 5.8500	\$ 5.8300	
14	\$ 5.7000	\$ 5.7600	\$ 5.7300	
15	\$ 5.7200	\$ 5.7600	\$ 5.7400	
16	\$ 5.7000	\$ 5.8000	\$ 5.7500	
17				
18				
19	\$ 5.5300	\$ 5.6000	\$ 5.5650	
20	\$ 5.5800	\$ 5.6100	\$ 5.5950	
21	\$ 5.6400	\$ 5.7400	\$ 5.6900	
22	\$ 5.7800	\$ 5.8200	\$ 5.8000	
23	\$ 5.6900	\$ 5.7400	\$ 5.7150	
24				
25				
26	\$ 5.8200	\$ 5.8700	\$ 5.8450	
27	\$ 5.7400	\$ 5.8100	\$ 5.7750	
28	\$ 5.7100	\$ 5.7500	\$ 5.7300	
29	\$ 5.6100	\$ 5.6700	\$ 5.6400	
30	\$ 5.7800	\$ 5.8200	\$ 5.8000	
31				

TOTAL	\$ 120.5800	\$ 121.9500	\$ 121.2650	
POSTINGS	21	21	21	
AVERAGE	\$ 5.7419	\$ 5.8071	\$ 5.7745	

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TGPL - SOUTH CORPUS CHRISTI

AUGUST 2004

DAY	TGPL - S. CORPUS CHRISTI			
	LOW	HIGH	AVERAGE	

1				
2	\$ 5.8700	\$ 5.9400	\$ 5.9050	
3	\$ 5.7400	\$ 5.8200	\$ 5.7800	
4	\$ 5.7000	\$ 5.7200	\$ 5.7100	
5	\$ 5.5800	\$ 5.6300	\$ 5.6050	
6	\$ 5.3800	\$ 5.4500	\$ 5.4150	
7				
8				
9	\$ 5.2300	\$ 5.3300	\$ 5.2800	
10	\$ 5.4400	\$ 5.5000	\$ 5.4700	
11	\$ 5.6500	\$ 5.6900	\$ 5.6700	
12	\$ 5.4500	\$ 5.5500	\$ 5.5000	
13	\$ 5.2500	\$ 5.3000	\$ 5.2750	
14				
15				
16	\$ 5.0700	\$ 5.1800	\$ 5.1250	
17	\$ 5.1700	\$ 5.2400	\$ 5.2050	
18	\$ 5.1100	\$ 5.1500	\$ 5.1300	
19	\$ 5.2200	\$ 5.2700	\$ 5.2450	
20	\$ 5.1900	\$ 5.2500	\$ 5.2200	
21				
22				
23	\$ 5.2100	\$ 5.2800	\$ 5.2450	
24	\$ 5.1800	\$ 5.2200	\$ 5.2000	
25	\$ 5.0900	\$ 5.1300	\$ 5.1100	
26	\$ 5.1700	\$ 5.2000	\$ 5.1850	
27	\$ 5.0600	\$ 5.1100	\$ 5.0850	
28				
29				
30	\$ 4.8600	\$ 4.9800	\$ 4.9200	
31	\$ 4.9000	\$ 5.0300	\$ 4.9650	
TOTAL	\$ 116.5200	\$ 117.9700	\$ 117.2450	
POSTINGS	22	22	22	
AVERAGE	\$ 5.2964	\$ 5.3623	\$ 5.3293	

SEPTEMBER 2004

DAY	TGPL - S. CORPUS CHRISTI			
	LOW	HIGH	AVERAGE	

1	\$ 4.8900	\$ 4.9800	\$ 4.9350	
2	\$ 4.8800	\$ 4.9400	\$ 4.9100	
3	\$ 4.5700	\$ 4.6600	\$ 4.6150	
4				
5				
6				
7	\$ 4.0900	\$ 4.1900	\$ 4.1400	
8	\$ 4.2700	\$ 4.3800	\$ 4.3250	
9	\$ 4.5600	\$ 4.6200	\$ 4.5900	
10	\$ 4.4600	\$ 4.5300	\$ 4.4950	
11				
12				
13	\$ 4.4100	\$ 4.5000	\$ 4.4550	
14	\$ 4.8400	\$ 4.9400	\$ 4.8900	
15	\$ 4.8500	\$ 4.9200	\$ 4.8850	
16	\$ 4.8200	\$ 4.8700	\$ 4.8450	
17	\$ 4.5300	\$ 4.6800	\$ 4.6050	
18				
19				
20	\$ 4.6100	\$ 4.7400	\$ 4.6750	
21	\$ 4.9800	\$ 5.0800	\$ 5.0300	
22	\$ 5.2600	\$ 5.3300	\$ 5.2950	
23	\$ 5.4100	\$ 5.5100	\$ 5.4600	
24	\$ 5.4000	\$ 5.5000	\$ 5.4500	
25				
26				
27	\$ 5.2300	\$ 5.2900	\$ 5.2600	
28	\$ 5.0600	\$ 5.1200	\$ 5.0900	
29	\$ 5.2700	\$ 5.3600	\$ 5.3150	
30	\$ 5.8600	\$ 6.1300	\$ 5.9950	
TOTAL	\$ 102.2500	\$ 104.2700	\$ 103.2600	
POSTINGS	21	21	21	
AVERAGE	\$ 4.8690	\$ 4.9652	\$ 4.9171	

OCTOBER 2004

DAY	TGPL - S. CORPUS CHRISTI			
	LOW	HIGH	AVERAGE	

1	\$ 5.5500	\$ 5.9400	\$ 5.7450	
2				
3				
4	\$ 4.8000	\$ 5.1800	\$ 4.9900	
5	\$ 5.3700	\$ 5.5300	\$ 5.4500	
6	\$ 5.8400	\$ 5.9600	\$ 5.9000	
7	\$ 5.6700	\$ 5.8600	\$ 5.7650	
8	\$ 5.5800	\$ 5.7000	\$ 5.6400	
9				
10				
11	\$ 4.7200	\$ 4.9900	\$ 4.8550	
12	\$ 5.2500	\$ 5.3500	\$ 5.3000	
13	\$ 5.0900	\$ 5.2100	\$ 5.1500	
14	\$ 5.1500	\$ 5.2500	\$ 5.2000	
15	\$ 5.5500	\$ 5.6700	\$ 5.6100	
16				
17				
18	\$ 5.4000	\$ 5.4500	\$ 5.4250	
19	\$ 5.5800	\$ 5.7800	\$ 5.6800	
20	\$ 6.1400	\$ 6.2800	\$ 6.2100	
21	\$ 7.0000	\$ 7.2200	\$ 7.1100	
22	\$ 7.0500	\$ 7.1100	\$ 7.0800	
23				
24				
25	\$ 7.0000	\$ 7.0900	\$ 7.0450	
26	\$ 7.6000	\$ 7.7000	\$ 7.6500	
27	\$ 7.5600	\$ 7.6600	\$ 7.6100	
28	\$ 7.8600	\$ 7.9800	\$ 7.9200	
29	\$ 6.2500	\$ 6.5200	\$ 6.3850	
30				
31				
TOTAL	\$ 126.0100	\$ 129.4300	\$ 127.7200	
POSTINGS	21	21	21	
AVERAGE	\$ 6.0005	\$ 6.1633	\$ 6.0819	

**PBR-GAIF
INDICES
TENNESSEE – ZONE 1**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SUPPLY AREA INDICES
 SAI (TGPL-Z1)

	NATURAL GAS WEEK GULF COAST ONSHORE - LA	GAS DAILY AVERAGE LA. ONSHORE SOUTH-500 LEG	INSIDE FERC TGPL-ZONE 1	AVERAGE
Nov. 03	\$4.4025	\$4.3600	\$4.3800	\$4.3808
Dec. 03	\$5.7960	\$5.9671	\$4.8200	\$5.5277
Jan. 04	\$6.0975	\$6.1345	\$6.0800	\$6.1040
Feb. 04	\$5.5375	\$5.3337	\$5.7000	\$5.5237
Mar. 04	\$5.3000	\$5.2841	\$5.0800	\$5.2214
Apr. 04	\$5.6275	\$5.6181	\$5.2700	\$5.5052
May 04	\$6.1940	\$6.2278	\$5.8600	\$6.0939
Jun. 04	\$6.2850	\$6.2038	\$6.6100	\$6.3663
Jul. 04	\$5.9300	\$5.8157	\$6.0800	\$5.9419
Aug. 04	\$5.4700	\$5.3491	\$5.9300	\$5.5830
Sep. 04	\$4.8900	\$5.0429	\$4.9600	\$4.9643
Oct. 04	\$5.9025	\$6.1848	\$5.6400	\$5.9091

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR GULF COAST ONSHORE - LA

	NATURAL GAS WEEK GULF COAST ONSHORE - LA	MONTHLY AVERAGE	NATURAL GAS WEEK		MONTHLY AVERAGE
			GULF COAST ONSHORE - LA	GULF COAST ONSHORE - LA	
11/03/2003	\$4.3600			05/03/2004	\$5.7400
11/10/2003	\$4.3400			05/10/2004	\$6.0700
11/17/2003	\$4.5900			05/17/2004	\$6.3000
11/24/2003	\$4.3200	\$4.4025		05/24/2004	\$6.3100
				05/31/2004	\$6.5500
12/01/2003	\$4.5800				\$6.1940
12/08/2003	\$5.4900			06/07/2004	\$6.3700
12/15/2003	\$6.4400			06/14/2004	\$6.0500
12/22/2003	\$6.7200			06/21/2004	\$6.4000
12/29/2003	\$5.7500	\$5.7960		06/28/2004	\$6.3200
					\$6.2850
01/05/2004	\$5.7400			07/05/2004	\$5.9500
01/12/2004	\$6.6300			07/12/2004	\$6.0400
01/19/2004	\$5.9600			07/19/2004	\$5.8600
01/26/2004	\$6.0600	\$6.0975		07/26/2004	\$5.8700
					\$5.9300
02/02/2004	\$5.8900			08/02/2004	\$5.9000
02/09/2004	\$5.5600			08/09/2004	\$5.5700
02/16/2004	\$5.4400			08/16/2004	\$5.4400
02/23/2004	\$5.2600	\$5.5375		08/23/2004	\$5.3100
				08/30/2004	\$5.1300
03/01/2004	\$5.1100				\$5.4700
03/08/2004	\$5.2100			09/06/2004	\$4.6400
03/15/2004	\$5.3600			09/13/2004	\$4.5100
03/22/2004	\$5.5400			09/20/2004	\$4.9900
03/29/2004	\$5.2800	\$5.3000		09/27/2004	\$5.4200
					\$4.8900
04/05/2004	\$5.5300			10/04/2004	\$5.5700
04/12/2004	\$5.7300			10/11/2004	\$5.7500
04/19/2004	\$5.7300			10/18/2004	\$5.5600
04/26/2004	\$5.5200	\$5.6275		10/25/2004	\$6.7300
					\$5.9025

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TGPL - LA. ONSHORE SOUTH - 500 LEG

NOVEMBER 2003

DECEMBER 2003

JANUARY 2004

DAY	TGPL - LA ONSHORE SO.-500 LEG			
	LOW	HIGH	AVERAGE	

1				
2				
3	\$ 3,7400	\$ 3,9500	\$ 3,8450	
4	\$ 3,9400	\$ 4,0200	\$ 3,9800	
5	\$ 3,8900	\$ 4,0700	\$ 3,9800	
6	\$ 4,4000	\$ 4,4800	\$ 4,4400	
7	\$ 4,6700	\$ 4,7400	\$ 4,7050	
8				
9				
10	\$ 4,4200	\$ 4,4800	\$ 4,4500	
11	\$ 4,3700	\$ 4,4100	\$ 4,3900	
12	\$ 4,4900	\$ 4,5000	\$ 4,4950	
13	\$ 4,6800	\$ 4,7500	\$ 4,7150	
14	\$ 4,5100	\$ 4,5600	\$ 4,5350	
15				
16				
17	\$ 4,5300	\$ 4,6000	\$ 4,5650	
18	\$ 4,3700	\$ 4,4400	\$ 4,4050	
19	\$ 4,2800	\$ 4,3500	\$ 4,3150	
20	\$ 4,3400	\$ 4,3900	\$ 4,3650	
21	\$ 4,2300	\$ 4,2600	\$ 4,2450	
22				
23				
24	\$ 4,0100	\$ 4,1700	\$ 4,0900	
25	\$ 4,4600	\$ 4,5300	\$ 4,4950	
26	\$ 4,4000	\$ 4,5300	\$ 4,4650	
27				
28				
29				
30				

TOTAL	\$ 77.7300	\$ 79.2300	\$ 78.4800	
POSTINGS	18	18	18	
AVERAGE	\$ 4.3183	\$ 4.4017	\$ 4.3600	

DAY	TGPL - LA ONSHORE SO.-500 LEG			
	LOW	HIGH	AVERAGE	

1	\$ 4,6700	\$ 4,7600	\$ 4,7150	
2	\$ 4,9700	\$ 5,0600	\$ 5,0150	
3	\$ 5,3200	\$ 5,4100	\$ 5,3650	
4	\$ 5,3400	\$ 5,3900	\$ 5,3650	
5	\$ 5,5700	\$ 5,7200	\$ 5,6450	
6				
7				
8	\$ 6,0700	\$ 6,2200	\$ 6,1450	
9	\$ 5,8600	\$ 5,9500	\$ 5,9050	
10	\$ 6,2100	\$ 6,2900	\$ 6,2500	
11	\$ 6,4800	\$ 6,6500	\$ 6,5650	
12	\$ 6,3400	\$ 6,6100	\$ 6,4750	
13				
14				
15	\$ 6,5600	\$ 6,6800	\$ 6,6200	
16	\$ 6,5100	\$ 6,5900	\$ 6,5500	
17	\$ 6,5100	\$ 6,5300	\$ 6,5200	
18	\$ 6,4500	\$ 6,5600	\$ 6,5050	
19	\$ 6,8900	\$ 7,0000	\$ 6,9450	
20				
21				
22	\$ 6,6700	\$ 6,8100	\$ 6,7400	
23	\$ 6,0900	\$ 6,1900	\$ 6,1400	
24	\$ 5,3500	\$ 5,5100	\$ 5,4300	
25				
26				
27				
28				
29	\$ 5,3000	\$ 5,3700	\$ 5,3350	
30	\$ 5,3000	\$ 5,3500	\$ 5,3250	
31	\$ 5,7100	\$ 5,8000	\$ 5,7550	

TOTAL	\$124.1700	\$126.4500	\$125.3100	
POSTINGS	21	21	21	
AVERAGE	\$ 5.9129	\$ 6.0214	\$ 5.9671	

DAY	TGPL - LA ONSHORE SO.-500 LEG			
	LOW	HIGH	AVERAGE	

1				
2				
3				
4				
5	\$ 5,5100	\$ 5,6400	\$ 5,5750	
6	\$ 6,1800	\$ 6,3200	\$ 6,2500	
7	\$ 6,9300	\$ 7,0900	\$ 7,0100	
8	\$ 6,3800	\$ 6,5000	\$ 6,4400	
9	\$ 6,3700	\$ 6,4400	\$ 6,4050	
10				
11				
12	\$ 6,7900	\$ 6,8500	\$ 6,8200	
13	\$ 6,0800	\$ 6,1800	\$ 6,1300	
14	\$ 6,1200	\$ 6,1900	\$ 6,1550	
15	\$ 5,7800	\$ 5,9400	\$ 5,8600	
16	\$ 5,9500	\$ 6,0700	\$ 6,0100	
17				
18				
19				
20	\$ 5,4600	\$ 5,6900	\$ 5,5750	
21	\$ 6,0900	\$ 6,1400	\$ 6,1150	
22	\$ 6,1700	\$ 6,1900	\$ 6,1800	
23	\$ 5,9300	\$ 6,0900	\$ 6,0100	
24				
25				
26	\$ 5,7500	\$ 5,8800	\$ 5,8150	
27	\$ 5,6700	\$ 5,7600	\$ 5,7150	
28	\$ 5,8900	\$ 6,0300	\$ 5,9600	
29	\$ 6,2100	\$ 6,4300	\$ 6,3200	
30	\$ 6,1500	\$ 6,2700	\$ 6,2100	
31				

TOTAL	\$115.4100	\$117.7000	\$116.5550	
POSTINGS	19	19	19	
AVERAGE	\$ 6.0742	\$ 6.1947	\$ 6.1345	

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TGPL - LA. ONSHORE SOUTH - 500 LEG

FEBRUARY 2004

MARCH 2004

APRIL 2004

DAY	TGPL - LA ONSHORE SO.-500 LEG		
	LOW	HIGH	AVERAGE
1			
2	\$ 5.7400	\$ 5.9100	\$ 5.8250
3	\$ 5.4400	\$ 5.5200	\$ 5.4800
4	\$ 5.6200	\$ 5.6800	\$ 5.6500
5	\$ 5.6600	\$ 5.7200	\$ 5.6900
6	\$ 5.4300	\$ 5.5100	\$ 5.4700
7			
8			
9	\$ 5.3400	\$ 5.4500	\$ 5.3950
10	\$ 5.4100	\$ 5.4600	\$ 5.4350
11	\$ 5.4000	\$ 5.4700	\$ 5.4350
12	\$ 5.2400	\$ 5.3400	\$ 5.2900
13	\$ 5.2100	\$ 5.3000	\$ 5.2550
14			
15			
16			
17	\$ 5.5300	\$ 5.6000	\$ 5.5650
18	\$ 5.2500	\$ 5.3300	\$ 5.2900
19	\$ 5.2000	\$ 5.2600	\$ 5.2300
20	\$ 5.1000	\$ 5.2100	\$ 5.1550
21			
22			
23	\$ 5.0600	\$ 5.1100	\$ 5.0850
24	\$ 4.9300	\$ 5.0400	\$ 4.9850
25	\$ 4.9800	\$ 5.0300	\$ 5.0050
26	\$ 5.0100	\$ 5.0500	\$ 5.0300
27	\$ 5.0400	\$ 5.1000	\$ 5.0700
28			
29			
TOTAL	\$ 100.5900	\$ 102.0900	\$ 101.3400
POSTINGS	19	19	19
AVERAGE	\$ 5.2942	\$ 5.3732	\$ 5.3337

DAY	TGPL - LA ONSHORE SO.-500 LEG		
	LOW	HIGH	AVERAGE
1	\$ 5.1100	\$ 5.1600	\$ 5.1350
2	\$ 5.0300	\$ 5.0800	\$ 5.0550
3	\$ 5.2500	\$ 5.3000	\$ 5.2750
4	\$ 5.1800	\$ 5.2600	\$ 5.2200
5	\$ 5.0100	\$ 5.0700	\$ 5.0400
6			
7			
8	\$ 5.1100	\$ 5.2600	\$ 5.1850
9	\$ 5.3300	\$ 5.3800	\$ 5.3550
10	\$ 5.2500	\$ 5.2800	\$ 5.2650
11	\$ 5.2300	\$ 5.2700	\$ 5.2500
12	\$ 5.2600	\$ 5.2800	\$ 5.2700
13			
14			
15	\$ 5.3800	\$ 5.4700	\$ 5.4250
16	\$ 5.4700	\$ 5.5500	\$ 5.5100
17	\$ 5.4800	\$ 5.5200	\$ 5.5000
18	\$ 5.4800	\$ 5.5400	\$ 5.5100
19	\$ 5.5000	\$ 5.5500	\$ 5.5250
20			
21			
22	\$ 5.3700	\$ 5.4700	\$ 5.4200
23	\$ 5.3400	\$ 5.4200	\$ 5.3800
24	\$ 5.2600	\$ 5.3100	\$ 5.2850
25	\$ 5.2600	\$ 5.3000	\$ 5.2800
26	\$ 5.1200	\$ 5.1500	\$ 5.1350
27			
28			
29	\$ 5.0200	\$ 5.0900	\$ 5.0550
30	\$ 5.1300	\$ 5.1800	\$ 5.1550
31	\$ 5.2800	\$ 5.3300	\$ 5.3050
TOTAL	\$ 120.8500	\$ 122.2200	\$ 121.5350
POSTINGS	23	23	23
AVERAGE	\$ 5.2543	\$ 5.3139	\$ 5.2841

DAY	TGPL - LA ONSHORE SO.-500 LEG		
	LOW	HIGH	AVERAGE
1	\$ 5.5100	\$ 5.6000	\$ 5.5550
2	\$ 5.7300	\$ 5.7500	\$ 5.7400
3			
4			
5	\$ 5.5700	\$ 5.6500	\$ 5.6100
6	\$ 5.7300	\$ 5.7700	\$ 5.7500
7	\$ 5.5800	\$ 5.6300	\$ 5.6050
8	\$ 5.6400	\$ 5.6900	\$ 5.6650
9			
10			
11			
12	\$ 5.7100	\$ 5.7600	\$ 5.7350
13	\$ 5.7300	\$ 5.7700	\$ 5.7500
14	\$ 5.8000	\$ 5.8500	\$ 5.8250
15	\$ 5.6400	\$ 5.6800	\$ 5.6600
16	\$ 5.5700	\$ 5.6500	\$ 5.6100
17			
18			
19	\$ 5.4900	\$ 5.5400	\$ 5.5150
20	\$ 5.4600	\$ 5.5300	\$ 5.4950
21	\$ 5.4300	\$ 5.4600	\$ 5.4450
22	\$ 5.4200	\$ 5.4600	\$ 5.4400
23	\$ 5.4900	\$ 5.5200	\$ 5.5050
24			
25			
26	\$ 5.4200	\$ 5.4600	\$ 5.4400
27	\$ 5.5400	\$ 5.5900	\$ 5.5650
28	\$ 5.7300	\$ 5.7700	\$ 5.7500
29	\$ 5.6400	\$ 5.7200	\$ 5.6800
30	\$ 5.6100	\$ 5.6700	\$ 5.6400
TOTAL	\$ 117.4400	\$ 118.5200	\$ 117.9800
POSTINGS	21	21	21
AVERAGE	\$ 5.5924	\$ 5.6438	\$ 5.6181

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TGPL - LA. ONSHORE SOUTH - 500 LEG

MAY 2004

DAY	TGPL - LA ONSHORE SO.-500 LEG		
	LOW	HIGH	AVERAGE
1			
2			
3	\$ 5.6500	\$ 5.7300	\$ 5.6900
4	\$ 5.6800	\$ 5.7700	\$ 5.7250
5	\$ 6.1200	\$ 6.1500	\$ 6.1350
6	\$ 5.9900	\$ 6.0400	\$ 6.0150
7	\$ 6.1300	\$ 6.1500	\$ 6.1400
8			
9			
10	\$ 6.1000	\$ 6.1500	\$ 6.1250
11	\$ 6.0600	\$ 6.1100	\$ 6.0850
12	\$ 6.1100	\$ 6.2200	\$ 6.1650
13	\$ 6.3300	\$ 6.3600	\$ 6.3450
14	\$ 6.3300	\$ 6.3600	\$ 6.3450
15			
16			
17	\$ 6.3300	\$ 6.3600	\$ 6.3450
18	\$ 6.3000	\$ 6.3600	\$ 6.3300
19	\$ 6.1900	\$ 6.2300	\$ 6.2100
20	\$ 6.1200	\$ 6.1700	\$ 6.1450
21	\$ 6.3400	\$ 6.4000	\$ 6.3700
22			
23			
24	\$ 6.2500	\$ 6.3000	\$ 6.2750
25	\$ 6.4200	\$ 6.5500	\$ 6.4850
26	\$ 6.6100	\$ 6.7100	\$ 6.6600
27	\$ 6.5300	\$ 6.6100	\$ 6.5700
28	\$ 6.3400	\$ 6.4500	\$ 6.3950
29			
30			
31			
TOTAL	\$ 123.9300	\$ 125.1800	\$ 124.5550
POSTINGS	20	20	20
AVERAGE	\$ 6.1965	\$ 6.2590	\$ 6.2278

JUNE 2004

DAY	TGPL - LA ONSHORE SO.-500 LEG		
	LOW	HIGH	AVERAGE
1	\$ 6.3300	\$ 6.3600	\$ 6.3450
2	\$ 6.3600	\$ 6.4100	\$ 6.3850
3	\$ 6.4200	\$ 6.4700	\$ 6.4450
4	\$ 6.3100	\$ 6.3900	\$ 6.3500
5			
6			
7	\$ 6.0500	\$ 6.0900	\$ 6.0700
8	\$ 6.0100	\$ 6.0500	\$ 6.0300
9	\$ 6.1300	\$ 6.1500	\$ 6.1400
10	\$ 5.9500	\$ 5.9700	\$ 5.9600
11			
12			
13			
14	\$ 5.8500	\$ 5.8800	\$ 5.8650
15	\$ 6.0500	\$ 6.1100	\$ 6.0800
16	\$ 6.2600	\$ 6.3100	\$ 6.2850
17	\$ 6.3000	\$ 6.3400	\$ 6.3200
18	\$ 6.4600	\$ 6.5300	\$ 6.4950
19			
20			
21	\$ 6.3900	\$ 6.4100	\$ 6.4000
22	\$ 6.3100	\$ 6.3500	\$ 6.3300
23	\$ 6.1800	\$ 6.2100	\$ 6.1950
24	\$ 6.1700	\$ 6.2400	\$ 6.2050
25	\$ 6.2800	\$ 6.3100	\$ 6.2950
26			
27			
28	\$ 6.1500	\$ 6.1900	\$ 6.1700
29	\$ 5.9600	\$ 6.0100	\$ 5.9850
30	\$ 5.8900	\$ 5.9700	\$ 5.9300
TOTAL	\$ 129.8100	\$ 130.7500	\$ 130.2800
POSTINGS	21	21	21
AVERAGE	\$ 6.1814	\$ 6.2262	\$ 6.2038

JULY 2004

DAY	TGPL - LA ONSHORE SO.-500 LEG		
	LOW	HIGH	AVERAGE
1	\$ 5.8100	\$ 5.8700	\$ 5.8400
2	\$ 5.7500	\$ 5.8400	\$ 5.7950
3			
4			
5			
6	\$ 5.7500	\$ 5.8000	\$ 5.7750
7	\$ 6.0500	\$ 6.1100	\$ 6.0800
8	\$ 6.1200	\$ 6.2000	\$ 6.1600
9	\$ 5.9500	\$ 6.0700	\$ 6.0100
10			
11			
12	\$ 5.7600	\$ 5.8400	\$ 5.8000
13	\$ 5.8400	\$ 5.9000	\$ 5.8700
14	\$ 5.7800	\$ 5.7900	\$ 5.7850
15	\$ 5.7700	\$ 5.8200	\$ 5.7950
16	\$ 5.7200	\$ 5.8300	\$ 5.7750
17			
18			
19	\$ 5.5500	\$ 5.6600	\$ 5.6050
20	\$ 5.6000	\$ 5.6500	\$ 5.6250
21	\$ 5.6900	\$ 5.7500	\$ 5.7200
22	\$ 5.7900	\$ 5.8300	\$ 5.8100
23	\$ 5.7000	\$ 5.8000	\$ 5.7500
24			
25			
26	\$ 5.8400	\$ 5.8900	\$ 5.8650
27	\$ 5.7800	\$ 5.8300	\$ 5.8050
28	\$ 5.7400	\$ 5.7800	\$ 5.7600
29	\$ 5.6300	\$ 5.7400	\$ 5.6850
30	\$ 5.8000	\$ 5.8400	\$ 5.8200
31			
TOTAL	\$ 121.4200	\$ 122.8400	\$ 122.1300
POSTINGS	21	21	21
AVERAGE	\$ 5.7819	\$ 5.8495	\$ 5.8157

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TGPL - LA. ONSHORE SOUTH - 500 LEG

AUGUST 2004

DAY	LOW	HIGH	AVERAGE
-----	-----	------	---------

1			
2	\$ 5.9000	\$ 5.9500	\$ 5.9250
3	\$ 5.7300	\$ 5.8300	\$ 5.7800
4	\$ 5.7100	\$ 5.7300	\$ 5.7200
5	\$ 5.5900	\$ 5.6300	\$ 5.6100
6	\$ 5.4000	\$ 5.4600	\$ 5.4300
7			
8			
9	\$ 5.2200	\$ 5.2700	\$ 5.2450
10	\$ 5.4400	\$ 5.4900	\$ 5.4650
11	\$ 5.6400	\$ 5.7700	\$ 5.7050
12	\$ 5.4300	\$ 5.5600	\$ 5.4950
13	\$ 5.2400	\$ 5.3700	\$ 5.3050
14			
15			
16	\$ 5.1200	\$ 5.2300	\$ 5.1750
17	\$ 5.2200	\$ 5.2600	\$ 5.2400
18	\$ 5.1200	\$ 5.1800	\$ 5.1500
19	\$ 5.2600	\$ 5.2900	\$ 5.2750
20	\$ 5.2500	\$ 5.2800	\$ 5.2650
21			
22			
23	\$ 5.2700	\$ 5.3100	\$ 5.2900
24	\$ 5.2000	\$ 5.2500	\$ 5.2250
25	\$ 5.1200	\$ 5.1400	\$ 5.1300
26	\$ 5.1600	\$ 5.2400	\$ 5.2000
27	\$ 5.0700	\$ 5.1200	\$ 5.0950
28			
29			
30	\$ 4.9000	\$ 5.0000	\$ 4.9500
31	\$ 4.9400	\$ 5.0700	\$ 5.0050

TOTAL	\$ 116.9300	\$ 118.4300	\$ 117.6800
POSTINGS	22	22	22
AVERAGE	\$ 5.3150	\$ 5.3832	\$ 5.3491

SEPTEMBER 2004

DAY	LOW	HIGH	AVERAGE
-----	-----	------	---------

1	\$ 4.9600	\$ 5.0300	\$ 4.9950
2	\$ 4.9100	\$ 4.9900	\$ 4.9500
3	\$ 4.5600	\$ 4.7000	\$ 4.6300
4			
5			
6			
7	\$ 4.0900	\$ 4.2300	\$ 4.1600
8	\$ 4.3300	\$ 4.4400	\$ 4.3850
9	\$ 4.6300	\$ 4.6800	\$ 4.6550
10	\$ 4.5200	\$ 4.6200	\$ 4.5700
11			
12			
13	\$ 4.4400	\$ 4.5400	\$ 4.4900
14	\$ 4.9800	\$ 5.0800	\$ 5.0300
15	\$ 5.1300	\$ 5.2100	\$ 5.1700
16	\$ 5.2500	\$ 5.2900	\$ 5.2700
17	\$ 4.7300	\$ 4.8700	\$ 4.8000
18			
19			
20	\$ 4.8500	\$ 5.0900	\$ 4.9700
21	\$ 5.2200	\$ 5.3200	\$ 5.2700
22	\$ 5.4500	\$ 5.5000	\$ 5.4750
23	\$ 5.4900	\$ 5.5600	\$ 5.5250
24	\$ 5.4300	\$ 5.5700	\$ 5.5000
25			
26			
27	\$ 5.3400	\$ 5.4200	\$ 5.3800
28	\$ 5.2100	\$ 5.2600	\$ 5.2350
29	\$ 5.3900	\$ 5.4400	\$ 5.4150
30	\$ 5.9000	\$ 6.1500	\$ 6.0250

TOTAL	\$ 104.8100	\$ 106.9900	\$ 105.9000
POSTINGS	21	21	21
AVERAGE	\$ 4.9910	\$ 5.0948	\$ 5.0429

OCTOBER 2004

DAY	LOW	HIGH	AVERAGE
-----	-----	------	---------

1	\$ 5.8400	\$ 6.1800	\$ 6.0100
2			
3			
4	\$ 5.1100	\$ 5.3000	\$ 5.2050
5	\$ 5.4900	\$ 5.6700	\$ 5.5800
6	\$ 5.9700	\$ 6.0400	\$ 6.0050
7	\$ 5.7900	\$ 5.9100	\$ 5.8500
8	\$ 5.8300	\$ 5.9700	\$ 5.9000
9			
10			
11	\$ 5.1000	\$ 5.3700	\$ 5.2350
12	\$ 5.3800	\$ 5.4500	\$ 5.4150
13	\$ 5.1600	\$ 5.2800	\$ 5.2200
14	\$ 5.1800	\$ 5.3100	\$ 5.2450
15	\$ 5.5800	\$ 5.7100	\$ 5.6450
16			
17			
18	\$ 5.4800	\$ 5.5400	\$ 5.5100
19	\$ 5.6300	\$ 5.8600	\$ 5.7450
20	\$ 6.1500	\$ 6.3800	\$ 6.2650
21	\$ 7.1600	\$ 7.2200	\$ 7.1900
22	\$ 7.1100	\$ 7.2400	\$ 7.1750
23			
24			
25	\$ 7.0300	\$ 7.1200	\$ 7.0750
26	\$ 7.6700	\$ 7.7200	\$ 7.6950
27	\$ 7.6100	\$ 7.6600	\$ 7.6350
28	\$ 7.8600	\$ 8.0000	\$ 7.9300
29	\$ 6.2400	\$ 6.4600	\$ 6.3500
30			
31			

TOTAL	\$ 128.3700	\$ 131.3900	\$ 129.8800
POSTINGS	21	21	21
AVERAGE	\$ 6.1129	\$ 6.2567	\$ 6.1848

**PBR-GAIF
INDICES
DELIVERY AREA INDEX
("DAI")**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SUPPLY AREA INDICES
 DAI (TGT-4 AND TGPL-2)

	AVG. OF NGW DOMINION SOUTH*	AVG. OF GAS DAILY DOMINION SOUTH		INSIDE FERC DOMINION APPALACHIA	AVERAGE
		POINT			
Nov. 03	\$4.8400	\$4.8272	\$4.9400	\$4.8691	
Dec. 03	\$6.1500	\$6.3426	\$5.3400	\$5.9442	
Jan. 04	\$6.6900	\$6.8403	\$6.5400	\$6.6901	
Feb. 04	\$6.0375	\$5.7589	\$6.5100	\$6.1021	
Mar. 04	\$5.6340	\$5.6798	\$5.4900	\$5.6013	
Apr. 04	\$6.1200	\$6.1686	\$5.7000	\$5.9962	
May 04	\$6.6120	\$6.7260	\$6.3500	\$6.5627	
Jun. 04	\$6.6525	\$6.6326	\$7.0900	\$6.7917	
Jul. 04	\$6.2350	\$6.2026	\$6.4700	\$6.3025	
Aug. 04	\$5.7940	\$5.7209	\$6.3000	\$5.9383	
Sep. 04	\$5.1825	\$5.3545	\$5.3200	\$5.2857	
Oct. 04	\$6.2475	\$6.5469	\$5.9600	\$6.2515	

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR DOMINION SOUTH
POINT

NATURAL GAS WEEK DOMINION SOUTH	MONTHLY AVERAGE	NATURAL GAS WEEK DOMINION SOUTH	MONTHLY AVERAGE
11/03/2003	\$4.8000	05/03/2004	\$6.1600
11/10/2003	\$4.8100	05/10/2004	\$6.4500
11/17/2003	\$5.1100	05/17/2004	\$6.7700
11/24/2003	\$4.6400	05/24/2004	\$6.7600
	\$4.8400	05/31/2004	\$6.9200
			\$6.6120
12/01/2003	\$4.9900		
12/08/2003	\$5.9600	06/07/2004	\$6.7500
12/15/2003	\$6.7700	06/14/2004	\$6.4800
12/22/2003	\$6.9600	06/21/2004	\$6.7300
12/29/2003	\$6.0700	06/28/2004	\$6.6500
	\$6.1500		\$6.6525
01/05/2004	\$6.0500	07/05/2004	\$6.2800
01/12/2004	\$7.0800	07/12/2004	\$6.3500
01/19/2004	\$6.9200	07/19/2004	\$6.1500
01/26/2004	\$6.7100	07/26/2004	\$6.1600
	\$6.6900		\$6.2350
02/02/2004	\$6.8300	08/02/2004	\$6.2200
02/09/2004	\$6.0300	08/09/2004	\$5.9500
02/16/2004	\$5.7600	08/16/2004	\$5.7600
02/23/2004	\$5.5300	08/23/2004	\$5.6300
	\$6.0375	08/30/2004	\$5.4100
			\$5.7940
03/01/2004	\$5.4100		
03/08/2004	\$5.5400	09/06/2004	\$4.9400
03/15/2004	\$5.6600	09/13/2004	\$4.8500
03/22/2004	\$5.9100	09/20/2004	\$5.2100
03/29/2004	\$5.6500	09/27/2004	\$5.7300
	\$5.6340		\$5.1825
04/05/2004	\$6.0000	10/04/2004	\$5.8600
04/12/2004	\$6.2800	10/11/2004	\$5.9000
04/19/2004	\$6.2300	10/18/2004	\$5.9100
04/26/2004	\$5.9700	10/25/2004	\$7.3200
	\$6.1200		\$6.2475

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR DOMINION - SOUTH POINT

NOVEMBER 2003

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE

1			
2			
3	\$ 3,9000	\$ 4,1500	\$ 4,0250
4	\$ 4,2600	\$ 4,3900	\$ 4,3250
5	\$ 4,3000	\$ 4,4900	\$ 4,3950
6	\$ 5,0000	\$ 5,0800	\$ 5,0400
7	\$ 5,2800	\$ 5,4000	\$ 5,3400
8			
9			
10	\$ 5,1100	\$ 5,1900	\$ 5,1500
11	\$ 4,9200	\$ 4,9700	\$ 4,9450
12	\$ 4,9000	\$ 5,0100	\$ 4,9550
13	\$ 5,2000	\$ 5,3100	\$ 5,2550
14	\$ 5,1000	\$ 5,2000	\$ 5,1500
15			
16			
17	\$ 5,0100	\$ 5,1400	\$ 5,0750
18	\$ 4,7900	\$ 4,9800	\$ 4,8850
19	\$ 4,6600	\$ 4,7100	\$ 4,6850
20	\$ 4,7400	\$ 4,8000	\$ 4,7700
21	\$ 4,6300	\$ 4,7300	\$ 4,6800
22			
23			
24	\$ 4,3200	\$ 4,4900	\$ 4,4050
25	\$ 4,8600	\$ 4,9600	\$ 4,9100
26	\$ 4,8400	\$ 4,9600	\$ 4,9000
27			
28			
29			
30			

TOTAL	\$ 85,8200	\$ 87,9600	\$ 86,8900
POSTINGS	18	18	18
AVERAGE	\$ 4,7678	\$ 4,8867	\$ 4,8272

DECEMBER 2003

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE

1	\$ 5,0900	\$ 5,2200	\$ 5,1550
2	\$ 5,5600	\$ 5,6700	\$ 5,6150
3	\$ 5,9300	\$ 6,2500	\$ 6,0900
4	\$ 5,6900	\$ 5,9500	\$ 5,8200
5	\$ 5,9300	\$ 6,0500	\$ 5,9900
6			
7			
8	\$ 6,3600	\$ 6,5900	\$ 6,4750
9	\$ 6,2000	\$ 6,3100	\$ 6,2550
10	\$ 6,5400	\$ 6,6300	\$ 6,5850
11	\$ 6,7300	\$ 7,0100	\$ 6,8700
12	\$ 6,8000	\$ 6,9200	\$ 6,8600
13			
14			
15	\$ 6,9600	\$ 7,0800	\$ 7,0200
16	\$ 6,7900	\$ 6,8700	\$ 6,8300
17	\$ 6,7300	\$ 6,8100	\$ 6,7700
18	\$ 6,6800	\$ 6,8100	\$ 6,7450
19	\$ 7,1500	\$ 7,4900	\$ 7,3200
20			
21			
22	\$ 6,9600	\$ 7,1400	\$ 7,0500
23	\$ 6,2900	\$ 6,5700	\$ 6,4300
24	\$ 5,6800	\$ 5,8300	\$ 5,7550
25			
26			
27			
28			
29	\$ 5,6500	\$ 5,8200	\$ 5,7350
30	\$ 5,6200	\$ 5,7400	\$ 5,6800
31	\$ 6,1100	\$ 6,1800	\$ 6,1450

TOTAL	\$131,4500	\$134,9400	\$133,1950
POSTINGS	21	21	21
AVERAGE	\$ 6,2595	\$ 6,4257	\$ 6,3426

JANUARY 2004

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE

1			
2			
3			
4			
5	\$ 5,8000	\$ 6,1200	\$ 5,9600
6	\$ 6,6500	\$ 6,7800	\$ 6,7150
7	\$ 7,2400	\$ 7,7100	\$ 7,4750
8	\$ 6,8400	\$ 7,0000	\$ 6,9200
9	\$ 6,8900	\$ 7,1200	\$ 7,0050
10			
11			
12	\$ 7,2300	\$ 7,7100	\$ 7,4700
13	\$ 6,7000	\$ 6,9400	\$ 6,8200
14	\$ 7,1700	\$ 7,4900	\$ 7,3300
15	\$ 6,7700	\$ 7,3900	\$ 7,0800
16	\$ 6,7800	\$ 7,3600	\$ 7,0700
17			
18			
19			
20	\$ 6,0500	\$ 6,2500	\$ 6,1500
21	\$ 6,6800	\$ 6,9900	\$ 6,8350
22	\$ 6,7300	\$ 6,9900	\$ 6,8600
23	\$ 6,4700	\$ 6,8300	\$ 6,6500
24			
25			
26	\$ 6,3900	\$ 6,5500	\$ 6,4700
27	\$ 6,3200	\$ 6,4300	\$ 6,3750
28	\$ 6,4300	\$ 6,6000	\$ 6,5150
29	\$ 6,8900	\$ 7,3000	\$ 7,0950
30	\$ 7,0800	\$ 7,2600	\$ 7,1700
31			

TOTAL	\$127,1100	\$132,8200	\$129,9650
POSTINGS	19	19	19
AVERAGE	\$ 6,6900	\$ 6,9905	\$ 6,8403

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR DOMINION - SOUTH POINT

FEBRUARY 2004

MARCH 2004

APRIL 2004

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE
1			
2	\$ 6.6800	\$ 6.9500	\$ 6.8150
3	\$ 5.9400	\$ 6.2400	\$ 6.0900
4	\$ 6.1700	\$ 6.3200	\$ 6.2450
5	\$ 6.1700	\$ 6.2500	\$ 6.2100
6	\$ 5.7600	\$ 5.9800	\$ 5.8700
7			
8			
9	\$ 5.6600	\$ 5.8700	\$ 5.7650
10	\$ 5.6800	\$ 5.8000	\$ 5.7400
11	\$ 5.7200	\$ 5.8400	\$ 5.7800
12	\$ 5.5800	\$ 5.6600	\$ 5.6200
13	\$ 5.5500	\$ 5.7100	\$ 5.6300
14			
15			
16			
17	\$ 5.9500	\$ 6.1100	\$ 6.0300
18	\$ 5.6200	\$ 5.7800	\$ 5.7000
19	\$ 5.5300	\$ 5.5900	\$ 5.5600
20	\$ 5.4100	\$ 5.5100	\$ 5.4600
21			
22			
23	\$ 5.3600	\$ 5.4300	\$ 5.3950
24	\$ 5.3200	\$ 5.4000	\$ 5.3600
25	\$ 5.3500	\$ 5.4100	\$ 5.3800
26	\$ 5.3800	\$ 5.4500	\$ 5.4150
27	\$ 5.3100	\$ 5.4000	\$ 5.3550
28			
29			
TOTAL	\$ 108.1400	\$ 110.7000	\$ 109.4200
POSTINGS	19	19	19
AVERAGE	\$ 5.6916	\$ 5.8263	\$ 5.7589

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE
1	\$ 5.4400	\$ 5.5500	\$ 5.4950
2	\$ 5.3600	\$ 5.4900	\$ 5.4250
3	\$ 5.6100	\$ 5.6800	\$ 5.6450
4	\$ 5.5700	\$ 5.6500	\$ 5.6100
5	\$ 5.3900	\$ 5.4800	\$ 5.4350
6			
7			
8	\$ 5.5600	\$ 5.6400	\$ 5.6000
9	\$ 5.6800	\$ 5.7300	\$ 5.7050
10	\$ 5.6100	\$ 5.6600	\$ 5.6350
11	\$ 5.5700	\$ 5.6300	\$ 5.6000
12	\$ 5.5800	\$ 5.6500	\$ 5.6150
13			
14			
15	\$ 5.7400	\$ 5.8100	\$ 5.7750
16	\$ 5.8600	\$ 5.9700	\$ 5.9150
17	\$ 5.9100	\$ 5.9700	\$ 5.9400
18	\$ 5.8600	\$ 5.9700	\$ 5.9150
19	\$ 5.9100	\$ 5.9600	\$ 5.9350
20			
21			
22	\$ 5.7800	\$ 5.8900	\$ 5.8350
23	\$ 5.7600	\$ 5.8500	\$ 5.8050
24	\$ 5.6900	\$ 5.7700	\$ 5.7300
25	\$ 5.6900	\$ 5.7400	\$ 5.7150
26	\$ 5.4700	\$ 5.5300	\$ 5.5000
27			
28			
29	\$ 5.4000	\$ 5.5500	\$ 5.4750
30	\$ 5.5400	\$ 5.6100	\$ 5.5750
31	\$ 5.6900	\$ 5.8200	\$ 5.7550
TOTAL	\$ 129.6700	\$ 131.6000	\$ 130.6350
POSTINGS	23	23	23
AVERAGE	\$ 5.6378	\$ 5.7217	\$ 5.6798

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE
1	\$ 6.0500	\$ 6.2300	\$ 6.1400
2	\$ 6.3300	\$ 6.4300	\$ 6.3800
3			
4			
5	\$ 6.2700	\$ 6.4000	\$ 6.3350
6	\$ 6.3700	\$ 6.4600	\$ 6.4150
7	\$ 6.1200	\$ 6.1700	\$ 6.1450
8	\$ 6.1900	\$ 6.2500	\$ 6.2200
9			
10			
11			
12	\$ 6.3100	\$ 6.3700	\$ 6.3400
13	\$ 6.3200	\$ 6.3500	\$ 6.3350
14	\$ 6.3300	\$ 6.3900	\$ 6.3600
15	\$ 6.1500	\$ 6.2200	\$ 6.1850
16	\$ 6.1100	\$ 6.1900	\$ 6.1500
17			
18			
19	\$ 5.9900	\$ 6.0400	\$ 6.0150
20	\$ 5.9900	\$ 6.0500	\$ 6.0200
21	\$ 5.9300	\$ 5.9600	\$ 5.9450
22	\$ 5.9300	\$ 5.9700	\$ 5.9500
23	\$ 5.9800	\$ 6.0200	\$ 6.0000
24			
25			
26	\$ 5.8700	\$ 5.9900	\$ 5.9300
27	\$ 6.0300	\$ 6.0900	\$ 6.0600
28	\$ 6.2400	\$ 6.2800	\$ 6.2600
29	\$ 6.1800	\$ 6.2800	\$ 6.2300
30	\$ 6.0800	\$ 6.1700	\$ 6.1250
TOTAL	\$ 128.7700	\$ 130.3100	\$ 129.5400
POSTINGS	21	21	21
AVERAGE	\$ 6.1319	\$ 6.2052	\$ 6.1686

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR DOMINION - SOUTH POINT

MAY 2004

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE
1			
2			
3	\$ 6.1300	\$ 6.2100	\$ 6.1700
4	\$ 6.2000	\$ 6.2500	\$ 6.2250
5	\$ 6.6200	\$ 6.6700	\$ 6.6450
6	\$ 6.4700	\$ 6.5200	\$ 6.4950
7	\$ 6.6300	\$ 6.6700	\$ 6.6500
8			
9			
10	\$ 6.5900	\$ 6.6300	\$ 6.6100
11	\$ 6.5400	\$ 6.6300	\$ 6.5850
12	\$ 6.6900	\$ 6.7800	\$ 6.7350
13	\$ 6.8300	\$ 6.8900	\$ 6.8600
14	\$ 6.8400	\$ 6.9000	\$ 6.8700
15			
16			
17	\$ 6.8200	\$ 6.8900	\$ 6.8550
18	\$ 6.8300	\$ 6.9100	\$ 6.8700
19	\$ 6.7000	\$ 6.7500	\$ 6.7250
20	\$ 6.6000	\$ 6.6400	\$ 6.6200
21	\$ 6.8300	\$ 6.8900	\$ 6.8600
22			
23			
24	\$ 6.7100	\$ 6.8000	\$ 6.7550
25	\$ 6.8700	\$ 7.0000	\$ 6.9350
26	\$ 7.1300	\$ 7.2100	\$ 7.1700
27	\$ 6.9600	\$ 7.0900	\$ 7.0250
28	\$ 6.7900	\$ 6.9300	\$ 6.8600
29			
30			
31			
TOTAL	\$ 133.7800	\$ 135.2600	\$ 134.5200
POSTINGS	20	20	20
AVERAGE	\$ 6.6890	\$ 6.7630	\$ 6.7260

JUNE 2004

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE
1	\$ 6.7800	\$ 6.8100	\$ 6.7950
2	\$ 6.7700	\$ 6.8700	\$ 6.8200
3	\$ 6.8500	\$ 6.8900	\$ 6.8700
4	\$ 6.7500	\$ 6.8200	\$ 6.7850
5			
6			
7	\$ 6.4800	\$ 6.5400	\$ 6.5100
8	\$ 6.4400	\$ 6.4900	\$ 6.4650
9	\$ 6.5800	\$ 6.6200	\$ 6.6000
10	\$ 6.3500	\$ 6.4300	\$ 6.3900
11			
12			
13			
14	\$ 6.2700	\$ 6.3400	\$ 6.3050
15	\$ 6.4600	\$ 6.5400	\$ 6.5000
16	\$ 6.7400	\$ 6.8200	\$ 6.7800
17	\$ 6.7300	\$ 6.8000	\$ 6.7650
18	\$ 6.8300	\$ 6.9600	\$ 6.8950
19			
20			
21	\$ 6.7600	\$ 6.8700	\$ 6.8150
22	\$ 6.7300	\$ 6.7700	\$ 6.7500
23	\$ 6.6000	\$ 6.6600	\$ 6.6300
24	\$ 6.5900	\$ 6.6500	\$ 6.6200
25	\$ 6.7100	\$ 6.7500	\$ 6.7300
26			
27			
28	\$ 6.5400	\$ 6.6100	\$ 6.5750
29	\$ 6.3500	\$ 6.4300	\$ 6.3900
30	\$ 6.2500	\$ 6.3400	\$ 6.2950
31			
TOTAL	\$ 138.5600	\$ 140.0100	\$ 139.2850
POSTINGS	21	21	21
AVERAGE	\$ 6.5981	\$ 6.6671	\$ 6.6326

JULY 2004

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE
1	\$ 6.2400	\$ 6.2900	\$ 6.2650
2	\$ 6.1700	\$ 6.2500	\$ 6.2100
3			
4			
5			
6	\$ 6.1600	\$ 6.2500	\$ 6.2050
7	\$ 6.4400	\$ 6.5300	\$ 6.4850
8	\$ 6.5100	\$ 6.5800	\$ 6.5450
9	\$ 6.4100	\$ 6.4900	\$ 6.4500
10			
11			
12	\$ 6.1100	\$ 6.2300	\$ 6.1700
13	\$ 6.1900	\$ 6.2300	\$ 6.2100
14	\$ 6.0800	\$ 6.1300	\$ 6.1050
15	\$ 6.1200	\$ 6.1500	\$ 6.1350
16	\$ 6.1000	\$ 6.1600	\$ 6.1300
17			
18			
19	\$ 5.9600	\$ 6.0300	\$ 5.9950
20	\$ 5.9900	\$ 6.0400	\$ 6.0150
21	\$ 6.0300	\$ 6.1200	\$ 6.0750
22	\$ 6.1200	\$ 6.1600	\$ 6.1400
23	\$ 6.0600	\$ 6.2200	\$ 6.1400
24			
25			
26	\$ 6.2400	\$ 6.2900	\$ 6.2650
27	\$ 6.1700	\$ 6.2500	\$ 6.2100
28	\$ 6.1400	\$ 6.1800	\$ 6.1600
29	\$ 6.0900	\$ 6.1700	\$ 6.1300
30	\$ 6.1900	\$ 6.2400	\$ 6.2150
31			
TOTAL	\$ 129.5200	\$ 130.9900	\$ 130.2550
POSTINGS	21	21	21
AVERAGE	\$ 6.1676	\$ 6.2376	\$ 6.2026

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR DOMINION - SOUTH POINT

AUGUST 2004

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE

1			
2	\$ 6.2500	\$ 6.3000	\$ 6.2750
3	\$ 6.1300	\$ 6.1900	\$ 6.1600
4	\$ 6.0700	\$ 6.1000	\$ 6.0850
5	\$ 5.9500	\$ 5.9900	\$ 5.9700
6	\$ 5.7600	\$ 5.8700	\$ 5.8150
7			
8			
9	\$ 5.6500	\$ 5.7600	\$ 5.7050
10	\$ 5.8600	\$ 5.9300	\$ 5.8950
11	\$ 6.0000	\$ 6.0900	\$ 6.0450
12	\$ 5.8600	\$ 5.9700	\$ 5.9150
13	\$ 5.6500	\$ 5.7200	\$ 5.6850
14			
15			
16	\$ 5.5700	\$ 5.6900	\$ 5.6300
17	\$ 5.5800	\$ 5.6400	\$ 5.6100
18	\$ 5.4900	\$ 5.5600	\$ 5.5250
19	\$ 5.5600	\$ 5.6300	\$ 5.5950
20	\$ 5.5400	\$ 5.6000	\$ 5.5700
21			
22			
23	\$ 5.6700	\$ 5.7300	\$ 5.7000
24	\$ 5.5700	\$ 5.6300	\$ 5.6000
25	\$ 5.4200	\$ 5.4600	\$ 5.4400
26	\$ 5.5300	\$ 5.5600	\$ 5.5450
27	\$ 5.4100	\$ 5.4400	\$ 5.4250
28			
29			
30	\$ 5.2300	\$ 5.3700	\$ 5.3000
31	\$ 5.3200	\$ 5.4200	\$ 5.3700

TOTAL	\$ 125.0700	\$ 126.6500	\$ 125.8600
POSTINGS	22	22	22
AVERAGE	\$ 5.6850	\$ 5.7568	\$ 5.7209

SEPTEMBER 2004

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE

1	\$ 5.3400	\$ 5.4600	\$ 5.4000
2	\$ 5.3400	\$ 5.3900	\$ 5.3650
3	\$ 4.9700	\$ 5.1100	\$ 5.0400
4			
5			
6			
7	\$ 4.4200	\$ 4.5800	\$ 4.5000
8	\$ 4.7000	\$ 4.8000	\$ 4.7500
9	\$ 4.9800	\$ 5.0500	\$ 5.0150
10	\$ 4.8800	\$ 4.9300	\$ 4.9050
11			
12			
13	\$ 4.7900	\$ 4.9700	\$ 4.8800
14	\$ 5.3400	\$ 5.4900	\$ 5.4150
15	\$ 5.3000	\$ 5.3700	\$ 5.3350
16	\$ 5.2700	\$ 5.3100	\$ 5.2900
17	\$ 4.9700	\$ 5.0700	\$ 5.0200
18			
19			
20	\$ 5.1000	\$ 5.1500	\$ 5.1250
21	\$ 5.4900	\$ 5.6000	\$ 5.5450
22	\$ 5.6700	\$ 5.7400	\$ 5.7050
23	\$ 5.8000	\$ 5.8800	\$ 5.8400
24	\$ 5.7800	\$ 5.8700	\$ 5.8250
25			
26			
27	\$ 5.6600	\$ 5.7500	\$ 5.7050
28	\$ 5.4800	\$ 5.5400	\$ 5.5100
29	\$ 5.7200	\$ 5.8200	\$ 5.7700
30	\$ 6.3600	\$ 6.6500	\$ 6.5050

TOTAL	\$ 111.3600	\$ 113.5300	\$ 112.4450
POSTINGS	21	21	21
AVERAGE	\$ 5.3029	\$ 5.4062	\$ 5.3545

OCTOBER 2004

DAY	DOMINION - SOUTH POINT		
	LOW	HIGH	AVERAGE

1	\$ 6.0300	\$ 6.4000	\$ 6.2150
2			
3			
4	\$ 5.1600	\$ 5.4800	\$ 5.3200
5	\$ 5.7800	\$ 5.9800	\$ 5.8800
6	\$ 6.3200	\$ 6.3900	\$ 6.3550
7	\$ 6.1200	\$ 6.2200	\$ 6.1700
8	\$ 5.7900	\$ 6.1200	\$ 5.9550
9			
10			
11	\$ 5.2400	\$ 5.5700	\$ 5.4050
12	\$ 5.6200	\$ 5.7300	\$ 5.6750
13	\$ 5.4600	\$ 5.5600	\$ 5.5100
14	\$ 5.5400	\$ 5.7000	\$ 5.6200
15	\$ 6.0300	\$ 6.1400	\$ 6.0850
16			
17			
18	\$ 5.8900	\$ 6.1100	\$ 6.0000
19	\$ 6.0500	\$ 6.2800	\$ 6.1650
20	\$ 6.5800	\$ 6.8500	\$ 6.7150
21	\$ 7.5700	\$ 7.7000	\$ 7.6350
22	\$ 7.6500	\$ 7.7500	\$ 7.7000
23			
24			
25	\$ 7.7000	\$ 7.8400	\$ 7.7700
26	\$ 8.0700	\$ 8.2800	\$ 8.1750
27	\$ 8.0200	\$ 8.1600	\$ 8.0900
28	\$ 8.2300	\$ 8.3700	\$ 8.3000
29	\$ 6.6200	\$ 6.8700	\$ 6.7450
30			
31			

TOTAL	\$ 135.4700	\$ 139.5000	\$ 137.4850
POSTINGS	21	21	21
AVERAGE	\$ 6.4510	\$ 6.6429	\$ 6.5469

**PBR-GAIF
CALCULATION OF
SUPPLY ZONE FIRM QUANTITY
ENTITLEMENT PERCENTAGE
("SZFQEP")**

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF SUPPLY ZONE FIRM QUANTITY ENTITLEMENT PERCENTAGE
FOR TEXAS GAS TRANSMISSION (TGT) AND TENNESSEE GAS PIPELINE COMPANY (TGPL)

COLUMN	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
CONTRACTS	ZONE	LATERAL CAPACITY AND FIRM MAINLINE RECEIPT POINT CAPACITY												TOTAL (SUM OF COL. 1-12)	ALLOCATION PERCENTAGE*
		NOV. 03	DEC. 03	JAN. 04	FEB. 04	MAR. 04	APR. 04	MAY. 04	JUN. 04	JUL. 04	AUG. 04	SEP. 04	OCT. 04		
TGT-NNS-0415	SL	142,980	142,980	142,980	142,980	142,980	66,491	66,491	66,491	66,491	66,491	66,491	66,491	1,180,337	49.00%
	1	120,473	120,473	120,473	120,473	120,473	89,473	89,473	89,473	89,473	89,473	89,473	89,473	1,228,676	51.00%
	TOTAL	263,453	263,453	263,453	263,453	263,453	155,964	155,964	155,964	155,964	155,964	155,964	155,964	2,409,013	100.00%
TGT-FT-6487	SL	40,569	40,569	40,569	40,569	40,569	53,498	53,498	53,498	53,498	53,498	53,498	53,498	577,331	66.20%
	1	25,025	25,025	25,025	25,025	25,025	24,237	24,237	24,237	24,237	24,237	24,237	24,237	284,784	33.80%
	TOTAL	65,594	65,594	65,594	65,594	65,594	77,735	77,735	77,735	77,735	77,735	77,735	77,735	872,115	100.00%
TGT-STF-020662	SL	0	0	15,000	0	0	0	0	0	0	0	0	15,000	100.00%	100.00%
	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	TOTAL	0	0	15,000	0	0	0	0	0	0	0	0	0	15,000	100.00%
TGPL-FT-A-10609	0	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	480,000	78.43%	78.43%
	1	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	132,000	21.57%	21.57%
	TOTAL	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	612,000	100.00%	100.00%

COLUMN	15	16	17	18	19	20	21
CONTRACTS	ANNUAL SEASONAL QUANTITY ENTITLEMENT	ZONE	ALLOCATION PERCENT (COL. 14)	TEXAS GAS SZFOE ZONE SL (C.15 x C.17)	TEXAS GAS SZFOE ZONE 1 (C.15 x C.17)	TEXAS GAS SZFOE ZONE 0 (C.15 x C.17)	TENNESSEE SZFOE ZONE 1 (C.15 x C.17)
TGT-NNS-0415	28,200,000	SL	49.00%	13,818,000	14,382,000		
		1	51.00%				
TGT-FT-6487	16,992,000	SL	66.20%	11,248,704	5,743,296		
		1	33.80%				
TGT-STF-020662	465,000	SL	100.00%	465,000	0		
		1	0.00%				
TGPL-FT-A-10609	18,615,000	0	78.43%		14,595,745		
		1	21.57%				
TOTALS	64,272,000			25,531,704	20,125,296	14,595,745	4,015,255
SUPPLY ZONE FIRM QUANTITY ENTITLEMENT PERCENT**				39.72%	31.31%	22.72%	6.25%

* ALLOCATION PERCENTAGE EQUALS TOTAL ZONE CAPACITY UNDER EACH CONTRACT DIVIDED BY TOTAL CAPACITY UNDER EACH CONTRACT.

**SUPPLY ZONE FIRM QUANTITY ENTITLEMENT PERCENTAGE IS CALCULATED BY DIVIDING THE TOTAL OF COL.18, 19, 20, OR 21 BY THE TOTAL OF COL. 15.

PBR-TIF
SUPPORTING CALCULATIONS

**PBR-TIF
CALCULATION OF BENCHMARK GAS
TRANSPORTATION COSTS
("BMGTC")**

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF TOTAL ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION COSTS ("TABMGTC")
FOR PBR TRANSPORTATION INDEX FACTOR ("TIF")

COLUMN 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18

CALCULATION OF BASE TARIFF RATES																	
CALCULATION OF SURCHARGES AND DIRECT BILLS																	
MONTH	DAYS	NNS DEMAND CONTRACT	TOTAL	COMMODITY CHARGE	FT COMM. CHARGE	SL CITY-GATE	21 CITY-GATE	21 COMM. CHARGE	DELIVERIES	REVENUE	CREDIT	DEMAND	GRI	COMMODITY CHARGE	GRI	TOTAL	NNS
NOV. 03	30	\$0.4138	\$2,295,349	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
DEC. 03	31	\$0.4138	\$2,371,860	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
JAN. 04	31	\$0.4138	\$2,371,860	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
FEB. 04	29	\$0.4138	\$2,218,837	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
MAR. 04	31	\$0.4138	\$2,371,860	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
APR. 04	30	\$0.4138	\$2,129,620	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
MAY 04	31	\$0.4138	\$2,371,860	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
JUN. 04	30	\$0.4138	\$2,129,620	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
JUL. 04	31	\$0.4138	\$2,371,860	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
AUG. 04	31	\$0.4138	\$2,371,860	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
SEP. 04	30	\$0.4138	\$2,129,620	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
OCT. 04	31	\$0.4138	\$2,371,860	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569	\$0.0569
TOTAL	366		\$18,139,179														

CALCULATION OF TEXAS GAS RATE FT PORTION OF BMGTC

CALCULATION OF SURCHARGES AND DIRECT BILLS																	
MONTH	DAYS	FT DEMAND CONTRACT	TOTAL	SL CITY-GATE	21 CITY-GATE	21 COMM. CHARGE	DELIVERIES	REVENUE	CREDIT	DEMAND	GRI	COMMODITY CHARGE	GRI	TOTAL	CASH-OUT	OTHER	TOTAL
NOV. 03	30	\$0.2994	\$323,352	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
DEC. 03	31	\$0.2994	\$334,130	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
JAN. 04	31	\$0.2994	\$334,130	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
FEB. 04	29	\$0.2994	\$312,674	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
MAR. 04	31	\$0.2994	\$334,130	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
APR. 04	30	\$0.2994	\$485,028	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
MAY 04	31	\$0.2994	\$501,196	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
JUN. 04	30	\$0.2994	\$485,028	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
JUL. 04	31	\$0.2994	\$501,196	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
AUG. 04	31	\$0.2994	\$501,196	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
SEP. 04	30	\$0.2994	\$485,028	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
OCT. 04	31	\$0.2994	\$501,196	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517	\$0.0517
TOTAL	366		\$5,098,184														

COLUMN 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52

CALCULATION OF TEXAS GAS RATE STF PORTION OF BMGTC																	
MONTH	DAYS	STF DEMAND CONTRACT	TOTAL	SL CITY-GATE	21 CITY-GATE	21 COMM. CHARGE	DELIVERIES	REVENUE	CREDIT	DEMAND	GRI	COMMODITY CHARGE	GRI	TOTAL	CASH-OUT	OTHER	TOTAL
NOV. 03	30	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
DEC. 03	31	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
JAN. 04	31	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
FEB. 04	29	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
MAR. 04	31	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
APR. 04	30	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
MAY 04	31	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
JUN. 04	30	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
JUL. 04	31	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
AUG. 04	31	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
SEP. 04	30	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
OCT. 04	31	\$0.0000	\$0	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
TOTAL	366		\$324,477														

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF TOTAL ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION COSTS ("TABMGTC")
 FOR PBR TRANSPORTATION INDEX FACTOR ("TIF")

COLUMN	53	54	55	56	57	58	59	60	61
MONTH	FT				CASH- OUT	OTHER	STF	TOTAL STF BMGTC (39+44+ 59)	TOTAL BM(TGT) (18+56+60)
	TOTAL S&DB (30+33+35+ 53+54)		TOTAL S&DB (47+50+52+ 57+58)						
	OUT	OTHER							
NOV. 03	\$0	\$0	\$4,386	\$355,377	\$0	\$0	\$0	\$0	\$2,750,235
DEC. 03	\$0	\$0	\$7,326	\$393,697	\$0	\$0	\$0	\$0	\$2,938,264
JAN. 04	\$0	\$0	\$5,897	\$375,792	\$0	\$0	\$1,197	\$331,878	\$3,235,866
FEB. 04	\$0	\$0	\$3,726	\$337,942	\$0	\$0	\$0	\$0	\$2,699,123
MAR. 04	\$0	\$0	\$1,607	\$339,509	\$0	\$0	\$0	\$0	\$2,772,474
APR. 04	\$0	\$0	\$2,346	\$493,529	\$0	\$0	\$0	\$0	\$1,751,170
MAY 04	\$0	\$0	\$2,487	\$509,924	\$0	\$0	\$0	\$0	\$1,292,729
JUN. 04	\$0	\$0	\$6,601	\$531,756	\$0	\$0	\$0	\$0	\$1,391,785
JUL. 04	\$0	\$0	\$11,782	\$593,177	\$0	\$0	\$0	\$0	\$1,423,622
AUG. 04	\$0	\$0	\$3,486	\$588,029	\$0	\$0	\$0	\$0	\$1,356,080
SEP. 04	\$0	\$0	\$2,701	\$550,541	\$0	\$0	\$0	\$0	\$2,140,839
OCT. 04	\$0	\$0	\$2,719	\$576,775	\$0	\$0	\$0	\$0	
TOTAL	\$0	\$0	\$55,064	\$5,650,048	\$0	\$0	\$1,197	\$331,878	\$25,059,221

LOUISVILLE GAS AND ELECTRIC COMPANY
ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION INDEX FACTOR (TIF)

[illegible]

COLUMN	94	95
	S&DB	TOTAL
	CASH	BM(TGFI)
	OUT	(7749344)
MONTH	(\$3,690)	\$516,453
NOV. 03	(\$10,010)	\$563,986
DEC. 03	(\$4,605)	\$377,393
JAN. 04	(\$8,376)	\$552,753
FEB. 04	(\$452)	\$505,675
MAR. 04	\$0	\$448,770
APR. 04	\$0	\$448,770
MAY 04	\$0	\$531,417
JUN. 04	(\$5,768)	\$590,379
JUL. 04	(\$3,617)	\$580,586
AUG. 04	(\$4,536)	\$576,057
SEP. 04	(\$3,091)	\$578,474
OCT. 04	(\$6,311)	
TOTAL	(\$50,458)	\$6,490,713

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF TOTAL ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION COSTS ("TABMGTC")
FOR PBR TRANSPORTATION INDEX FACTOR ("TIF")

COLUMNS	SUMMARY OF PIPELINE BENCHMARKS						99
	96		97		98		
	TOTAL		TOTAL		TOTAL		
	BM(TGT)	COL 61	BM(TGPL)	COL 95	BM(PPL)*	TABMGTC	
MONTH						(96+97+98)	
NOV 03	\$2,750,235		\$516,453		\$0	\$3,266,688	
DEC 03	\$2,936,264		\$583,986		\$0	\$3,520,250	
JAN 04	\$3,235,666		\$577,393		\$0	\$3,813,059	
FEB 04	\$2,699,123		\$552,753		\$0	\$3,251,876	
MAR 04	\$2,772,474		\$505,675		\$0	\$3,278,149	
APR 04	\$1,751,170		\$448,770		\$0	\$2,199,940	
MAY 04	\$1,307,034		\$448,770		\$0	\$1,755,804	
JUN 04	\$1,292,729		\$531,417		\$0	\$1,824,146	
JUL 04	\$1,391,785		\$590,379		\$0	\$1,982,164	
AUG 04	\$1,423,622		\$580,566		\$0	\$2,004,208	
SEP 04	\$1,356,080		\$576,057		\$0	\$1,932,137	
OCT 04	\$2,140,839		\$578,474		\$0	\$2,719,313	
TOTAL	\$25,059,221		\$6,490,713		\$0	\$31,549,934	

*THERE WERE NO TRANSACTIONS WHICH
REQUIRED LG&E TO USE PIPELINE SERVICES
OTHER THAN THOSE IT HAD UNDER CONTRACT.
THEREFORE, NO PROXY PIPELINE BENCHMARK
HAS BEEN CALCULATED.

**PBR-TIF
CALCULATION OF ANNUAL ACTUAL GAS
TRANSPORTATION COSTS
("AAGTC")**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF TOTAL ACTUAL ANNUAL GAS TRANSPORTATION COSTS ("TAAGTC")
 FOR PBR TRANSPORTATION INDEX FACTOR ("TIF")

COLUMN	1	4	5
	ACTUAL PIPELINE TRANSPORTATION COSTS - TEXAS GAS	ACTUAL ANNUAL GAS TRANSPORT. COSTS - TENNESSEE	TOTAL ANNUAL ACTUAL GAS TRANSPORTATION COSTS ("TAAGTC") (3 + 4)
MONTH			
NOV. 03	\$2,650,289	\$339,248	\$2,989,537
DEC. 03	\$2,817,643	\$347,321	\$3,164,964
JAN. 04	\$2,987,949	\$350,495	\$3,338,444
FEB. 04	\$2,629,366	\$342,543	\$2,971,909
MAR. 04	\$2,688,551	\$340,369	\$3,028,920
APR. 04	\$1,477,454	\$329,664	\$1,807,118
MAY 04	\$1,051,546	\$329,664	\$1,381,210
JUN. 04	\$1,021,926	\$340,382	\$1,362,308
JUL. 04	\$1,112,404	\$353,715	\$1,466,119
AUG. 04	\$1,153,084	\$352,795	\$1,505,879
SEP. 04	\$1,065,491	\$353,020	\$1,418,511
OCT. 04	\$1,862,660	\$351,016	\$2,213,676
TOTAL	\$22,518,363	\$4,130,232	\$26,648,595

PBR-TIF
CALCULATION OF SAVINGS AND/OR EXPENSES

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SAVINGS AND EXPENSE
 UNDER PBR TRANSPORTATION INDEX FACTOR ("TIF")

COLUMN	1	2	3
	<u>TABMGTC</u>	<u>TAAGTC</u>	<u>SAVINGS (EXPENSE) (1 - 2)</u>
NOV. 03	\$3,266,688	\$2,989,537	\$277,151
DEC. 03	\$3,522,250	\$3,164,964	\$357,286
JAN. 04	\$3,813,259	\$3,338,444	\$474,815
FEB. 04	\$3,251,876	\$2,971,909	\$279,967
MAR. 04	\$3,278,149	\$3,028,920	\$249,229
APR. 04	\$2,199,940	\$1,807,118	\$392,822
MAY 04	\$1,755,804	\$1,381,210	\$374,594
JUN. 04	\$1,824,146	\$1,362,308	\$461,838
JUL. 04	\$1,982,164	\$1,466,119	\$516,045
AUG. 04	\$2,004,208	\$1,505,879	\$498,329
SEP. 04	\$1,932,137	\$1,418,511	\$513,626
OCT. 04	\$2,719,313	\$2,213,676	\$505,637
TOTAL	\$31,549,934	\$26,648,595	\$4,901,339

**PBR-TIF
TARIFF SHEETS**

PBR-TIF
TEXAS GAS TARIFF SHEETS
RATE NNS

Currently Effective Maximum Transportation Rates (\$ per MMBtu) For Service Under Rate Schedule NNS

	Base Tariff Rates (1)	Sec. 33.3 Surcharge (2)	FERC ACA (3)	Currently Effective Rates (4)
Zone SL				
Daily Demand	0.1037			0.1037
Commodity	0.0118		0.0019	0.0137
Overrun	0.1155	0.0175	0.0019	0.1349
Zone 1				
Daily Demand	0.2804			0.2804
Commodity	0.0339		0.0019	0.0358
Overrun	0.3143	0.0175	0.0019	0.3337
Zone 2				
Daily Demand	0.3122			0.3122
Commodity	0.0392		0.0019	0.0411
Overrun	0.3514	0.0175	0.0019	0.3708
Zone 3				
Daily Demand	0.3510			0.3510
Commodity	0.0493		0.0019	0.0512
Overrun	0.4003	0.0175	0.0019	0.4197
Zone 4				
Daily Demand	0.4138			0.4138
Commodity	0.0569		0.0019	0.0588
Overrun	0.4707	0.0175	0.0019	0.4901

Minimum Rate: Demand \$-0-; Commodity - Zone SL 0.0060
Zone 1 0.0169
Zone 2 0.0192
Zone 3 0.0207
Zone 4 0.0244

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

Currently Effective Maximum Transportation Rates (\$ per MMBtu) For Service Under Rate Schedule NNS

	Base Tariff Rates (1)	Sec. 33.3 Surcharge (2)	FERC ACA (3)	Currently Effective Rates (4)
Zone SL				
Daily Demand	0.1037			0.1037
Commodity	0.0118		0.0021	0.0139
Overrun	0.1155	0.0175	0.0021	0.1351
Zone 1				
Daily Demand	0.2804			0.2804
Commodity	0.0339		0.0021	0.0360
Overrun	0.3143	0.0175	0.0021	0.3339
Zone 2				
Daily Demand	0.3122			0.3122
Commodity	0.0392		0.0021	0.0413
Overrun	0.3514	0.0175	0.0021	0.3710
Zone 3				
Daily Demand	0.3510			0.3510
Commodity	0.0493		0.0021	0.0514
Overrun	0.4003	0.0175	0.0021	0.4199
Zone 4				
Daily Demand	0.4138			0.4138
Commodity	0.0569		0.0021	0.0590
Overrun	0.4707	0.0175	0.0021	0.4903

Minimum Rate:	Demand \$-0-; Commodity - Zone SL	0.0060
	Zone 1	0.0169
	Zone 2	0.0192
	Zone 3	0.0207
	Zone 4	0.0244

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

Currently Effective Maximum Transportation Rates (\$ per MMBtu) For Service Under Rate Schedule NNS

Zone SL	Base Tariff Rates (1)	Sec. 13.3 Surcharge (2)	GRI (1) (3)	FERC ACA Rates (4)	Currently Effective Rates (5)
Daily Demand	0.1037		0.0016		0.1053
Commodity	0.0118		0.0040	0.0021	0.0179
Overrun	0.1155	0.0075	0.0040	0.0021	0.1391
Zone 1					
Daily Demand	0.2804		0.0016		0.2820
Commodity	0.0339		0.0040	0.0021	0.0400
Overrun	0.3143	0.0175	0.0040	0.0021	0.3379
Zone 2					
Daily Demand	0.3122		0.0016		0.3138
Commodity	0.0392		0.0040	0.0021	0.0453
Overrun	0.3514	0.0175	0.0040	0.0021	0.3750
Zone 3					
Daily Demand	0.3510		0.0016		0.3526
Commodity	0.0493		0.0040	0.0021	0.0554
Overrun	0.4003	0.0175	0.0040	0.0021	0.4239
Zone 4					
Daily Demand	0.4138		0.0016		0.4154
Commodity	0.0569		0.0040	0.0021	0.0630
Overrun	0.4707	0.0175	0.0040	0.0021	0.4943

Minimum Rate: Demand \$-0-; Commodity - Zone SL 0.0060
 Zone 1 0.0169
 Zone 2 0.0192
 Zone 3 0.0207
 Zone 4 0.0244

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

{1} GRI surcharge applicable pursuant to Section 22 of the General Terms and Conditions. The NNS daily demand adjustment for low load factor customers (load factor of 50% or less) is \$0.0010.

Currently Effective Maximum Transportation Rates (\$ per MMBtu) For Service Under Rate Schedule NNS

Base Tariff Rates (1)	Sec. 33.3 Surcharge (2)	GRI (1) (3)	FERC ACA (4)	Currently Effective Rates (5)
Zone SL				
Daily Demand	0.1037	0.0016		0.1053
Commodity	0.0118	0.0040	0.0021	0.0179
Overrun	0.1155	0.0040	0.0021	0.1391
Zone 1				
Daily Demand	0.2804	0.0016		0.2820
Commodity	0.0339	0.0040	0.0021	0.0400
Overrun	0.3143	0.0040	0.0021	0.3379
Zone 2				
Daily Demand	0.3122	0.0016		0.3138
Commodity	0.0392	0.0040	0.0021	0.0453
Overrun	0.3514	0.0040	0.0021	0.3750
Zone 3				
Daily Demand	0.3510	0.0016		0.3526
Commodity	0.0493	0.0040	0.0021	0.0554
Overrun	0.4003	0.0040	0.0021	0.4239
Zone 4				
Daily Demand	0.4138	0.0016		0.4154
Commodity	0.0569	0.0040	0.0021	0.0630
Overrun	0.4707	0.0040	0.0021	0.4943

Minimum Rate: Demand \$-0-; Commodity - Zone SL 0.0060
 Zone 1 0.0169
 Zone 2 0.0192
 Zone 3 0.0207
 Zone 4 0.0244

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

(1) GRI surcharge applicable pursuant to Section 22 of the General Terms and Conditions. The NNS daily demand adjustment for low load factor customers (load factor of 50% or less) is \$0.0010.

**PBR-TIF
TEXAS GAS TARIFF SHEETS
RATE FT**

Currently Effective Maximum Daily Demand Rates (\$ per MMBtu) For Service Under Rate Schedule FT

	Currently Effective Rates (1)
SL-SL	0.0751
SL-1	0.1674
SL-2	0.2057
SL-3	0.2471
SL-4	0.2994
1-1	0.1368
1-2	0.1751
1-3	0.2161
1-4	0.2688
2-2	0.1172
2-3	0.1593
2-4	0.2125
3-3	0.1222
3-4	0.1757
4-4	0.1290

Minimum Rates: Demand \$-0-

Backhaul rates equal fronthaul rates to zone of delivery.

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

Currently Effective Maximum Daily Demand Rates (\$ per MMBtu) For Service Under Rate Schedule FT

	Base Tariff Rates (1)	GRI {1} (2)	Currently Effective Rates (3)
SL-SL			
SL-1	0.0751	0.0016	0.0767
SL-2	0.1674	0.0016	0.1690
SL-3	0.2057	0.0016	0.2073
SL-4	0.2471	0.0016	0.2487
1-1	0.2994	0.0016	0.3010
1-2	0.1368	0.0016	0.1384
1-3	0.1751	0.0016	0.1767
1-4	0.2161	0.0016	0.2177
2-2	0.2688	0.0016	0.2704
2-3	0.1172	0.0016	0.1188
2-4	0.1593	0.0016	0.1609
3-3	0.2125	0.0016	0.2141
3-4	0.1222	0.0016	0.1238
4-4	0.1757	0.0016	0.1773
	0.1290	0.0016	0.1306

Minimum Rates: Demand \$ 0

Backhaul rates equal fronthaul rates to zone of delivery.

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

- {1} GRI surcharge applicable pursuant to Section 22 of the General Terms and Conditions. The FT daily demand adjustment for low load factor customers (load factor of 50% or less) is \$0.0010.

Currently Effective Maximum Daily Demand Rates (\$ per MMBtu) For Service Under Rate Schedule FT

	Base Tariff Rates (1)	GRI (1) (2)	Currently Effective Rates (3)
SL-SL	0.0751	0.0016	0.0767
SL-1	0.1674	0.0016	0.1690
SL-2	0.2057	0.0016	0.2073
SL-3	0.2471	0.0016	0.2487
SL-4	0.2994	0.0016	0.3010
1-1	0.1368	0.0016	0.1384
1-2	0.1751	0.0016	0.1767
1-3	0.2161	0.0016	0.2177
1-4	0.2688	0.0016	0.2704
2-2	0.1172	0.0016	0.1188
2-3	0.1593	0.0016	0.1609
2-4	0.2125	0.0016	0.2141
3-3	0.1222	0.0016	0.1238
3-4	0.1757	0.0016	0.1773
4-4	0.1290	0.0016	0.1306

Minimum Rates: Demand \$-0-

Backhaul rates equal fronthaul rates to zone of delivery.

Note: The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 25 of the General Terms and Conditions.

(1) GRI surcharge applicable pursuant to Section 22 of the General Terms and Conditions. The FT daily demand adjustment for low load factor customers (load factor of 50% or less) is \$0.0010.

Currently Effective Maximum Commodity Rates (\$ per MMBtu) For Service Under Rate Schedule FT

	Base Tariff Rates (1)	FERC ACA (2)	Currently Effective Rates (3)
SL-SL	0.0089	0.0019	0.0108
SL-1	0.0267	0.0019	0.0286
SL-2	0.0354	0.0019	0.0373
SL-3	0.0458	0.0019	0.0477
SL-4	0.0517	0.0019	0.0536
1-1	0.0222	0.0019	0.0241
1-2	0.0326	0.0019	0.0345
1-3	0.0417	0.0019	0.0436
1-4	0.0468	0.0019	0.0487
2-2	0.0177	0.0019	0.0196
2-3	0.0278	0.0019	0.0297
2-4	0.0329	0.0019	0.0348
3-3	0.0174	0.0019	0.0193
3-4	0.0225	0.0019	0.0244
4-4	0.0126	0.0019	0.0145

Minimum Rates: Commodity minimum base rates are presented on Sheet 31.

Backhaul rates equal fronthaul rates to zone of delivery.

Currently Effective Maximum Commodity Rates (\$ per MMBtu) For Service Under Rate Schedule FT

	Base Tariff Rates (1)	FERC ACA Rates (2)	Currently/ Effective Rates (3)
SL-SL	0.0089	0.0021	0.0110
SL-1	0.0267	0.0021	0.0288
SL-2	0.0354	0.0021	0.0375
SL-3	0.0458	0.0021	0.0479
SL-4	0.0517	0.0021	0.0538
1-1	0.0222	0.0021	0.0243
1-2	0.0326	0.0021	0.0347
1-3	0.0417	0.0021	0.0438
1-4	0.0468	0.0021	0.0489
2-2	0.0177	0.0021	0.0198
2-3	0.0278	0.0021	0.0299
2-4	0.0329	0.0021	0.0350
3-3	0.0174	0.0021	0.0195
3-4	0.0225	0.0021	0.0246
4-4	0.0126	0.0021	0.0147

Minimum Rates: Commodity minimum base rates are presented on Sheet 31.

Backhaul rates equal fronthaul rates to zone of delivery.

Currently Effective Maximum Commodity Rates (\$ per MMBtu) For Service Under Rate Schedule FT

Base Tariff Rates (1)	GRI (2)	FERC ACA (3)	Currently Effective Rates (4)
SL-SL	0.0089	0.0021	0.0150
SL-1	0.0267	0.0021	0.0328
SL-2	0.0354	0.0021	0.0415
SL-3	0.0458	0.0021	0.0519
SL-4	0.0517	0.0021	0.0578
1-1	0.0222	0.0021	0.0283
1-2	0.0326	0.0021	0.0387
1-3	0.0417	0.0021	0.0478
1-4	0.0468	0.0021	0.0529
2-2	0.0177	0.0021	0.0238
2-3	0.0278	0.0021	0.0339
2-4	0.0329	0.0021	0.0390
3-3	0.0174	0.0021	0.0235
3-4	0.0225	0.0021	0.0286
4-4	0.0126	0.0021	0.0187

Minimum Rates: Commodity minimum base rates are presented on Sheet 31.

Backhaul rates equal fronthaul rates to zone of delivery.

Currently Effective Maximum Commodity Rates (\$ per MMBtu) For Service Under Rate Schedule FT

	Base Tariff		FERC ACA (3)	Currently Effective Rates (4)
	Rates (1)	GRI (2)		
SL-SL	0.0089	0.0040	0.0021	0.0150
SL-1	0.0267	0.0040	0.0021	0.0328
SL-2	0.0354	0.0040	0.0021	0.0415
SL-3	0.0458	0.0040	0.0021	0.0519
SL-4	0.0517	0.0040	0.0021	0.0578
1-1	0.0222	0.0040	0.0021	0.0283
1-2	0.0326	0.0040	0.0021	0.0387
1-3	0.0417	0.0040	0.0021	0.0478
1-4	0.0468	0.0040	0.0021	0.0529
2-2	0.0177	0.0040	0.0021	0.0238
2-3	0.0278	0.0040	0.0021	0.0339
2-4	0.0329	0.0040	0.0021	0.0390
3-3	0.0174	0.0040	0.0021	0.0235
3-4	0.0225	0.0040	0.0021	0.0286
4-4	0.0126	0.0040	0.0021	0.0187

Minimum Rates: Commodity minimum base rates are presented on Sheet 12A.

Backhaul rates equal fronthaul rates to zone of delivery.

PBR-TIF
TEXAS GAS TARIFF SHEETS
RATE STF

Currently Effective Maximum Transportation Rates (\$ per MMBtu)
 for Service under Rate Schedule STF and STFX

Peak (Winter)-Demand		Off-Peak (Summer)-Demand	
	Currently Effective Rates		Currently Effective Rates
SL-SL	0.1122		0.0489
SL-1	0.2503		0.1089
SL-2	0.3076		0.1338
SL-3	0.3695		0.1607
SL-4	0.4478		0.1947
1-1	0.2045		0.0890
1-2	0.2618		0.1139
1-3	0.3232		0.1405
1-4	0.4020		0.1748
2-2	0.1751		0.0763
2-3	0.2382		0.1036
2-4	0.3178		0.1382
3-3	0.1827		0.0795
3-4	0.2627		0.1143
4-4	0.1929		0.0839

Note: The STF commodity rate is the applicable FT commodity rate on Sheet No. 25.
 The STF overrun rate equals the daily demand rate plus applicable FT commodity rate.

Minimum rate: Demand \$-0- The minimum commodity rate is presented on Sheet 31.

STF Premium for Term Differentiation within Season

[A] Peak (Winter) Season:		[B] Off-Peak (Summer) Season:	
Contract Term	Allowable Contract Premium(1)	Contract Term	Allowable Contract Premium(2)
Up to 1 month	up to 25 cents	Up to 1 month	up to 25 cents
Greater than 1 month, up to 150 days	up to 10 cents	Greater than 1 month, up to 213 days	up to 10 cents

- (1) Above Currently Effective Winter Demand Rate
 (2) Above Currently Effective Summer Demand Rate

Currently Effective Maximum Transportation Rates (\$ per MMBtu,
 for Service under Rate Schedule STF and STFX

	Peak Winter -Demand			Off-Peak Summer -Demand		
	Base Tariff Rates	GRI{1}	Currently Effective Rates	Base Tariff Rates	GRI{1}	Currently Effective Rates
SL-SL	0.1122	0.0016	0.1138	0.0489	0.0016	0.0505
SL-1	0.2503	0.0016	0.2519	0.1089	0.0016	0.1105
SL-2	0.3076	0.0016	0.3092	0.1338	0.0016	0.1354
SL-3	0.3695	0.0016	0.3711	0.1607	0.0016	0.1623
SL-4	0.4478	0.0016	0.4494	0.1947	0.0016	0.1963
1-1	0.2045	0.0016	0.2061	0.0890	0.0016	0.0906
1-2	0.2618	0.0016	0.2634	0.1139	0.0016	0.1155
1-3	0.3232	0.0016	0.3248	0.1405	0.0016	0.1421
1-4	0.4020	0.0016	0.4036	0.1748	0.0016	0.1764
2-2	0.1751	0.0016	0.1767	0.0763	0.0016	0.0779
2-3	0.2382	0.0016	0.2398	0.1036	0.0016	0.1052
2-4	0.3178	0.0016	0.3194	0.1382	0.0016	0.1398
3-3	0.1827	0.0016	0.1843	0.0795	0.0016	0.0811
3-4	0.2627	0.0016	0.2643	0.1143	0.0016	0.1159
4-4	0.1929	0.0016	0.1945	0.0839	0.0016	0.0855

Note: The STF commodity rate is the applicable FT commodity rate on Sheet No. 11A.

The STF overrun rate equals the daily demand rate plus applicable FT commodity rate.

Minimum rate: Demand \$-0- The minimum commodity rate is presented on Sheet 12A.

STF Premium for Term Differentiation within Season

[A] Peak (Winter) Season:		[B] Off-Peak (Summer) Season:	
Contract Term	Allowable Contract Premium{2}	Contract Term	Allowable Contract Premium{3}
Up to 1 month	up to 25 cents	Up to 1 month	up to 25 cents
Greater than 1 month, up to 150 days	up to 10 cents	Greater than 1 month, up to 213 days	up to 10 cents

{1} GRI surcharge applicable pursuant to Section 22 of the General Terms and Conditions. The FT daily demand adjustment for low load factor customers' load factor of 50 percent or less is \$0.0010.

{2} Above Base Winter Demand Rate

{3} Above Base Summer Demand Rate

Currently Effective Maximum Transportation Rates (\$ per MMBtu)
 for Service under Rate Schedule STF and STFX

	Peak (Winter)-Demand			Off-Peak (Summer)-Demand		
	Base Tariff Rates	GRI(1)	Currently Effective Rates	Base Tariff Rates	GRI(1)	Currently Effective Rates
SL-SL	0.1122	0.0016	0.1138	0.0489	0.0016	0.0505
SL-1	0.2503	0.0016	0.2519	0.1089	0.0016	0.1105
SL-2	0.3076	0.0016	0.3092	0.1338	0.0016	0.1354
SL-3	0.3695	0.0016	0.3711	0.1607	0.0016	0.1623
SL-4	0.4478	0.0016	0.4494	0.1947	0.0016	0.1963
1-1	0.2045	0.0016	0.2061	0.0890	0.0016	0.0906
1-2	0.2618	0.0016	0.2634	0.1139	0.0016	0.1155
1-3	0.3232	0.0016	0.3248	0.1405	0.0016	0.1421
1-4	0.4020	0.0016	0.4036	0.1748	0.0016	0.1764
2-2	0.1751	0.0016	0.1767	0.0763	0.0016	0.0779
2-3	0.2382	0.0016	0.2398	0.1036	0.0016	0.1052
2-4	0.3178	0.0016	0.3194	0.1382	0.0016	0.1398
3-3	0.1827	0.0016	0.1843	0.0795	0.0016	0.0811
3-4	0.2627	0.0016	0.2643	0.1143	0.0016	0.1159
4-4	0.1929	0.0016	0.1945	0.0839	0.0016	0.0855

Note: The STF commodity rate is the applicable FT commodity rate on Sheet No. 11A.
 The STF overrun rate equals the daily demand rate plus applicable FT commodity rate.

Minimum rate: Demand \$-0- The minimum commodity rate is presented on Sheet 12A.

STF Premium for Term Differentiation within Season

[A] Peak (Winter) Season:		[B] Off-Peak (Summer) Season:	
Contract Term	Allowable Contract Premium(2)	Contract Term	Allowable Contract Premium(3)
Up to 1 month	up to 25 cents	Up to 1 month	up to 25 cents
Greater than 1 month, up to 150 days	up to 10 cents	Greater than 1 month, up to 213 days	up to 10 cents

(1) GRI surcharge applicable pursuant to Section 22 of the General Terms and Conditions. The FT daily demand adjustment for low load factor customers (load factor of 50 percent or less) is \$0.0010.

(2) Above Base Winter Demand Rate

(3) Above Base Summer Demand Rate

PBR-TIF
TENNESSEE TARIFF SHEETS
RATE FT-A

RATES PER DEKATHERM

FIRM TRANSPORTATION RATES
 RATE SCHEDULE FOR FT-A

=====

Base Reservation Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59
L		\$2.71						
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16

Surcharges

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
PCB Adjustment: 1/								
0	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
L		\$0.00						
1	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Maximum Reservation Rates 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59
L		\$2.71						
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16

Minimum Base Reservation Rates The minimum FT-A Reservation Rate is \$0.00 per Dth

Notes:

- 1/ PCB adjustment surcharge originally effective for PCB Adjustment Period of July 1, 1995 - June 30, 2000, was revised and the PCB Adjustment Period has been extended until June 30, 2006 as required by the Stipulation and Agreement filed on May 15, 1995 and approved by Commission Orders issued November 29, 1995 and February 20, 1996.
- 2/ Maximum rates are inclusive of base rates and above surcharges.

Issued by: Byron S. Wright, Vice President

Issued on: June 30, 2004

Effective on: August 1, 2004

Filed to comply with order of the Federal Energy Regulatory Commission, Docket No. RP97-149, et al., issued April 29, 1998, 83 FERC ¶ 61,093

TENNESSEE GAS PIPELINE COMPANY
 FERC Gas Tariff
 FIFTH REVISED VOLUME NO. 1

Twenty-Third Revised Sheet No. 23
 Superseding
 Twenty-Second Revised Sheet No. 23

RATES PER DEKATHERM

FIRM TRANSPORTATION RATES RATE SCHEDULE FOR FT-A

Base Reservation Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59
L		\$2.71						
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16

Surcharges

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
PCB Adjustment: 1/								
0	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
L		\$0.00						
1	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Maximum Reservation Rates 2/, 3/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59
L		\$2.71						
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16

Minimum Base Reservation Rates The minimum FT-A Reservation Rate is \$0.00 per Dth

Notes:

- 1/ PCB adjustment surcharge originally effective for PCB Adjustment Period of July 1, 1995 - June 30, 2000, was revised and the PCB Adjustment Period has been extended until June 30, 2006 as required by the Stipulation and Agreement filed on May 15, 1995 and approved by Commission Orders issued November 29, 1995 and February 20, 1996.
- 2/ Maximum rates are inclusive of base rates and above surcharges.
- 3/ Gas Research Institute Charge (GRI) of \$0.0500 for Firm Transportation with $\geq 50\%$ Load Factor and \$0.0310 for Firm Transportation with $< 50\%$ Load Factor are not included in the above maximum rates.

Issued by: Byron S. Wright, Vice President
 Issued on: May 28, 2004

Effective on: July 1, 2004

RATES PER DEKATHERM

FIRM TRANSPORTATION RATES
 RATE SCHEDULE FOR FT-A

Base Reservation Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59
L		\$2.71						
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16

Surcharges

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
PCB Adjustment: 1/	0		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	L	\$0.00						
	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Maximum Reservation Rates 2/, 3/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59
L		\$2.71						
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16

Minimum Base Reservation Rates The minimum FT-A Reservation Rate is \$0.00 per Dth

Notes:

- 1/ PCB adjustment surcharge originally effective for PCB Adjustment Period of July 1, 1995 - June 30, 2000, was revised and the PCB Adjustment Period has been extended until June 30, 2004 as required by the Stipulation and Agreement filed on May 15, 1995 and approved by Commission Orders issued November 29, 1995 and February 20, 1996.
- 2/ Maximum rates are inclusive of base rates and above surcharges.
- 3/ Gas Research Institute Charge (GRI) of \$0.0500 for Firm Transportation with >= 50% Load Factor and \$0.0310 for Firm Transportation with < 50% Load Factor are not included in the above maximum rates

Issued by: Jake Hiatt, Vice President

Issued on: November 27, 2002

Effective on: January 1, 2003

Filed to comply with order of the Federal Energy Regulatory Commission, Docket No. RP02-354, issued September 19, 2002

RATES PER DEKATHERM

COMMODITY RATES
 RATE SCHEDULE FOR FT-A
 =====

Base Commodity Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0439		\$0.0669	\$0.0880	\$0.0978	\$0.1118	\$0.1231	\$0.1608
L		\$0.0286						
1	\$0.0669		\$0.0572	\$0.0776	\$0.0874	\$0.1014	\$0.1126	\$0.1503
2	\$0.0880		\$0.0776	\$0.0433	\$0.0530	\$0.0681	\$0.0783	\$0.1159
3	\$0.0978		\$0.0874	\$0.0530	\$0.0366	\$0.0663	\$0.0765	\$0.1142
4	\$0.1129		\$0.1025	\$0.0681	\$0.0663	\$0.0401	\$0.0459	\$0.0834
5	\$0.1231		\$0.1126	\$0.0783	\$0.0765	\$0.0459	\$0.0427	\$0.0765
6	\$0.1608		\$0.1503	\$0.1159	\$0.1142	\$0.0834	\$0.0765	\$0.0642

Minimum
 Commodity Rates 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0026		\$0.0096	\$0.0161	\$0.0191	\$0.0233	\$0.0268	\$0.0326
L		\$0.0034						
1	\$0.0096		\$0.0067	\$0.0129	\$0.0159	\$0.0202	\$0.0236	\$0.0294
2	\$0.0161		\$0.0129	\$0.0024	\$0.0054	\$0.0100	\$0.0131	\$0.0189
3	\$0.0191		\$0.0159	\$0.0054	\$0.0004	\$0.0095	\$0.0126	\$0.0184
4	\$0.0237		\$0.0205	\$0.0100	\$0.0095	\$0.0015	\$0.0032	\$0.0090
5	\$0.0268		\$0.0236	\$0.0131	\$0.0126	\$0.0032	\$0.0022	\$0.0069
6	\$0.0326		\$0.0294	\$0.0189	\$0.0184	\$0.0090	\$0.0069	\$0.0031

Maximum
 Commodity Rates 1/, 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0458		\$0.0688	\$0.0899	\$0.0997	\$0.1137	\$0.1250	\$0.1627
L		\$0.0305						
1	\$0.0688		\$0.0591	\$0.0795	\$0.0893	\$0.1033	\$0.1145	\$0.1522
2	\$0.0899		\$0.0795	\$0.0452	\$0.0549	\$0.0700	\$0.0802	\$0.1178
3	\$0.0997		\$0.0893	\$0.0549	\$0.0385	\$0.0682	\$0.0784	\$0.1161
4	\$0.1148		\$0.1044	\$0.0700	\$0.0682	\$0.0420	\$0.0478	\$0.0853
5	\$0.1250		\$0.1145	\$0.0802	\$0.0784	\$0.0478	\$0.0446	\$0.0784
6	\$0.1627		\$0.1522	\$0.1178	\$0.1161	\$0.0853	\$0.0784	\$0.0661

Notes:

1/ The above maximum rates include a per Dth charge for:
 (ACA) Annual Charge Adjustment

\$0.0019

2/ The applicable fuel retention percentages are listed on Sheet No. 29, provided that for service rendered solely by displacement, shipper shall render only the quantity of gas associated with losses of .5%.

TENNESSEE GAS PIPELINE COMPANY
 FERC Gas Tariff
 FIFTH REVISED VOLUME NO. 1

Fifteenth Revised Sheet No. 23A
 Superseding
 Fourteenth Revised Sheet No. 23A

RATES PER DEKATHERM

COMMODITY RATES
 RATE SCHEDULE FOR FT-A

Base Commodity Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0439		\$0.0669	\$0.0880	\$0.0978	\$0.1118	\$0.1231	\$0.1608
L		\$0.0286						
1	\$0.0669		\$0.0572	\$0.0776	\$0.0874	\$0.1014	\$0.1126	\$0.1503
2	\$0.0880		\$0.0776	\$0.0433	\$0.0530	\$0.0681	\$0.0783	\$0.1159
3	\$0.0978		\$0.0874	\$0.0530	\$0.0366	\$0.0663	\$0.0765	\$0.1142
4	\$0.1129		\$0.1025	\$0.0681	\$0.0663	\$0.0401	\$0.0459	\$0.0834
5	\$0.1231		\$0.1126	\$0.0783	\$0.0765	\$0.0459	\$0.0427	\$0.0765
6	\$0.1608		\$0.1503	\$0.1159	\$0.1142	\$0.0834	\$0.0765	\$0.0642

Minimum
 Commodity Rates 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0026		\$0.0096	\$0.0161	\$0.0191	\$0.0233	\$0.0268	\$0.0326
L		\$0.0034						
1	\$0.0096		\$0.0067	\$0.0129	\$0.0159	\$0.0202	\$0.0236	\$0.0294
2	\$0.0161		\$0.0129	\$0.0024	\$0.0054	\$0.0100	\$0.0131	\$0.0189
3	\$0.0191		\$0.0159	\$0.0054	\$0.0004	\$0.0095	\$0.0126	\$0.0184
4	\$0.0237		\$0.0205	\$0.0100	\$0.0095	\$0.0015	\$0.0032	\$0.0090
5	\$0.0268		\$0.0236	\$0.0131	\$0.0126	\$0.0032	\$0.0022	\$0.0069
6	\$0.0326		\$0.0294	\$0.0189	\$0.0184	\$0.0090	\$0.0069	\$0.0031

Maximum
 Commodity Rates 1/, 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0460		\$0.0690	\$0.0901	\$0.0999	\$0.1139	\$0.1252	\$0.1629
L		\$0.0307						
1	\$0.0690		\$0.0593	\$0.0797	\$0.0895	\$0.1035	\$0.1147	\$0.1524
2	\$0.0901		\$0.0797	\$0.0454	\$0.0551	\$0.0702	\$0.0804	\$0.1180
3	\$0.0999		\$0.0895	\$0.0551	\$0.0387	\$0.0684	\$0.0786	\$0.1163
4	\$0.1150		\$0.1046	\$0.0702	\$0.0684	\$0.0422	\$0.0480	\$0.0855
5	\$0.1252		\$0.1147	\$0.0804	\$0.0786	\$0.0480	\$0.0448	\$0.0786
6	\$0.1629		\$0.1524	\$0.1180	\$0.1163	\$0.0855	\$0.0786	\$0.0663

Notes:

1/ The above maximum rates include a per Dth charge for:
 (ACA) Annual Charge Adjustment

\$0.0021

2/ The applicable fuel retention percentages are listed on Sheet No. 29, provided that for service rendered solely by displacement, shipper shall render only the quantity of gas associated with losses of .5%.

Issued by: Byron S. Wright, Vice President

Issued on: June 30, 2004

Effective on: August 1, 2004

Filed to comply with order of the Federal Energy Regulatory Commission, Docket No. RP97-149, et al., issued April 29, 1998, 83 FERC ¶ 61,093

RATES PER DEKATHERM

COMMODITY RATES
 RATE SCHEDULE FOR FT-A

Base Commodity Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0439		\$0.0669	\$0.0880	\$0.0978	\$0.1118	\$0.1231	\$0.1608
L		\$0.0286						
1	\$0.0669		\$0.0572	\$0.0776	\$0.0874	\$0.1014	\$0.1126	\$0.1503
2	\$0.0880		\$0.0776	\$0.0433	\$0.0530	\$0.0681	\$0.0783	\$0.1159
3	\$0.0978		\$0.0874	\$0.0530	\$0.0366	\$0.0663	\$0.0765	\$0.1142
4	\$0.1129		\$0.1025	\$0.0681	\$0.0663	\$0.0401	\$0.0459	\$0.0834
5	\$0.1231		\$0.1126	\$0.0793	\$0.0765	\$0.0459	\$0.0427	\$0.0765
6	\$0.1608		\$0.1503	\$0.1159	\$0.1142	\$0.0834	\$0.0765	\$0.0642

Minimum
 Commodity Rates 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0025		\$0.0096	\$0.0161	\$0.0191	\$0.0233	\$0.0268	\$0.0326
L		\$0.0034						
1	\$0.0096		\$0.0067	\$0.0129	\$0.0159	\$0.0202	\$0.0236	\$0.0294
2	\$0.0161		\$0.0129	\$0.0024	\$0.0054	\$0.0103	\$0.0131	\$0.0189
3	\$0.0191		\$0.0159	\$0.0054	\$0.0004	\$0.0095	\$0.0126	\$0.0184
4	\$0.0233		\$0.0205	\$0.0100	\$0.0095	\$0.0015	\$0.0032	\$0.0090
5	\$0.0268		\$0.0236	\$0.0131	\$0.0126	\$0.0032	\$0.0022	\$0.0059
6	\$0.0326		\$0.0294	\$0.0189	\$0.0184	\$0.0090	\$0.0069	\$0.0031

Maximum
 Commodity Rates 1, 2

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0500		\$0.0730	\$0.0941	\$0.1039	\$0.1179	\$0.1292	\$0.1669
L		\$0.0347						
1	\$0.0730		\$0.0633	\$0.0837	\$0.0935	\$0.1075	\$0.1187	\$0.1564
2	\$0.0941		\$0.0837	\$0.0494	\$0.0591	\$0.0742	\$0.0844	\$0.1220
3	\$0.1039		\$0.0935	\$0.0591	\$0.0427	\$0.0724	\$0.0826	\$0.1203
4	\$0.1190		\$0.1086	\$0.0742	\$0.0724	\$0.0462	\$0.0520	\$0.0895
5	\$0.1292		\$0.1187	\$0.0844	\$0.0826	\$0.0520	\$0.0488	\$0.0826
6	\$0.1669		\$0.1564	\$0.1220	\$0.1203	\$0.0895	\$0.0826	\$0.0703

Notes:

1/ The above maximum rates include a per Dth charge for:

(ACA) Annual Charge Adjustment	\$0.0021
(GRI) Gas Research Institute charge	\$0.0040
GRI will not be assessed if it is currently being paid on another pipeline.	

2/ The applicable fuel retention percentages are listed on Sheet No. 29, provided that for service rendered solely by displacement, shipper shall render only the quantity of gas associated with losses of 5%.

RATES PER DEKATHERM

COMMODITY RATES
 RATE SCHEDULE FOR FT-A

Base Commodity Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0439		\$0.0659	\$0.0880	\$0.0978	\$0.1118	\$0.1231	\$0.1608
L		\$0.0286						
1	\$0.0669		\$0.0572	\$0.0776	\$0.0874	\$0.1014	\$0.1126	\$0.1503
2	\$0.0880		\$0.0776	\$0.0433	\$0.0530	\$0.0681	\$0.0783	\$0.1159
3	\$0.0978		\$0.0874	\$0.0530	\$0.0366	\$0.0663	\$0.0765	\$0.1142
4	\$0.1129		\$0.1025	\$0.0681	\$0.0663	\$0.0401	\$0.0459	\$0.0834
5	\$0.1231		\$0.1126	\$0.0783	\$0.0765	\$0.0459	\$0.0427	\$0.0765
6	\$0.1608		\$0.1503	\$0.1159	\$0.1142	\$0.0834	\$0.0765	\$0.0642

Minimum
 Commodity Rates 3/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0026		\$0.0096	\$0.0162	\$0.0191	\$0.0233	\$0.0268	\$0.0326
L		\$0.0034						
1	\$0.0096		\$0.0067	\$0.0129	\$0.0159	\$0.0202	\$0.0236	\$0.0294
2	\$0.0162		\$0.0129	\$0.0024	\$0.0054	\$0.0100	\$0.0131	\$0.0189
3	\$0.0191		\$0.0159	\$0.0054	\$0.0004	\$0.0095	\$0.0126	\$0.0184
4	\$0.0233		\$0.0205	\$0.0100	\$0.0095	\$0.0015	\$0.0032	\$0.0090
5	\$0.0268		\$0.0236	\$0.0131	\$0.0126	\$0.0032	\$0.0022	\$0.0069
6	\$0.0326		\$0.0294	\$0.0189	\$0.0184	\$0.0090	\$0.0069	\$0.0031

Maximum
 Commodity Rates 1/, 2/, 3/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0500		\$0.0730	\$0.0941	\$0.1039	\$0.1179	\$0.1292	\$0.1669
L		\$0.0347						
1	\$0.0730		\$0.0633	\$0.0837	\$0.0935	\$0.1075	\$0.1187	\$0.1564
2	\$0.0941		\$0.0837	\$0.0494	\$0.0591	\$0.0742	\$0.0844	\$0.1220
3	\$0.1039		\$0.0935	\$0.0591	\$0.0427	\$0.0724	\$0.0826	\$0.1203
4	\$0.1179		\$0.1086	\$0.0742	\$0.0724	\$0.0462	\$0.0520	\$0.0895
5	\$0.1292		\$0.1187	\$0.0844	\$0.0826	\$0.0520	\$0.0488	\$0.0826
6	\$0.1669		\$0.1564	\$0.1220	\$0.1203	\$0.0895	\$0.0826	\$0.0703

Notes:

1/ The above maximum rates include a per Dth charge for:

(ACA) Annual Charge Adjustment

\$0.0021

(GRI) Gas Research Institute charge

\$0.0040

GRI will not be assessed if it is currently being paid on another pipeline.

2/ The TCSS Surcharge is only applicable to deliveries in the supply area as defined on Sheet No. 393.
 This surcharge is not included in the Maximum Rates Matrix.

(TCSS) Transition Cost Surcharge - Supply Area

\$0.0225

3/ The applicable fuel retention percentages are listed on Sheet No. 29, provided that for service rendered solely by displacement, shipper shall render only the quantity of gas associated with losses of .5%.

Issued by: Jake Hiatt, Vice President

Issued on: November 27, 2002

Effective on: January 1, 2003

Filed to comply with order of the Federal Energy Regulatory Commission, Docket No. RP02-354, issued September 19, 2002

PBR-OSSIF
SUPPORTING CALCULATIONS

PBR-OSSIF
CALCULATION OF OFF-SYSTEM SALES REVENUE
(“OSREV”), OUT-OF-POCKET COSTS (“OOPC”), AND
NET REVENUE (“NR”)

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF NET REVENUE
 UNDER PBR OFF-SYSTEM SALES INDEX FACTOR ("OSSIF")

COLUMN	1	2	3	4	5	6	7
	OFF-SYSTEM SALES REVENUE ("OSREV")	OUT OF POCKET COSTS ("OOPC")				NET REVENUE ("NR") (1 - 6)	
		GAS COSTS ("GC")	TRANSPORT COSTS ("TC")	STORAGE COSTS ("SC")	OTHER COSTS	TOTAL OOPC	
NOV. 03	\$1,591,866	\$1,555,641	\$0	\$0	\$0	\$1,555,641	\$36,225
DEC. 03	\$4,236,349	\$3,359,823	\$0	\$0	\$0	\$3,359,823	\$876,526
JAN. 04	\$2,220,012	\$2,081,914	\$0	\$0	\$0	\$2,081,914	\$138,098
FEB. 04	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MAR. 04	\$4,255,200	\$4,057,151	\$0	\$0	\$0	\$4,057,151	\$198,049
APR. 04	\$279,175	\$267,000	\$0	\$0	\$0	\$267,000	\$12,175
MAY. 04	\$0	\$0	\$0	\$0	\$0	\$0	\$0
JUN. 04	\$0	\$0	\$0	\$0	\$0	\$0	\$0
JUL. 04	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AUG. 04	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SEP. 04	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OCT. 04	\$440,400	\$359,040	\$0	\$0	\$0	\$359,040	\$81,360
TOTALS	\$13,023,002	\$11,680,569	\$0	\$0	\$0	\$11,680,569	\$1,342,433

CSPBR
CALCULATION OF COMPANY SHARE OF
PERFORMANCE-BASED RATEMAKING
SAVINGS OR EXPENSES

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF COMPANY SHARE OF PBR SAVINGS OR EXPENSES
(CSPBR)

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total Gas Supply Cost Performance-Based Rate-making Savings						
			Demand/Commodity Allocation		Benchmarked Gas Costs	
			Demand	Commodity		
Gas Acquisition Index Factor						
GAIF						
Demand	(\$2,737,394)		-30.48%			
Commodity	\$5,474,359					
Total		\$2,736,965			AGC	\$220,159,259
Transportation Index Factor						
TIF						
Demand	\$3,844,869		42.81%			
Commodity	\$1,056,470					
Total		\$4,901,339			TAAGTC	\$26,648,595
Off-System Sales Index Factor						
OSSIF						
Demand	\$0					
Commodity	\$1,342,433					
Total		\$1,342,433				
Total All PBR Factors						
Demand	\$1,107,475				Total Actual Gas Supply Costs	
Commodity	\$7,873,262					
TPBRR		\$8,980,737	12.33%	87.67%	TAGSC	\$246,807,854
						3.64%

LOUISVILLE GAS AND ELECTRIC COMPANY
CALCULATION OF COMPANY SHARE OF PBR SAVINGS OR EXPENSES
(CSPBR)

	Total PBR Results (TPBRR)	Company Sharing Company	Customer Sharing Percentage	Customer Portion	Company Portion	Total
25/75 Company/Customer Sharing Up to 4.5% of TAGSC	\$8,980,737	25%	75%	\$6,735,553	\$2,245,184	\$8,980,737
50/50 Company/Customer Sharing in Excess of 4.5% of TAGSC	\$0	50%	50%	\$0	\$0	\$0
	<u>\$8,980,737</u>			<u>\$6,735,553</u>	<u>\$2,245,184</u>	<u>\$8,980,737</u>
Portion of Company Savings Attributable to Demand Costs		12.33%			\$276,831	
Portion of Company Savings Attributable to Commodity Costs		<u>87.67%</u>			<u>\$1,968,353</u>	
Total Company Portion of Savings		<u>100.00%</u>		CSPBR	<u>\$2,245,184</u>	